

Aerospace Market Expected to Grow to USD 2.19 Billion by 2030 with a 4.2% CAGR

*The Business Research Company's
Aerospace Global Market Report 2026 –
Market Size, Trends, And Global Forecast
2026-2035*

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/EINPresswire.com/ -- The [aerospace
industry](#) has been steadily expanding

as global demand for air travel and advanced aviation technologies continues to rise. This vibrant sector encompasses everything from manufacturing commercial aircraft to maintenance and innovative aerospace solutions, setting the stage for sustained growth in the years ahead. Let's explore the latest market figures, key drivers, leading regions, and critical factors shaping the aerospace market's trajectory.



The Business Research Company's Latest Report Explores Market Driver, Trends, Regional Insights - Market Sizing & Forecasts Through 2035"

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Steady Growth Forecast for the Aerospace Market Size by 2026

The aerospace market has shown consistent growth over recent years, with its value expected to rise from \$340.04 billion in 2025 to \$356.93 billion in 2026. This reflects a compound annual growth rate (CAGR) of 5.0%. The expansion during this period is largely driven by increasing global air travel, which fuels demand for commercial aircraft production. Additionally, the growth of

maintenance, repair, and overhaul (MRO) services supports aging fleets, while advancements in aircraft components enhance efficiency and safety. The rising use of drones and ultralight aircraft in commercial sectors, along with ongoing aircraft modifications aligned with fleet modernization, also contribute to this upward trend.

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Long-Term Market Expansion and Future Outlook for Aerospace

Looking ahead, the aerospace industry is projected to maintain strong growth momentum,



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reaching \$445.64 billion by 2030 with a CAGR of 5.7%. The forecasted growth is propelled by several factors, including the rising demand for next-generation, fuel-efficient aircraft from airlines worldwide. Investments in cutting-edge manufacturing technologies for aircraft parts are also increasing, boosting production capabilities. Moreover, the expansion of commercial drone applications requires specialized aerospace solutions, while the growing global fleet drives the need for comprehensive MRO services. Sustainable aviation technologies are gaining prominence, significantly influencing aircraft design and aftermarket support during this period. Major trends shaping the future include a focus on fuel efficiency, growing MRO infrastructure in emerging markets, wider use of composite materials in manufacturing, increased aircraft deliveries aligned with passenger growth, and heightened investment in advanced aerospace equipment.

Understanding the Aerospace Industry Scope and Activities

The aerospace sector covers a broad range of operations, from producing commercial aircraft to providing maintenance, repair, and overhaul services. It also includes the development and supply of support equipment like radar systems, air traffic control towers, and satellites for civilian and commercial use. Companies in this field are involved in designing prototypes, manufacturing or assembling complete aircraft and parts, as well as modifying, converting, and overhauling commercial aircraft. The types of aircraft produced include gliders, helicopters, drones, ultralight planes, passenger jets, and private aircraft, illustrating the diversity within the aerospace industry.

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Economic Growth as a Catalyst for Aerospace Market Expansion

Economic development in emerging markets plays a significant role in boosting the commercial aircraft manufacturing sector. As disposable incomes rise due to overall economic growth, air travel demand increases accordingly. For example, in April 2024, the International Monetary Fund projected that the global economy will sustain a 3.2% growth rate in both 2024 and 2025, consistent with the pace observed in 2023. Developed economies are also expected to experience stable growth throughout the forecast period. Notably, emerging markets are anticipated to grow at a slightly faster pace than their developed counterparts, further stimulating investments. This steady economic progress is likely to enhance national security spending, which in turn supports the expansion of the aerospace market during the forecast years.

North America's Leading Role in the Aerospace Market by 2026

In 2025, North America held the position as the largest aerospace market region. It is also forecasted to be the fastest-growing region over the coming years. The aerospace market report covers several key geographic areas, including Asia-Pacific, South East Asia, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa, offering a comprehensive view of global market dynamics.

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