

# Motor Vehicle Parts Market Drivers from 2026 to 2030: Analysis of Regional Trends and Market Size

*The Business Research Company's Motor Vehicle Parts Global Market Report 2026 – Market Size, Trends, And Global Forecast 2026-2035*

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[/Einpresswire.com/](https://www.einpresswire.com/) -- "The motor

vehicle parts industry has experienced

substantial growth recently, fueled by various factors tied to the automotive sector's expansion.

As vehicle ownership rises worldwide and aftermarket services develop, the market is set for continued progress in the coming years. Let's explore the current market size, the forces behind its growth, leading regions, and key trends shaping its future.



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[Motor Vehicle Parts Market Size](#) and Expected Growth Through 2026

The motor vehicle parts market has seen impressive growth and is projected to climb from \$2871.86 billion in 2025 to \$3043.33 billion in 2026, reflecting a compound annual growth rate (CAGR) of 6.0%. This past growth is largely driven by increased global vehicle ownership, expansion in aftermarket services, growing demand for replacement parts, longer vehicle lifecycles, and advancements in automotive manufacturing. Looking

ahead, the market is expected to maintain strong momentum, reaching \$3961.19 billion by 2030 with an even higher CAGR of 6.8%. Factors such as the rising penetration of electric vehicles, the digitization of vehicle systems, demand for smart automotive components, growth in the global vehicle parc, and the emergence of digital platforms for aftermarket parts distribution will fuel this expansion. Key trends during this period include a growing preference for modular vehicle components, wider adoption of advanced automotive electronics, emphasis on lightweight structural parts, and a stronger focus on quality and durability in parts.

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### Understanding Motor Vehicle Parts and Their Importance

Motor vehicle parts encompass any essential components or accessories that ensure a vehicle operates smoothly and safely. These range from core mechanical systems like engines, brakes, and transmissions to electrical and electronic elements designed to improve vehicle performance or functionality. Each part plays a vital role in maintaining the vehicle's reliability and efficiency on the road.

### Key Factors Propelling Demand in the [Global Motor Vehicle Parts Market](#)

One of the primary catalysts for market growth is the surge in automobile sales worldwide. The term "automobile sales" refers to the retail transactions involving new and used vehicles, typically completed through authorized dealers affiliated with manufacturers. As more vehicles are produced and purchased, the need for replacement parts and maintenance services naturally rises. For example, in May 2023, the Federal Chamber of Automotive Industries in Australia reported that 82,137 vehicles were supplied in April 2023, marking a 1.3% increase compared to the same month in 2022. This steady rise in vehicle sales directly boosts the demand for motor vehicle parts across various segments.

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### Leading Regions in the [Motor Vehicle Parts Market Through 2026](#)

In terms of regional dominance, Asia-Pacific stood out as the largest market for motor vehicle parts in 2025, driven by its vast manufacturing base and expanding vehicle population. Western Europe ranked as the second largest market, supported by its mature automotive industry and technological advancements. The market analysis covers key global regions, including Asia-Pacific, South East Asia, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa, providing a comprehensive view of market distribution and growth prospects worldwide.

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