

Pork Meat Market Business Segmentation by Revenue, Present Scenario and Growth Prospects

Expanding F&B industry and retail market and changes in lifestyle and growing demand for protein-rich diet drive the growth of the global pork meat market.

WILMINGTON, DE, UNITED STATES,
December 10, 2025 /

EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Pork Meat Market](#) by Type (Chilled and Frozen), Packaging (Store Wrap, Modified Atmosphere Packaging, Vacuum Packaging, Shrink Bags, and

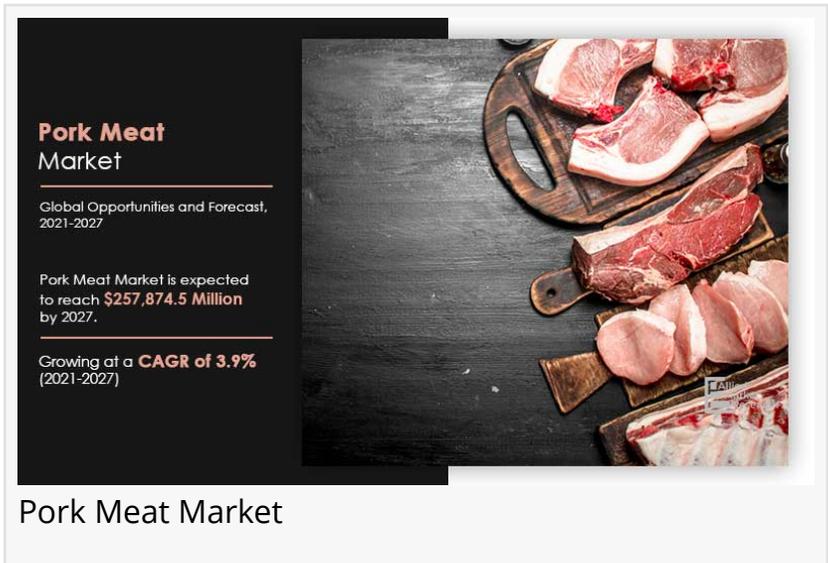
Others), and Application (Household and Commercial): Global Opportunity Analysis and Industry Forecast, 2021–2027". As per the report, the global [pork meat industry](#) accounted for \$236.11 billion in 2019, and is projected to reach \$257.87 billion by 2027, growing at a CAGR of 3.9% from 2021 to 2027.

Expanding the F&B industry and retail market, changes in lifestyle and rise in demand for protein-rich diet drive the growth of the global pork meat market. However, adoption of veganism and awareness regarding animal cruelty in animal farms and slaughterhouse hamper the market growth. On the contrary, growing popularity of organic meat is expected to open lucrative opportunities for the market players in the future.

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The consumption patterns of people have altered all around the world. This is attributed to increase in awareness among health-conscious consumers about the benefits of protein-rich diet, which, in turn, has boosted the demand for livestock meat, globally.

The growth of the pork meat market can be attributed to increase in affinity of people toward fast food and packaged food. Moreover, the expansion retail market and easy availability of the



product through various sales channel makes it convenient for consumers to purchase packaged pork meat. This helps drive the sales figures and makes way for the market growth. However, rise in the adoption of veganism and implementation of stringent regulations toward animal cruelty act as the major restraints of the global pork meat market. On the contrary, rise in popularity for organic pork meat and clean label products is expect to open avenue for the global pork meat market growth.

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The global pork meat market is segmented into type, packaging, application, and region. On the basis of type, the market is bifurcated into chilled and frozen. By packaging, it is classified into store wrap, modified atmosphere packaging, vacuum packaging, shrink bags, and others. The applications covered in the study include household and commercial. Region wise, the market is studied across North America (U.S., Canada, and Mexico), Europe (Germany, UK, France, Italy, Spain, and rest of Europe), Asia-Pacific (China, Taiwan, Japan, South Korea, Australia, and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, South Africa, and rest of LAMEA).

By region, the market across Asia-Pacific is expected to manifest the highest CAGR of 4.5% during the forecast period. In addition, the region held the largest share in 2019, accounting for nearly two-thirds of the market, owing to growing adoption of meat-based diet because of factors including changes in lifestyle and increase in marketing of meat products. The global pork meat industry across North America is expected to register a CAGR of 2.6% from 2021 to 2027.

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Key market players

Tyson Foods, Inc.
Danish Crown Group
Tonnie's Food GmbH & Co.
Vion Food Group
Food GmbH & Co.
JBS S.A.
WH Group Limited
Smithfield Foods, Inc.
Halperns

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David Correa

Allied Market Research

+ + + + + + + + + + +1 800-792-5285

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