

AUGWIND CHANGES ITS NAME TO AIRENGY

The name-change stems from the company's recent business development and the expansion of the scope of its operations.

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/EINPresswire.com/ -- The company announces that, following receipt of all required approvals- Including approval

by the company's Board of Directors and approval by the General Meeting of Shareholders- The name of Augwind has been changed.



Airengy - the new name for Augwind

“

This is not a cosmetic rebranding, but a reflection of our strategic transformation from a technology-focused company into a leading energy player with end-to-end control of the value chain”

Tal Raz, CEO of Airengy

From now on, the company name is [Airengy](#).

In accordance with approvals from the Tel Aviv Stock Exchange, the trading symbol of the company's shares has also been changed to ARNG.

The name-change stems from the company's recent business development and the expansion of the scope of its operations. It reflects its positioning as an energy company operating across the entire value chain, including the development, construction, and operation of energy storage facilities and electricity generation facilities in Israel and Europe.

Yiftah Ron-Tal, former Chairman on the Israeli Electricity Company and Chairman of the Board of Airengy, stated:

"This step reflects the maturation of the company's activities and the strengthening of its positioning as an infrastructure energy company addressing the growing needs of advanced electricity grids."

Tal Raz, CEO of Airengy, added:

"The name AIRENGY represents the company's accelerated growth over recent years. This is not a cosmetic rebranding, but a reflection of our strategic transformation from a technology-focused company into a leading energy player with end-to-end control of the value chain- From

origination and development through the construction and operation of strategic energy assets. We are continuing to expand our presence in the Israeli and European markets, with a strong commitment to innovation and to delivering long-term, meaningful value for our investors.”

The company stated that the name change and the change in the trading symbol do not involve any changes in shareholders' rights, the company's capital structure, or its ongoing business operations. It is a corporate step reflecting the alignment of the company's identity with its actual activities.



Tal Raz, CEO of Airengy

About Airengy

Airengy is a next-generation energy company enabling the global transition to a fully renewable power system. The company's core offering is proprietary Compressed Air Power Plants (CAPP)- Providing multiweek renewable energy at utility scale. Airengy develops, builds, owns, and operates critical energy infrastructure across the full project lifecycle. CAPP is complemented by grid-scale battery energy storage systems (BESS) and disciplined Smart EPC execution. Its mission is to make renewable energy reliable at scale, whenever power is needed.

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Influence emobility

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