

Electricians Market In 2029

The Business Research Company's Electricians Global Market Report 2025 – Market Size, Trends, And Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, December 18, 2025 /EINPresswire.com/ -- Electricians Market to Surpass \$1,222 billion in 2029. Within the broader Services industry, which is expected to be \$23,934 billion by 2029, the Electricians global market is estimated to account for nearly 5% of the total market value.

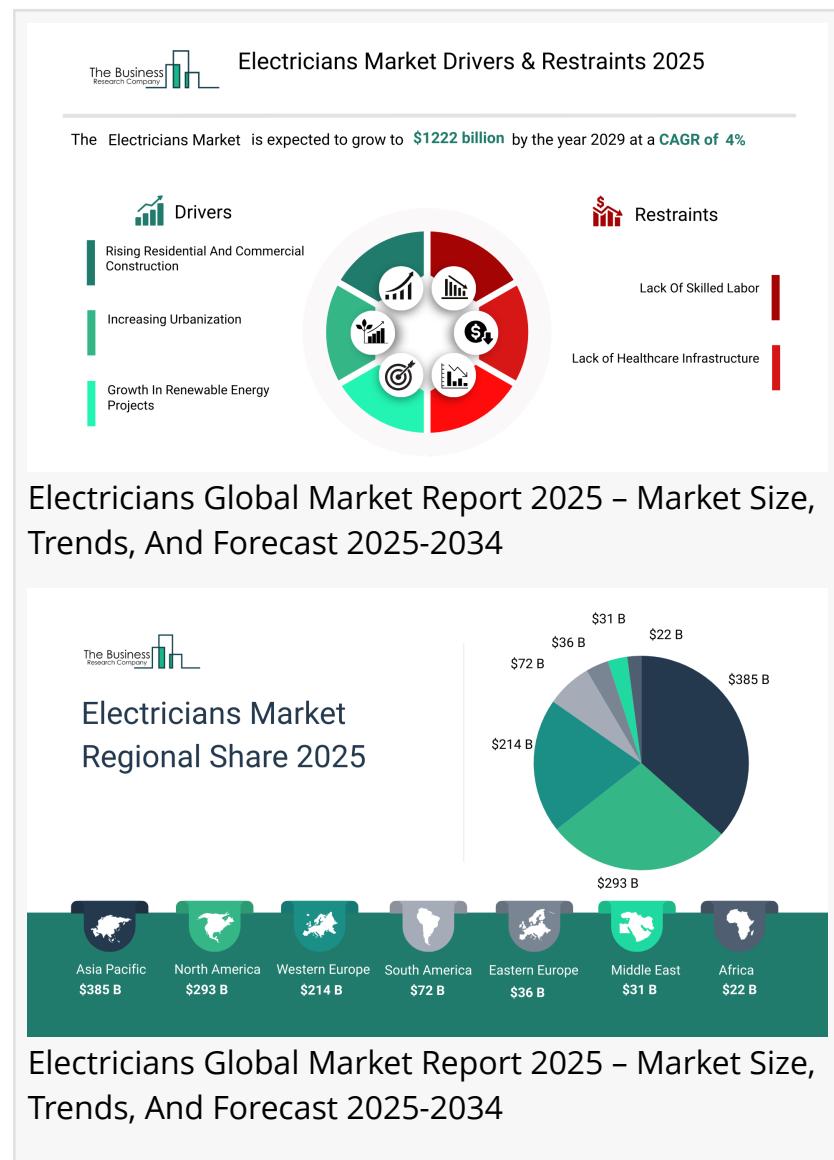
Which Will Be the Biggest Region in the Electricians Market in 2029

Asia Pacific will be the largest region in the electricians market in 2029, valued at \$4,84,034 million. The market is expected to grow from \$3,63,249 million in 2024 at a compound annual growth rate (CAGR) of 6%. The strong growth can be attributed to the rising urbanization and increasing spending on residential and commercial construction activities.

Which Will Be The Largest Country In The Global Electricians Market In 2029?

The USA will be the largest country in the electricians market in 2029, valued at \$2,84,411 million. The market is expected to grow from \$2,55,880 million in 2024 at a compound annual growth rate (CAGR) of 2%. The steady growth can be attributed to the rising electric vehicle infrastructure and increasing government support.

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What will be Largest Segment in the Electricians Market in 2029?

The electricians market is segmented by service type into electric power and systems installation and servicing, telecommunications installation and servicing, electronic control system installation and servicing, fire and security system installation and servicing, highway, street, or bridge

lighting and signal installation and servicing and other services. The electric power and systems installation and servicing market will be the largest segment of the electricians market segmented by service type, accounting for 68% or \$8,26,386 million of the total in 2029. The electric power and systems installation and servicing market will be supported by urbanization, industrial expansion, aging infrastructure, renewable energy integration.

The electricians market is segmented by end user into residential, commercial and industrial. The commercial market will be the largest segment of the electricians market segmented by end user, accounting for 49% or \$6,02,918 million of the total in 2029. The commercial market will be supported by technological advancements, energy efficiency trends and the increasing complexity of commercial buildings.

What is the expected CAGR for the Electricians Market leading up to 2029?

The expected CAGR for the Electricians Global Market leading up to 2029 is 4%.

What Will Be The Growth Driving Factors In The Electricians Global Market In The Forecast Period?

The rapid growth of the global electricians market leading up to 2029 will be driven by the following key factors that are expected to reshape modern construction, utility operations, and residential electrical services worldwide.

Rising Residential And Commercial Construction – The rising residential and commercial construction will become a key driver of growth in the electricians market by 2029. Residential construction refers to the building of homes and dwellings, while commercial construction involves the development of properties for business purposes, such as offices, retail spaces and industrial facilities. Electricians are required for residential and commercial construction to install, maintain and repair electrical systems, ensuring safe, efficient power distribution, lighting and compliance with building codes and regulations. As a result, the rising residential and commercial construction is anticipated to contributing to annual growth in the market.



Increasing Urbanization – The increasing urbanization will emerge as a major factor driving the expansion of the market by 2029. Urbanization is the process by which an increasing percentage of a population moves from rural areas to urban areas, resulting in the growth and expansion of cities. Urbanization positively impacts electricians by increasing the demand for electrical installations, upgrades and maintenance in residential, commercial and industrial buildings, driven by the growth of cities and the need for modern infrastructure and services. As a result, the increasing urbanization is anticipated to contributing to annual growth in the market.

Growth In Renewable Energy Projects – The growth in renewable energy projects will serve as a key growth catalyst for the market by 2029. Renewable energy projects require electricians to install, maintain and connect electrical systems for renewable sources such as solar, wind and hydropower, ensuring efficient energy conversion and compliance with safety standards. As a result, the growth in renewable energy projects is anticipated to contributing to annual growth in the market.

Infrastructure development – The infrastructure development will become a significant driver contributing to the growth of the market by 2029. Infrastructure development refers to the construction, improvement and maintenance of essential physical systems and structures, such as transportation, communication networks, utilities and buildings, that support economic activity and quality of life. Electricians are required for infrastructure development to install, maintain and upgrade electrical systems for utilities, transportation networks and buildings, ensuring safe, efficient and reliable power distribution for modern infrastructure. As a result, the infrastructure development is anticipated to contributing to annual growth in the market.

Favorable Government Support – The favorable government support will become a significant driver contributing to the growth of the market by 2029. Favorable government support positively impacts electricians by providing funding for infrastructure upgrades, offering incentives for training and certification programs, creating job opportunities through public projects and ensuring safer working conditions through regulatory standards. This support fosters job stability, encourages skill development and drives demand for electricians, ultimately enhancing the industry's growth and sustainability. As a result, the favorable government is anticipated to contributing to annual growth in the market.

Access the detailed Electricians report here:

<https://www.thebusinessresearchcompany.com/report/electricians-market>

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