

Cables Market Projected to Reach \$143.46 Billion by 2030 with a 7.8% CAGR

The Business Research Company's Cables Global Market Report 2026 - Market Size, Trends, And Global Forecast 2026-2035

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/EINPresswire.com/ -- [The cables](#)

[market](#) has been experiencing

significant expansion in recent years,

driven by various technological and infrastructure developments. As the demand for efficient power transmission and advanced communication grows, the cables industry is positioned for continued growth through 2030. This overview explores the market size, key growth drivers, regional dynamics, and trending innovations shaping the sector's future.



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Steady Growth in the Cables Market Size from 2025 to 2030

The cables market has shown robust growth historically and is set to continue this trend. It is projected to increase from \$98.23 billion in 2025 to \$106.31 billion in 2026, marking a compound annual growth rate (CAGR) of 8.2%. This past growth was propelled by early investments in basic power distribution systems, widespread use of copper-based cables, [expansion of telecommunication](#)

[cable installations](#), rising adoption in industrial power networks, and development of overhead cable infrastructure.

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Looking ahead, the market is expected to reach \$143.46 billion by 2030, growing at a CAGR of 7.8%. Factors contributing to this expansion include the rising demand for high-voltage underground cables, increased submarine cable projects, smart grid infrastructure rollout, broader use of fiber optics and communication cables, and the innovation of energy-efficient cable materials. Emerging trends during this period include the integration of IoT-enabled cable

monitoring, automation in cable manufacturing, creation of environmentally sustainable cables, [growth of digital cable management tools](#), and the use of robotics in cable handling processes.

Understanding What Cables Are and Their Applications

A cable typically consists of one or more conductors bundled together to transmit electricity or telecommunication signals from one point to another. Electric communication cables carry electrical impulses that enable voice, data, and video transmission. On the other hand, electric power cables use metallic conductors to transport electrical power efficiently across various systems and locations.

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The Growing Impact of Renewable Energy on Cables Market Expansion

One of the primary forces driving cable market growth is the rising adoption of renewable energy sources. These sustainable and naturally replenished energy options serve as environmentally friendly alternatives to fossil fuels. Cables play a critical role in transmitting and integrating clean energy into existing electrical grids. For example, an October 2024 report from the International Energy Agency, a France-based intergovernmental organization, forecasts that renewable energy will constitute nearly 20% of total final energy consumption by 2030, up from 13% in 2023. This increasing use of renewables is thus a significant growth catalyst for the cables industry.

Regional Leadership and Market Distribution in the Cables Sector

In 2025, Asia-Pacific emerged as the largest regional market for cables. The cables market report covers various key regions, including Asia-Pacific, South East Asia, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa. This geographic diversity reflects the widespread global demand driven by infrastructure development, industrial growth, and technological innovation across these areas.

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