

Financial Accounting Advisory Services Market In 2029

The Business Research Company's Financial Accounting Advisory Services Global Market Report 2025 – Market Size, Trends, And Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, December 23, 2025 /EINPresswire.com/ -- Financial Accounting Advisory Services Market to Surpass \$130 billion in 2029. In comparison, the Wealth Management market, which is considered as its parent market, is expected to be approximately \$2,726 billion by 2029, with Financial Accounting Advisory Services to represent around 5% of the parent market. Within the broader Financial Services industry, which is expected to be \$47,553 billion by 2029, the Financial Accounting Advisory Services market is estimated to account for nearly 0.3% of the total market value.

Which Will Be the Biggest Region in the [Financial Accounting Advisory Services Market in 2029](#)

Western Europe will be the largest region in the financial accounting advisory services market in 2029, valued at \$47,429 million. The market is expected to grow from \$38,671 million in 2024 at a compound annual growth rate (CAGR) of 4%. The steady growth is supported by the increasing digital transformation and significant e-commerce growth.

Which Will Be The Largest Country In The Global Financial Accounting Advisory Services Market



In 2029?

The USA will be the largest country in the financial accounting advisory services market in 2029, valued at \$36,958 million. The market is expected to grow from \$29,894 million in 2024 at a compound annual growth rate (CAGR) of 4%. The steady growth can be attributed to the rising prevalence of cyberattacks and increasing e-commerce.

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What will be Largest Segment in the Financial Accounting Advisory Services Market in 2029?

The financial accounting advisory services market is segmented by type into accounting change services, buy-side support, bankruptcy services, IPO advisory services, financial reporting issue and restatement services, technical accounting, financial statement preparation, accounting software migration, cash flow management services and other types. The accounting change services market will be the largest segment of the financial accounting advisory services market segmented by type, accounting for 23% or \$30,070 million of the total in 2029. The accounting change services market will be supported by evolving regulatory frameworks, increased focus on compliance with international accounting standards, growing demand for expertise in adopting new accounting policies, rising complexities in business transactions, enhanced need for financial transparency and growing mergers and acquisitions globally.

The financial accounting advisory services market is segmented by organization size into large enterprises and small and medium-sized enterprises. The large enterprises market will be the largest segment of the financial accounting advisory services market segmented by organization size, accounting for 52% or \$67,917 million of the total in 2029. The large enterprises market will be supported by the increasing complexity of financial operations, demand for advanced financial reporting solutions, rising regulatory compliance requirements, growing focus on global expansion strategies, enhanced need for risk management solutions and increased adoption of integrated financial advisory services.

The financial accounting advisory services market is segmented by application into personal, companies, government and other applications. The companies market will be the largest segment of the financial accounting advisory services market segmented by application, accounting for 67% or \$87,334 million of the total in 2029. The companies market will be supported by growing emphasis on financial planning and analysis, increasing complexity in tax

compliance, demand for streamlined operational reporting, enhanced need for financial health monitoring and rising focus on business continuity planning.

The financial accounting advisory services market is segmented by industry vertical into banking, financial services and insurance (BFSI), IT and telecom, manufacturing, retail and e-commerce and other industry vertical. The banking, financial services and insurance (BFSI) market will be the largest segment of the financial accounting advisory services market segmented by industry vertical, accounting for 30% or \$39,428 million of the total in 2029. The banking, financial services and insurance (BFSI) market will be supported by increasing adoption of Basel III and other global financial regulations, rising demand for risk and compliance management, growing complexity in credit and asset management, enhanced focus on financial transparency and increasing M&A activities in the banking sector.

What is the expected CAGR for the [Financial Accounting Advisory Services Market leading up to 2029?](#)

The expected CAGR for the financial accounting advisory services market leading up to 2029 is 5%.

What Will Be The Growth Driving Factors In The Global Financial Accounting Advisory Services Market In The Forecast Period?The rapid growth of the global financial accounting advisory services market leading up to 2029 will be driven by the following key factors that are expected to reshape corporate finance, reporting, transaction support, and CFO operations worldwide.

Increasing Digital Transformation - The increasing digital transformation will become a key driver of growth in the financial accounting advisory services market by 2029. With the integration of digital tools such as cloud-based accounting software, artificial intelligence, and big data analytics, companies require expert advisory services to implement, manage, and optimize these systems. Digital transformation also brings greater regulatory scrutiny and the need for accurate, real-time financial reporting, prompting organizations to seek professional guidance. As a result, the increasing digital transformation is anticipated to contributing to annual growth in the market.

Rising Penetration Of E-Commerce - The rising penetration of e-commerce will emerge as a major factor driving the expansion of the financial accounting advisory services market by 2029. E-commerce companies often operate in multiple regions, deal with complex cross-border transactions, and manage dynamic pricing models, creating a demand for accurate financial reporting, tax compliance, and revenue recognition solutions. Consequently, the rising penetration of e-commerce is projected to contributing to annual growth in the market.

Growth In Small, And Medium Enterprises (SMEs) - The growth in small, and medium enterprises (SMEs) within digital manufacturing processes will serve as a key growth catalyst for the financial accounting advisory services market by 2029. SMEs often lack the internal expertise or resources needed to address critical financial functions such as regulatory compliance, tax planning, and

accurate financial reporting. SMEs expand operations, seek funding, or explore new markets, heightened scrutiny from investors, lenders, and regulatory bodies, making the need for advisory services essential. Therefore, this growth in small, and medium enterprises (SMEs) is projected to supporting to annual growth in the market.

Growing Threat Of Cyberattacks - The growing threat of cyberattacks will become a significant driver contributing to the growth of the financial accounting advisory services market by 2029. Cyberattacks targeting financial information can result in significant financial losses, reputational damage, and regulatory penalties, making it critical for organizations to strengthen their cybersecurity measures. As a result, companies are seeking expert advisory services to implement robust financial controls, risk management strategies, and cybersecurity frameworks to safeguard financial data. Consequently, the growing threat of cyberattacks is projected to contributing to annual growth in the market.

Rising Government Support - The rising government support will become a significant driver contributing to the growth of the financial accounting advisory services market by 2029. Governments often introduce policies, incentives, and regulatory frameworks that encourage businesses to adopt sound financial practices, which in turn creates a higher demand for expert advisory services. Consequently, the rising government support is projected to contributing to annual growth in the market.

Access the detailed Financial Accounting Advisory Services Market report here:

<https://www.thebusinessresearchcompany.com/report/financial-accounting-advisory-services-global-market-report>

What Are The Key Growth Opportunities In The Financial Accounting Advisory Services Market in 2029?

The most significant growth opportunities are anticipated in the financial accounting advisory change services market, the financial accounting advisory services for small and medium-sized enterprises market, the financial accounting advisory services for companies market, and the financial accounting advisory services for banking, financial services and insurance (BFSI) market. Collectively, these segments are projected to contribute over \$50 billion in market value by 2029, driven by accelerating regulatory complexity, increasing adoption of digital and AI-enabled finance functions, and rising demand for transparent, high-quality financial reporting across global markets. This surge reflects the expanding need for specialized advisory support to navigate new accounting standards, automate financial processes, enhance compliance, and strengthen governance frameworks fueling transformative growth within the broader financial accounting advisory services (FAAS) industry.

The financial accounting advisory change services market is projected to grow by \$6,773 million, the financial accounting advisory services for small and medium-sized enterprises market by \$15,023 million, the financial accounting advisory services for companies market by \$19,702 million, and the financial accounting advisory services for banking, financial services and

insurance (BFSI) market by \$8,935 million over the next five years from 2024 to 2029.

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