

# Seventeen Gables Condominium Secures \$60 Million Construction Loan

*Douglas Road-located condos will be priced from the mid-\$600's; Dwight Mortgage Trust provided the financing for the project slated for immediate construction*

MIAMI, FL, UNITED STATES, February 10, 2026 /EINPresswire.com/ -- BAM Development and [Ascendra Capital](#), partners in [Seventeen Gables Condominium](#), announced that they had secured a \$60 million construction loan for the project, which is located at 1715 Douglas Road.

The loan was provided by Dwight Mortgage Trust, and originated by David Scheer and Alex Izso of Dwight Capital, and arranged by Isaac Filler, Steve Edelstein and Yossi Koschitzki all with Filler Capital on behalf of the borrower.



Seventeen Gables Rendering

“

Our goal is to begin construction immediately, concurrent with starting our sales efforts. We are extremely confident that this is the right project in the right location.”

*Mayer Berkovits, BAM  
Development*

The 117-unit community is a rarity for any new development in or around Coral Gables, with most residences priced under \$1 million.

[Cervera Real Estate](#) is the exclusive sales and marketing residential real estate broker.

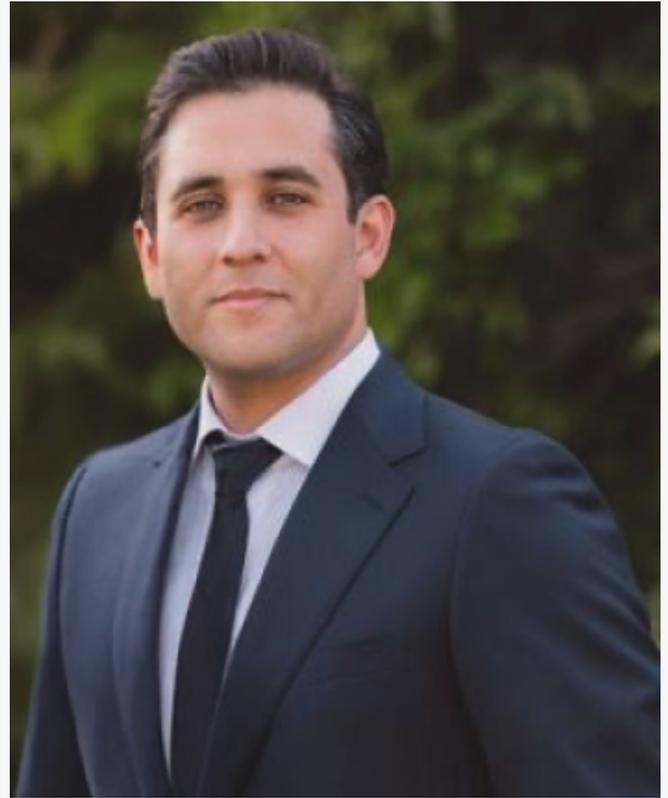
The project will include a mix of one-, two- and three-bedroom residences, as well as a fitness center, sauna, pool, resident lounge, co-working spaces, assigned parking and ground-floor retail.

“Our goal is to begin construction immediately, concurrent with starting our sales efforts,” said Mayer Berkovits with BAM Developers. “We are extremely confident that this is the right project in the right location.”

“Capitalization is crucial in this current development environment,” said David Steinberg of Ascendra Capital. “Buyers need to feel comfortable that the buildings in which they are purchasing will come to fruition and do so in a timely manner.”

“The developers are bringing New York sensibility to Seventeen Gables,” adds Jesse Ottley, President of Development Sales for Cervera Real Estate. “Construction will be under way concurrent with the onset of the sales process, which speaks to their confidence in the product.”

Acclaimed designer Karen Asprea, who has offices in Coral Gables and New York City will be managing the interior design of Seventeen Gables.



Mayer Berkovits, BAM Development

The development’s location on 17th St. and Douglas Road is idyllic, within walking distance of Miracle Mile and all of Coral Gables’ offerings, as well as within a 20-minute drive to the Brickell/Downtown corridor, and even less to Miami International Airport.

###

Kristen Noffsinger  
Kreps PR & Marketing  
+1 954-464-7388  
knoffsinger@krepspr.com  
Visit us on social media:  
[LinkedIn](#)  
[Instagram](#)  
[Facebook](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/891123978>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2026 Newsmatics Inc. All Right Reserved.