

Traction Battery Market Competition Analysis 2026: How Players Are Shaping Growth

*The Business Research Company's
Traction Battery Global Market Report
2026 – Market Size, Trends, And Forecast
2026-2035*

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/EINPresswire.com/ -- The [Traction Battery market](#) is dominated by a mix of global manufacturers and regional suppliers. Companies are prioritizing advancements in battery chemistry, energy density, and cost-effective

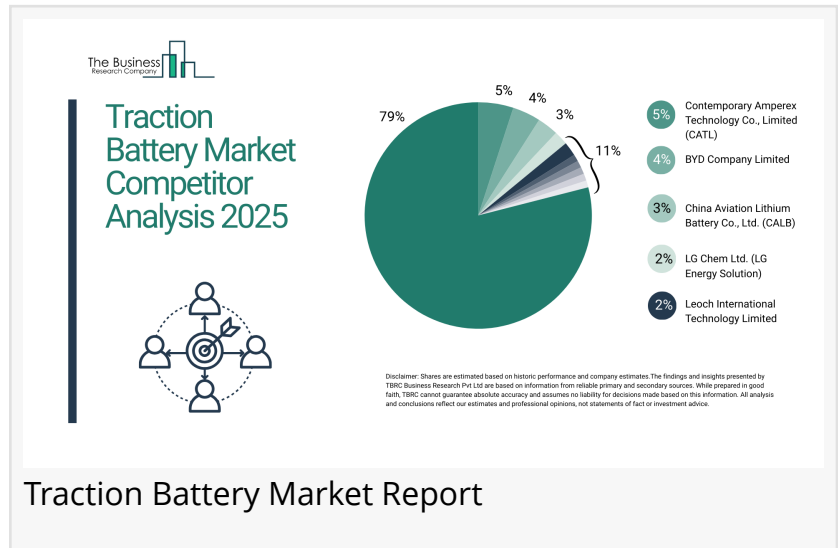
production technologies to enhance product performance and meet growing demand from electric vehicles and industrial applications. Emphasis on sustainability and supply chain resilience is driving innovation and partnerships. Understanding the competitive landscape is crucial for stakeholders aiming to capitalize on emerging opportunities and forge strategic collaborations.

Which Market Player Is Leading the Traction Battery Market?

According to our research, Contemporary Amperex Technology Co Limited (CATL) led global sales in 2024 with a 5% market share. The EV Batteries division of the company partially involved in the traction battery market provides the freevoy dual-power battery designed specifically for traction applications in electric vehicles. This traction battery utilizes a pioneering cross-chemistry dual-cell architecture that combines two different energy zones within a single battery pack—one for daily driving and another as a range extender—allowing an electric vehicle to achieve an extended driving range of over 1,500 kilometers on a single charge. This design enhances energy density, safety and reliability, surpassing traditional single-chemistry batteries.

How Concentrated Is the Traction Battery Market?

The market is fragmented, with the top 10 players accounting for 23% of total market revenue in 2024. This level of fragmentation reflects the high technical and capital requirements of traction battery production, combined with regional and technological specialization. Leading players



such as Contemporary Amperex Technology Co. Limited (CATL), BYD Company Limited, China Aviation Lithium Battery Co (CALB), LG Chem Ltd (LG Energy Solution), and Samsung SDI Co. Ltd. dominate the landscape through large-scale manufacturing, integrated supply chains, and partnerships with major automakers. As electric vehicle adoption and energy storage demand grow rapidly, market consolidation and strategic partnerships are expected to enhance the competitive positions of top players, driving innovation and economies of scale in this dynamic industry.

- Leading companies include:
 - o CATL (Contemporary Amperex Technology Co. Limited) (5%)
 - o BYD Company Limited (4%)
 - o CALB (China Aviation Lithium Battery Co) (3%)
 - o LG Chem Ltd. (LG Energy Solution) (2%)
 - o Leoch International Technology Limited (2%)
 - o GS Yuasa International Ltd (1%)
 - o Samsung SDI Co. Ltd (1%)
 - o Gotion High-tech (1%)
 - o Panasonic Corporation (1%)
 - o Exide Industries Limited (1%)

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Which Companies Are Leading Across Different Regions?

- North America: Canbat Technologies Inc, Rolls Battery Engineering Pty Ltd, Prime Power Solutions, Endurance Motive Power Private Limited, East Penn Manufacturing Company, Green Cubes Technology LLC, Stellantis N.V, Zeta Energy Inc, Panasonic Corporation, General Motors Company, Tesla, Inc, Bayerische Motoren Werke Aktiengesellschaft (BMW Group), Volkswagen AG, and Honda Motor Co, Ltd are leading companies in this region.
- Asia Pacific: Amara Raja Energy & Mobility Limited, BYD Company Limited, Coslight Technology International Group Limited, East Penn Manufacturing Company, EnerSys, Exide Industries Limited, GS Yuasa International Ltd, Chaowei Power Holdings Limited, C&D Technologies, Inc, Sebang Global Battery Co, Ltd, Tesla, Inc, Panasonic Energy Co, Ltd, LG Energy Solution, Ltd, Samsung SDI Co, Ltd, Contemporary Amperex Technology Co, Limited (CATL), Trojan Battery Company, A123 Systems, Inc, Toshiba Corporation, Hitachi, Ltd, Narada Power Source Co, Ltd, Sumitomo Electric Industries, Ltd, Discover Battery, Sinopoly Battery Limited, Toyota Motor Corporation, Suzuki Motor Corporation, Kia Corporation, SAIC Motor Corporation Limited, Geely Holding Group, FAW Jiefang Automotive Co, Ltd, Farasis Energy, SK Group, Hyundai Motor Company, Ola Electric Mobility Limited, and Honda Motor Co, Ltd are leading companies in this region.
- Western Europe: Stellantis N.V, BYD Europe B.V, Ford Motor Company, Aehra Automobili Srl, BAE Batterien GmbH, Banner Batterien GmbH, HOPPECKE Carl Zoellner & Sohn GmbH, Mutlu Akü ve Malzemeleri Sanayi Ticaret A.Ş, Sunlight Systems S.A, Leoch International Technology

Limited, Saft Groupe S.A, Discover Battery, Northvolt AB, LionVolt, WATTALPS, Forsee Power, and Valmet Automotive Oy Ltd are leading companies in this region.

- Eastern Europe: Škoda Auto a.s, Volkswagen AG, TungStone Technology Co, Ltd, Solaris Bus & Coach S.A, Bater Ltd, ROMBAT S.A, Prime Batteries, and Lion Systems Ltd are leading companies in this region.
- South America: Sabbione Batteries, Ener Sys, BorgWarner Inc, Ener Sys, Build Your Dreams (BYD) Company Limited, and Gogoro Inc are leading companies in this region.

What Are the Major Competitive Trends in the Market?

- Expansion Of Hybrid Battery for Plug-in Hybrid Electric Vehicles (PHEVs) is transforming performance and efficiency.
- Example: Contemporary Amperex Technology Co. Limited (CATL) Freevoy Super Hybrid Battery (October 2024) assigns Extended-Range Electric Vehicles (EREVs) and PHEVs, marking a significant advancement in hybrid battery technology.
- These innovations achieve a pure electric range of over 400 kilo meters and supports 4C superfast charging, significantly reducing charging time.

Which Strategies Are Companies Adopting to Stay Ahead?

- Investing in advanced battery technologies to improve energy density and charging speed
- Securing partnerships and joint ventures for expanded manufacturing capacity and market reach
- Emphasizing sustainable sourcing and recycling initiatives to meet regulatory and environmental goals
- Implementing smart battery management systems (BMS) integrated with internet of things (IoT) for enhanced performance and safety

Access the detailed Traction Battery Market report here:

<https://www.thebusinessresearchcompany.com/report/traction-battery-global-market-report>

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