

Accounting Software Market Booms with Cloud Adoption and AI-Driven Automation

The global accounting software market is growing rapidly, driven by automation, cloud adoption, and demand for efficient financial management.

WILMINGTON, DE, UNITED STATES, December 5, 2025 /EINPresswire.com/ -- According to a new report [Accounting Software Market](#) Size, Share, Competitive Landscape and Trend Analysis Report, by Component (Solution, Services), by Deployment Mode (On premise, Cloud), by Enterprise Size (Large Enterprises, SMEs), by Type (Spreadsheets, Commercial Accounting Software, Enterprise Accounting Software, Custom Accounting Software), by Industry Vertical (BFSI, Retail and Ecommerce, Manufacturing, IT and Telecom, Healthcare, Government and Public Sector, Energy and Utilities, Media and Entertainment, Others): Global Opportunity Analysis and Industry Forecast, 2020-2030, The global accounting software market was valued at USD 11.9 billion in 2020 and is projected to reach USD 70.2 billion by 2030, growing at a CAGR of 19.6% from 2021 to 2030.

The accounting software market is experiencing significant growth as businesses increasingly adopt digital solutions for financial management. These software solutions streamline bookkeeping, payroll management, tax calculations, and reporting, reducing human error and enhancing operational efficiency. With automation becoming a key priority, both small and large enterprises are leveraging accounting software to improve accuracy, save time, and comply with regulatory requirements.

Cloud-based accounting solutions have emerged as a game-changer, enabling real-time data access, remote collaboration, and scalable operations. The integration of AI and machine learning technologies further enhances functionalities, such as predictive analytics, fraud detection, and automated financial reporting, positioning accounting software as a critical tool for modern businesses.

For more information, visit: <https://www.alliedmarketresearch.com/request-sample/A16018>

Accounting Software Market

- Cloud accounting software allows businesses to access financial data anytime and anywhere. Its affordability, flexibility, and scalability are driving widespread adoption, particularly among small and medium-sized

enterprises (SMEs).

- **Automation and AI-powered insights:** Automation reduces manual bookkeeping tasks, while AI-powered insights provide predictive analytics and smarter financial decisions. These innovations enhance accuracy, reduce operational costs, and improve decision-making capabilities.
- **Compliance and security:** Businesses are increasingly seeking software that ensures compliance with financial regulations such as GAAP, IFRS, and tax standards. Enhanced security features in accounting software, including data encryption and secure access controls, also drive market growth.
- **Real-time reporting:** The need for instant financial reporting and analytics is pushing organizations toward integrated accounting solutions. Real-time insights enable better cash flow management, budgeting, and strategic decision-making.
- **Digital transformation:** As SMEs embrace digital transformation, the demand for affordable, user-friendly accounting software increases. Vendors are responding with customizable solutions that cater to varying industry needs, boosting market expansion globally.

For more information, visit: <https://www.alliedmarketresearch.com/connect-to-analyst/A16018>

Market Segmentation

The accounting software market is segmented by deployment type (cloud-based and on-premise), business size (SMEs and large enterprises), and end-user industry (BFSI, retail, IT & telecom, manufacturing, healthcare, and others). Cloud-based solutions dominate due to scalability and cost-effectiveness, while large enterprises continue to invest in advanced on-premise systems for complex operations.

Based on organization size, large enterprises dominated the accounting software market in 2020 and are expected to maintain this lead throughout the forecast period. This is primarily due to the growing adoption of accounting software by large enterprises to streamline accounting operations and tax filing processes, which supports market growth. As organizations expand, managing financial processes becomes increasingly complex. Large enterprises are leveraging cloud-based solutions to integrate vast volumes of data, enhancing speed, accuracy, and scalability across their value chains—creating significant market opportunities. Additionally, the ease of access and greater control offered by cloud deployments are expected to further drive the adoption of cloud-based accounting software among large enterprises.

However, SMEs are projected to witness the fastest growth in the upcoming years, particularly in developing economies across Asia-Pacific, including China, India, and Japan. The rising number of SMEs and increasing government initiatives promoting digital adoption for small businesses are expected to fuel the demand for accounting software. By optimizing business operations, SMEs

can enhance efficiency, reduce manual effort, and improve overall financial management, further driving market expansion.

From the perspective of industry verticals, the IT & telecom sector led market growth in 2020 and is expected to continue its dominance over the forecast period. The widespread use of mobile devices and the shift towards digitized accounting processes, accelerated by technology initiatives and the global pandemic, have created significant opportunities within this sector.

Meanwhile, the healthcare industry is expected to witness the highest growth in the coming years. The adoption of accounting software in healthcare enables faster, more efficient financial management, and tax planning for medical practitioners and healthcare facilities. Key factors driving this trend include enhanced data security, cost efficiency, improved connectivity, and user-friendly interfaces. Additionally, ongoing digitalization and advanced graphical user interfaces further boost demand for accounting solutions in the healthcare sector.

Regional Market Outlook

North America leads the global accounting software market due to high adoption of cloud solutions, technological advancements, and presence of major software vendors. The U.S. and Canada are key contributors, with SMEs and large enterprises increasingly relying on digital tools for financial management.

Europe follows, driven by stringent regulatory standards and growing digitalization in countries like the U.K., Germany, and France. Asia-Pacific is expected to witness the fastest growth, fueled by rapid SME expansion, increasing internet penetration, and government initiatives promoting digital finance solutions in countries like India, China, and Japan.

For more information, visit: <https://www.alliedmarketresearch.com/purchase-enquiry/A16018>

Key Market Players

This report gives an in-depth profile of some key market players in the [accounting software industry](#), include Infor Inc., Intuit, Inc., Microsoft Corporation, Oracle Corporation, Sage Group Plc., SAP SE, Thomson Reuters, Xero Ltd., Zeta Software LLC, and Zoho Corporation. This study includes market trends, market analysis, and future estimations to determine the imminent investment pockets.

Market Segmentation

- By component, the software segment dominated the accounting software market in 2020. However, the service segment is expected to exhibit significant growth during the forecast period.
- On the basis of deployment mode, the on-premise segment accounted for the highest revenue of the market in 2020; however, the cloud segment is expected to witness the highest growth rate during the forecast period.
- Depending on organizational size, the large-scale segment generated the highest revenue in

2020. However, the SMEs segment is expected to witness the highest growth rate in the near future.

- Depending on the type, the commercial accounting software segment generated the highest revenue in 2020. However, the custom accounting software segment is expected to witness the highest growth rate in the near future.
- Depending on industry vertical, the IT & telecom industry generated the highest revenue in 2020. However, the healthcare industry is expected to witness the highest growth rate in the near future
- Region-wise, the accounting software market was dominated by North America in 2020. However, Asia-Pacific is expected to witness significant growth in the coming years.

□□□□□□□□ □□□□□□□□ □□ □□□□□□□□

Live Streaming Pay-Per-View Market

<https://www.alliedmarketresearch.com/live-streaming-pay-per-view-market-A14721>

Managed Learning Service Market

<https://www.alliedmarketresearch.com/managed-learning-service-market-A14722>

Marketing Simulation Tools Market

<https://www.alliedmarketresearch.com/marketing-simulation-tools-market-A14726>

Anomaly Detection Market

<https://www.alliedmarketresearch.com/anomaly-detection-market-A14730>

Authentication Service Market

<https://www.alliedmarketresearch.com/authentication-service-market-A14732>

Cloud Security in Banking Market

<https://www.alliedmarketresearch.com/cloud-security-in-banking-market-A14743>

Cloud Workflow Market

<https://www.alliedmarketresearch.com/cloud-workflow-market-A14744>

David Correa

Allied Market Research

+ +1 800-792-5285

[email us here](#)

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[YouTube](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/872777296>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.