

Promotional 4.99% Reverse Mortgage Rate Offered Until End Of March

A 4.99% promotional reverse mortgage interest rate on a 1-year fixed term has been launched. Only available for a limited time - until March 31st.

TORONTO, ON, CANADA, March 4, 2026 /EINPresswire.com/ -- Reverse Mortgage Pros - Canada's leading independent reverse mortgage brokerage - is announcing that several lenders have launched a new 4.99% reverse mortgage rate on a 1-year fixed term.



This limited-time offer represents one of the lowest rates ever seen in the Canadian reverse mortgage market, providing homeowners aged 55 and older a powerful tool to access tax-free cash while maintaining full ownership of their homes.

“

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Mich Sneddon, CPA, CA

As the cost of living continues to impact Canadian retirees, this promotional rate offers a strategic bridge for those looking to eliminate existing debt, fund home renovations, or supplement their retirement income without the burden of monthly mortgage payments.

“We recognize that many Canadian retirees are currently navigating a complex financial landscape where traditional borrowing costs remain high,” said Mich Sneddon, CPA, CA, and CEO of Reverse Mortgage Pros. “By launching this 4.99% rate, lenders are providing our clients with an incredible opportunity to tap into their home equity at a cost that was previously unheard of for a reverse mortgage. My goal has always been to ensure that Canadian retirees have access to the best possible financial products so they can retire on their own terms, in the homes they love.”

This limited time promotional offer features a 4.99% fixed interest rate for a one-year term,

specifically designed for Canadian homeowners aged 55 and older, with primary availability in major urban centers.

Borrowers can access up to 55% of their home's value in tax-free cash without the burden of monthly principal or interest payments for as long as they reside in the property.

To ensure a personalized and strategic approach to equity, every applicant receives a free professional assessment and lender comparison report from Mich Sneddon, a Chartered Accountant and Canada's top-ranked reverse mortgage broker, providing the expert guidance necessary to make an informed financial decision.



“This promotion isn’t just about a low number; it’s about providing flexibility and peace of mind,” added Sneddon. “A 1-year term at 4.99% is the perfect ‘wait-and-see’ solution for homeowners who believe interest rates may decrease further in the future, but need access to capital today. We are committed to transparency and impartial advice, ensuring every client understands exactly how this promotion can work for their specific family and financial goals.”

An important consideration before entering into this promotion is: what happens at the end of 1 year?

To answer this, Sneddon has produced a [detailed overview of the offer](#) as well as a [Frequently Asked Questions page](#).

The 4.99% promotional rate is available for a limited time and is subject to qualification.

Interested homeowners are encouraged to visit the official promotion page to fill out a 90-second assessment and secure this rate.

To apply for the promotion and get a free lender comparison report, visit: <https://www.reversemortgagepros.ca/>

About Reverse Mortgage Pros:

Reverse Mortgage Pros is Canada's #1 independent reverse mortgage brokerage, founded by Mich Sneddon, CPA, CA. Licensed in Ontario, British Columbia, and Alberta, the firm specializes in providing objective, professional advice to Canadian retirees. Reverse Mortgage Pros works with all major Canadian reverse mortgage lenders - including HomeEquity Bank, Equitable Bank, Home Trust and Bloom Finance - to ensure clients understand all the features available to them on the market when it comes to a reverse mortgage in Canada. Fully Licensed & Regulated: ON License #13649, BC License #MBX605376, AB License #2025650157. Head Office: 91 Campbell Avenue, Toronto, ON, M6P 3T9

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