

Internet of Medical Things Market Trends, Investment Opportunities, and Growth Analysis Through 2032 Featuring Medtronic

Internet of Medical Things Market is estimated to valued USD 283.24 Bn in 2025 and expected USD 860.30 Bn by 2032, growing at CAGR of 17.2% from 2025 to 2032.

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-- Overview

The "[Internet of Medical Things Market 2025 Forecast to 2032](#)" report delivers precise global, regional, and country-level insights backed by reliable economic analysis. It presents a clear view of the competitive environment and includes a detailed supply chain study to help businesses anticipate shifts in industry practices. The study also assesses the present market scenario of the Internet of Medical

Things industry and outlines future growth prospects, technological developments, investment opportunities, and financial outlook. With a well-structured SWOT evaluation, the report highlights key drivers, restraints, market trends, and financial structures shaping the industry landscape.

This publication provides a well-rounded and data-driven analysis of the Global Internet of Medical Things Market. Both quantitative and qualitative evaluations are included, segmented by company, region & country, type, and application. As markets continue to evolve, the report explores competitive strategies, demand-supply shifts, and critical forces that influence business growth across various industries.

□ Request a Sample of the Internet of Medical Things Analysis Report here:



Internet of Medical Things Market Size

According to Coherent Market Insights (CMI), the global internet of medical things market size is estimated at USD 283.24 billion in 2025 and is projected to reach USD 860.30 billion by 2032, growing at a CAGR of 17.2%.

Hardware segment is leading the market with a share of about 55.3% in 2025, owing to rising need for reliable devices such as wearables, vital signs monitoring stations, and implantable devices.

Cloud-based deployment models are slated to account for a market share of 67.5% in 2025.

Wired segment is projected to hold the largest share of about 65.4% in 2025.

North America has the highest market share of about 40.5%, owing to early adoption of connected healthcare devices and the availability of robust regulatory support for digital health solutions.

Asia Pacific is the fastest-growing region with a market share of about 23.8% in 2025, owing to rising investments in connected medical devices, burgeoning home care infrastructure, and rising adoption of remote patient monitoring solutions.

Rising Healthcare IoT Investments Driving Market Growth Globally

The increasing adoption of wearable health devices is contributing to the expansion of internet of medical things market size, as hospitals and home care providers integrate connected devices into patient care. Growing emphasis on continuous monitoring and real-time data collection is enhancing internet of medical things market demand. This trend is particularly noticeable in remote care settings where remote patient monitoring systems enable improved patient outcomes and efficiency.

Investments in healthcare IoT are also influencing internet of medical things market value, with companies deploying advanced analytics and smart device ecosystems for better decision-making. The integration of connected devices into clinical workflows is expanding internet of medical things market share across developed regions. As a result, ongoing digital transformation initiatives are shaping internet of medical things industry, ensuring consistent growth in device adoption and interoperability.

Key Players Highlighted in This Report

- Medtronic
- Philips Healthcare
- GE Healthcare

- Siemens Healthineers
- Honeywell
- Abbott Laboratories
- Samsung Electronics
- Biotronik
- Omron Healthcare
- Intelesens
- AliveCor
- Hill-Rom
- VitaConnect
- EKso Bionics
- Lenovo

Comprehensive Segmentation of the Report

- By Component: Hardware (Wearable Devices (Physiological Monitors), Stationary Devices (Vital Signs Monitoring Stations), Implantable Devices (Cardiac Implants (e.g., Pacemakers, ICDs), Other Devices), and Software and Services (Data Analytics Platforms, Clinical Decision Support Systems, Mobile Health Applications, and Others
- By Deployment Model: Cloud-Based and On-Premise
- By Connectivity: Wired and Wireless
- By Application: Remote Patient Monitoring, Telemedicine and Virtual Consultations, Medication Management, Clinical Operations and Workflow Management, Connected Imaging, Inpatient Monitoring, and Other Applications
- By End User: Hospitals and Clinics, Homecare Settings, Research and Academic Institutions, Government Authorities, Biopharmaceutical Companies, Diagnostic Laboratories, and Others

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Increasing Cybersecurity Risks Limit Adoption of IoMT Technology

Rising concerns surrounding data breaches and cyberattacks are affecting internet of medical things market, as healthcare providers are focusing on data security of patients. These risks are slowing down the adoption of remote patient monitoring systems and connected healthcare devices in various hospitals and home care settings. As a result, stakeholders are apprehensive about spending a lot of money despite a thriving internet of medical things market.

Strong cybersecurity measures are influencing internet of medical things market demand as companies are investing resources in secure deployment of devices and the protection of networks. Consequently, internet of medical things market reflects a cautious approach of integrating rather than fast expansion.

Medical Device Industry Expansion Fuels Internet of Medical Things

The growth of internet of medical things market is supported by increasing investments in connected healthcare solutions. Hospitals and clinics are adopting wearable health device solutions to enhance patient monitoring and improve clinical outcomes.

Furthermore, the development of a robust connected medical devices ecosystem is improving interoperability among devices, enabling seamless data collection and real-time monitoring. The internet of medical things market is expected to rise steadily as more healthcare providers integrate these technologies into their infrastructure.

Internet of Medical Things Market Trends

The adoption of remote patient monitoring systems is increasing rapidly, driving internet of medical things market demand for efficient home-based and hospital-based healthcare solutions. Hospitals and clinics are focusing on continuous patient monitoring to improve outcomes.

Rising popularity of wearable health devices is improving patient engagement and proactive care, which is having positive impact on internet of medical things market size. These devices offer health data in real time that helps in preventive care.

Development of connected medical device ecosystem underpins seamless interoperability between devices, which is contributing to internet of medical things market growth. This ecosystem makes it possible to make data-driven decisions and be operationally efficient.

Regional Outlook

The Internet of Medical Things Market analysis also provides detailed forecasts across major regions, including growth drivers and influencing trends. The study covers:

- North America (U.S. and Canada)
- Latin America (Mexico, Brazil, Peru, Chile, and others)
- Western Europe (Germany, U.K., France, Spain, Italy, Nordic countries, Belgium, Netherlands, Luxembourg)
- Eastern Europe (Poland and Russia)
- Asia Pacific (China, India, Japan, ASEAN, Australia, New Zealand)
- Middle East & Africa (GCC, Southern Africa, North Africa)

Major Points Covered in the Table of Contents

- Overview – A concise introduction to the report and market scope.
- Market Analysis – Accurate projections for market share across key segments.

- Strategies of Leading Players – Insights into competitive moves to maintain an edge.
- Regional Growth Analysis – Regional comparisons and opportunities in emerging markets.
- Market Forecasts – Reliable predictions on consumption, production, and revenue growth.

Benefits of This Report

- Reduce uncertainty about the future – Identify revenue pockets and growth opportunities.
- Understand market sentiment – Access in-depth insights into consumer and industry trends.
- Pinpoint investment hubs – Evaluate future demand and ROI for key sectors.
- Assess potential partners – Identify compatible collaborators and business allies.

Reasons to Buy

- 1 □ Gain competitive insights for effective R&D strategies.
- 2 □ Spot emerging players with strong pipelines and portfolios.
- 3 □ Identify potential clients or partners in key demographics.
- 4 □ Build tactical initiatives based on top companies' focus areas.
- 5 □ Plan M&A activities with clear intelligence on leading manufacturers.
- 6 □ Strengthen licensing strategies by identifying promising projects.
- 7 □ Enhance presentations with reliable, high-quality market data.

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FAQ's

1. Who are the key players dominating the market?
2. What business strategies are adopted by leaders to stay competitive?
3. What factors are driving the rapid growth of this industry?
4. Which regions are witnessing the fastest expansion in the Internet of Medical Things sector?
5. What CAGR is expected for the Global Internet of Medical Things Market during 2025–2032?

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Coherent Market Insights leads into data and analytics, audience measurement, consumer

behaviors, and market trend analysis. From shorter dispatch to in-depth insights, CMI has excelled in offering research, analytics, and consumer-focused shifts for nearly a decade. With cutting-edge syndicated tools and custom-made research services, we empower businesses to move in the direction of growth. We are multifunctional in our work scope and have 450+ seasoned consultants, analysts, and researchers across 26+ industries spread out in 32+ countries.

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