

Sotheby's Concierge Auctions: Reserve Met; Bidding Opens at \$12M for Silverleaf Architectural Masterpiece in Scottsdale

Auction closes on 18 December in cooperation with Russ Lyon Sotheby's International Realty at inaugural sale at Sotheby's new worldwide headquarters in New York

NEW YORK, NY, UNITED STATES,
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-- Sotheby's Concierge Auctions
announced today that the reserve has been met and bidding has officially opened at \$12M for an extraordinary estate in Scottsdale's coveted Upper Canyon of Silverleaf. Listed for \$24 million in cooperation with Barry Van Patten and Ginger Van Patten of Russ Lyon Sotheby's International Realty, this refined estate, widely known as



13,606sf Estate with Separate Guest House and Luxury Amenities

'Castle on the Hill', spans over 13,000 square feet of unrivaled sophistication living across 3.31 acres.

Bidding will culminate 17 December live as part of the firm's end-of-year "Exceptional Global Properties" sale, the first-ever auction of real estate to gavel at the iconic Breuer building, Sotheby's new reimagined worldwide headquarters in New York City. Designed in 1966 by Bauhaus legend Marcel Breuer, the Breuer at 945 Madison Avenue is one of New York's most celebrated buildings, formerly housing collections by The Whitney Museum of Art, The Metropolitan Museum of Art, and The Frick Collection.

"Castle on the Hill' is a perfect match for our inaugural 'Exceptional Global Properties' sale at Sotheby's new worldwide headquarters," said Chad Roffers, CEO of Sotheby's Concierge Auctions. "The sale is expected to draw a global audience, eager to participate in this historic moment for both our firm and the Breuer building. We are proud to present that audience with this rare opportunity to acquire a fully turnkey estate in one of Scottsdale's most prestigious

enclaves."

The estate, located at 11200 East Canyon Cross Way, delivers unparalleled elegance and opulent design details across seven bedrooms, eight full bathrooms, and a two-bedroom guest house. A climate-controlled wine room, spa, and games room with full bar provide versatile spaces for entertaining and relaxation, while its elevated position ensures sweeping vistas of both the surrounding mountains and Scottsdale city lights.



Climate-Controlled 800 bottle Wine Room.

"Every detail of 'Castle on the Hill' reflects thoughtful design and extraordinary craftsmanship," added Van Patten. "This estate is both a sanctuary and a showpiece for modern luxury living in Scottsdale, a perfect fit for Sotheby's Concierge Auctions' audience of tasteful buyers looking to add a truly unique piece to their property portfolio."



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The Van Patten Team

Situated in the Upper Canyon of Silverleaf, the estate offers total privacy just minutes from world-class golf courses, luxury resorts, and Old Town Scottsdale's premier shopping and dining. Residents enjoy easy access to championship spas, wellness centers, desert preserves, and mountain recreation areas, with Scottsdale Airport only 6 minutes away and Phoenix Sky Harbor Airport only 20 minutes away.

Images of the property may be viewed at

conciergeauctions.com. All photos should be credited to ProVisual Media (Phil Johnson).

As part of Sotheby's Concierge Auctions' Key For Key[®] giving program in partnership with Giveback Homes, the closing will result in funding towards new homes built for families in need.

Agents will be compensated according to the terms and conditions of the Listing Agreement. See Auction Terms and Conditions for full details.

For more information, including property details, diligence documents, and more, visit ConciergeAuctions.com or call +1.212.202.2940.

About Concierge Auctions Concierge Auctions is the world's largest luxury real estate auction marketplace, with a state-of-the-art digital marketing, property preview, and bidding platform. The firm matches sellers of one-of-a-kind homes with some of the most capable property connoisseurs on the planet. Sellers gain unmatched reach, speed, and certainty. Buyers receive curated opportunities. Agents earn their commission in 30 days. Acquired by Sotheby's, the world's premier destination for fine art and luxury goods, and Anywhere Real Estate, Inc. (NYSE: HOUS), the largest full-service residential real estate services company in the United States, Concierge Auctions continues to operate independently, partnering with real estate agents affiliated with many of the industry's leading brokerages to host luxury auctions for clients. For Sotheby's International Realty listings



Swarovski Crystal Suite and Gold-Inlaid Floating Staircases



Turnkey Estate with Designer Furnishings Throughout

and companies, Concierge Auctions provides Sotheby's brand exclusivity as Sotheby's Concierge Auctions. Since inception in 2008, the firm has generated billions of dollars in sales, broken world records for the highest-priced homes ever sold at auction and sold properties in 46 U.S. states and 35 countries. The firm owns one of the most comprehensive and intelligent databases of high-net-worth real estate buyers and sellers in the industry, and it has committed to build more than 300 homes through its Key For Key[®] giving program in partnership with Giveback Homes[™], which funds new homes for families in need from every property the company sells. For more information, visit ConciergeAuctions.com.

Sotheby's International Realty

Sotheby's International Realty was founded in 1976 as a real estate service for discerning clients of Sotheby's auction house. Today, the company's global footprint spans more than 1,100 offices located in 86 countries and territories worldwide, including 47 company-owned brokerage

offices in key metropolitan and resort markets. In February 2004, Anywhere Real Estate Inc. entered a long-term strategic alliance with Sotheby's, the operator of the auction house. The agreement provided for the licensing of the Sotheby's International Realty name and the development of a franchise system. The franchise system is comprised of an affiliate network, where each office is independently owned and operated. Sotheby's International Realty supports its affiliates and agents with a host of operational, marketing, recruiting, educational and business development



3.3 Acres in Exclusive Silverleaf with Panoramic Mountain & City Light Views

resources. Affiliates and agents also benefit from an association with the venerable Sotheby's auction house, established in 1744. For more information, visit www.sothebysrealty.com. The affiliate network is operated by Sotheby's International Realty Affiliates LLC, and the company owned brokerages are operated by Sotheby's International Realty, Inc. Both entities are subsidiaries of Anywhere Real Estate Inc. (NYSE: HOUS) a global leader in real estate franchising and provider of real estate brokerage, relocation and settlement services. Both Sotheby's International Realty Affiliates LLC and Sotheby's International Realty, Inc. fully support the principles of the Fair Housing Act and the Equal Opportunity Act.

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