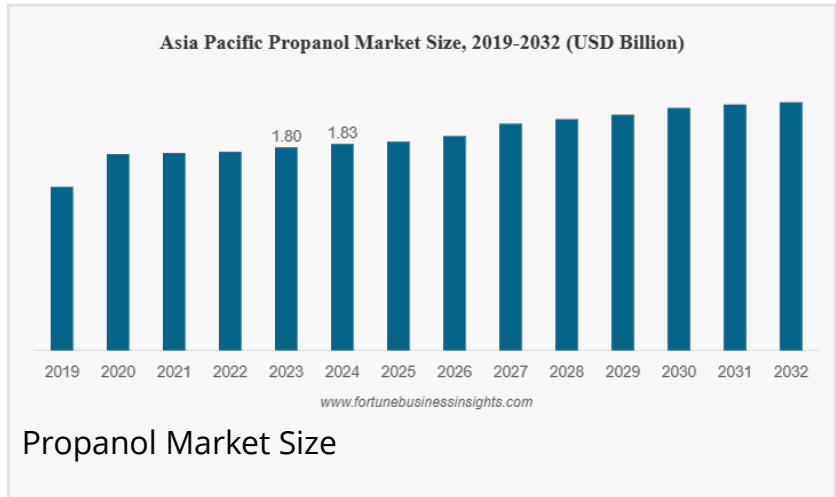


# Propanol Market Set for Steady Growth to Reach USD 4.79 Billion by 2032 | Industry Analysis & Trends

Global propanol market projected to grow at CAGR of 3.2%, driven by expanding demand across paints, coatings, pharmaceuticals & industrial applications.

PUNE, MAHARASHTRA, INDIA, February 11, 2026 /EINPresswire.com/ -- The global [Propanol Market Size](#) continues to witness stable expansion driven by broad industrial utility and increasing demand from key end-use sectors,

according to the latest research from Fortune Business Insights. The market was valued at USD 3.69 billion in 2024 and is expected to grow to USD 4.79 billion by 2032, registering a compound annual growth rate (CAGR) of 3.2% during the forecast period 2025–2032.



Propanol Market Size

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The global propanol market size was valued at USD 3.69 billion in 2024. The market is projected to grow from USD 3.83 billion in 2025 to USD 4.79 billion by 2032.”

*Fortune Business Insights*

Propanol refers to three-carbon alcohols, primarily existing as two structural isomers — n-propanol (1-propanol) and isopropyl alcohol (2-propanol). Both variants are colorless, volatile liquids with wide-ranging application potential across paints & coatings, pharmaceutical manufacturing, personal care products, and industrial processes.

## Propanol Market Overview

The Propanol Market is fundamentally driven by its role as a versatile solvent and chemical intermediate. Its properties — including miscibility with water and organic solvents — make it critical for coatings, inks, adhesives, cleaning agents, and pharmaceutical products. Rapid industrialization, growth in manufacturing activities, and expansion of infrastructure globally particularly boost demand in regions such as Asia Pacific. Furthermore, the market’s growth is supported by increasing hygiene and sanitation standards, where propanol, especially isopropyl alcohol, is used extensively as a disinfectant and cleaning agent in healthcare and consumer products.

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### Propanol Market Trends

Several notable market trends are shaping the propanol industry:

- Decarbonization and green propanol technologies are emerging as manufacturers explore bio-based and

CO<sub>2</sub>-derived production routes. Initiatives, such as government-backed projects to convert waste carbon dioxide into sustainable IPA, signal a shift toward environmentally friendly solvent production.

- Shift toward safer solvent systems due to regulations limiting harmful aromatic solvents continues to support the demand for oxygenated solvents like propanol in paints, coatings, and printing inks.
- Increased adoption of propanol in cleaning and hygiene products, particularly in hand sanitizers and surface disinfectants, reinforces its relevance in post-pandemic sanitation standards.

### Top Companies in Market

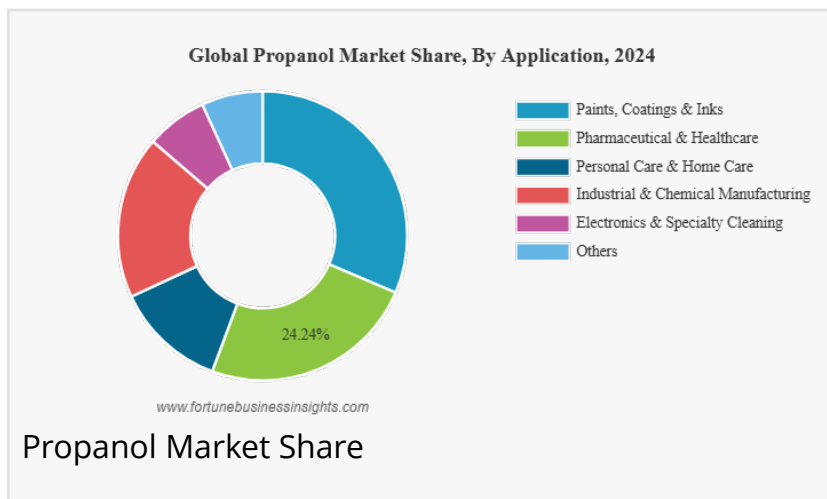
The propanol market remains moderately consolidated with several key players leading innovation, distribution, and product portfolios:

- BASF SE
- Dow Inc.
- LyondellBasell Industries Holdings B.V.
- ExxonMobil Chemical Company
- Eastman Chemical Company
- Royal Dutch Shell plc
- INEOS Group Holdings S.A.
- OQ Chemicals
- Mitsui Chemicals, Inc.

### Propanol Market Growth Factors

Several factors are contributing to the market growth of propanol:

- Expanding paints & coatings industry: Propanol serves as an essential solvent in architectural, industrial, and automotive coatings, where it improves flow, drying times, and overall finish quality.
- Pharmaceutical and healthcare applications: Isopropyl alcohol is widely used in pharmaceutical hygiene, solvent applications, and disinfectants, driven by stringent cleanliness standards and high production volumes of generic drugs.



- Robust industrial activity in Asia Pacific: Rapid industrialization and infrastructure projects in Asia Pacific countries like China and India are increasing the use of propanol in chemical manufacturing and coatings.
- Rising demand in personal care and home care products: Propanol's effectiveness as a solvent and cleaning agent supports its use in formulations for personal hygiene and household cleaning products.

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### Propanol Market Segmentation Analysis

The propanol market is segmented based on type and application:

- By Type: The market is primarily categorized into n-propanol and isopropyl alcohol, with isopropyl alcohol holding the dominant share due to its widespread usage in pharmaceuticals and personal care.
- By Application: Key application segments include paints, coatings & inks, pharmaceutical & healthcare, personal care & home care, industrial & chemical manufacturing, electronics & specialty cleaning, and others. The paints, coatings & inks segment leads consumption due to its volume-intensive usage in solvent-based formulations.

### REGIONAL INSIGHTS

Geographically, the Asia Pacific region remained the largest propanol market, valued at approximately USD 1.83 billion in 2024, propelled by strong industrial growth and expanding demand from end-use sectors.

- North America: Driven by pharmaceutical, personal care, and advanced coatings demand, the region is set to maintain steady growth, with the U.S. market reaching an estimated USD 0.61 billion by 2025.
- Europe: Europe's mature industrial base and strong hygiene standards support consistent demand, particularly within developed economies like Germany, France, and the U.K.
- Latin America & Middle East & Africa: Although growth is moderate compared to Asia Pacific, increasing construction and hygiene awareness contribute to the uptake of propanol-based products.

### KEY INDUSTRY DEVELOPMENTS

Recent strategic activities highlight innovation and capacity expansion in the propanol market:

- March 2025: ExxonMobil announced plans to expand ultra-pure isopropyl alcohol production in Baton Rouge to meet higher purity standards for semiconductor applications.
- August 2024: Eastman launched electronic-grade isopropyl alcohol tailored for semiconductor manufacturing.

The global propanol market is forecast for sustained growth, fueled by diverse application demand, technological advancements, and strategic industry initiatives. With evolving trends towards green solvents and continued reliance on propanol's versatile solvent properties, the market is poised for expansion across key regions and industrial segments.

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