

Hardware as a Service Industry Analysis Report 2025: Major Trends, Influencing Factors, and Forecast Overview

The Business Research Company's Multipurpose Hardware As A Service Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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/EINPresswire.com/ -- The [Hardware as a Service market](#) is rapidly

transforming how businesses access and manage their computing resources. Offering a flexible and cost-efficient alternative to traditional hardware ownership, this model is gaining widespread adoption across various industries. Here's a detailed look into the current market landscape, key growth drivers, regional dynamics, and emerging trends shaping its future prospects.

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It will grow to \$296.67 billion in 2029 at a compound annual growth rate (CAGR) of 23.5%"

The Business Research Company



Strong Growth Trajectory of the Hardware as a Service Market

The [hardware as a service market size](#) has seen remarkable expansion lately, with its value rising from \$102.96 billion in 2024 to an anticipated \$127.52 billion in 2025. This impressive growth reflects a compound annual growth rate (CAGR) of 23.9%. The surge during this period

is mainly fueled by the rising need for affordable hardware management solutions, the demand for flexible and scalable computing resources, the rapid growth of enterprise data centers, and a heightened emphasis on lowering capital expenditures.

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Projecting Further Expansion Through 2029

Looking ahead, the hardware as a service market is expected to continue its rapid ascent, reaching \$296.67 billion by 2029 with a CAGR of 23.5%. Key factors driving this forecasted growth

include the widespread adoption of cloud-based hardware platforms, increased use of automated IT asset management tools, greater investments in managed networking services, the rise of hybrid IT deployment models, and a stronger focus on boosting operational efficiency. Among the notable trends shaping the market's future are breakthroughs in edge computing hardware, energy-efficient server innovations, remote hardware monitoring technologies, modular computing systems, and AI-powered resource optimization solutions.

Understanding the Hardware as a Service Model

Hardware as a Service is a subscription-based offering where companies provide physical computing equipment such as servers, desktops, networking gear, or storage devices without requiring customers to buy them outright. This model enables organizations to utilize the latest technology while avoiding large upfront costs. Typically, service providers handle maintenance, upgrades, and support, making it easier for businesses to manage hardware infrastructure. This approach not only cuts capital expenditures but also ensures scalability and flexible access to essential hardware resources.

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The Role of IoT Adoption in Fueling Market Demand

One of the major forces accelerating growth in the hardware as a service market is the increasing deployment of Internet of Things (IoT) devices. These devices—equipped with sensors, software, and connectivity—collect and share real-time data, allowing businesses and individuals to monitor and respond to various conditions instantly. Hardware as a Service supports the rapid rollout and efficient management of IoT infrastructure by offering scalable and up-to-date hardware solutions without hefty initial investments. For instance, in July 2025, the European Commission reported that the number of IoT-connected devices worldwide reached approximately 40 billion in 2023 and is projected to hit 49 billion by 2026, growing at an annual rate of 7%. This widespread adoption of IoT technology is thus a key driver for market expansion.

North America's Leading Position and Asia-Pacific's Rapid Growth

In 2024, North America held the largest share of the hardware as a service market. However, Asia-Pacific is poised to be the fastest-growing region over the forecast period, reflecting the increasing demand for flexible hardware solutions in emerging economies. The market analysis includes major global regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa, providing a comprehensive view of worldwide market trends.

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