

NC Innovation Council Approves RevTech Labs as First Nonprofit Partner

CHARLOTTE, NC, UNITED STATES, April 1, 2026 /EINPresswire.com/ -- The North Carolina Innovation Council has approved [RevTech Labs](#) Foundation as the first nonprofit partner of the North Carolina Regulatory Sandbox, following a vote at its March 25 meeting.

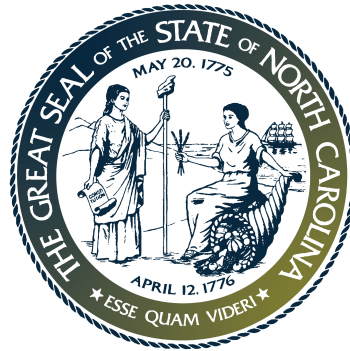
The Regulatory Sandbox is a State supported program that allows companies to test innovative financial, insurance, and related technologies in a controlled environment with tailored

regulatory guidance. The General Assembly emphasized the importance of nonprofit partners in helping applicants navigate the process and noted that modernizing these regulatory frameworks is key to maintaining North Carolina's economic competitiveness.

RevTech Labs, a nationally recognized nonprofit accelerator based in Charlotte, connects founders with strategic corporate partners, funding opportunities, and venture capital networks. Through its accelerators, marquee events, and national roadshows, it elevates founder visibility and supports high potential finance and insurance startups. RevTech Labs drives industry innovation, expands access, and provides technical support, regulatory guidance, and strategic connections to entrepreneurs.

"We are honored to serve as the first official nonprofit partner of North Carolina's Regulatory Sandbox," said Sara Graces, President, RevTech Labs Foundation and Co Founder, RevTech Labs. "Our mission has always been to help innovators build responsibly, navigate complex regulatory landscapes, and bring forward technologies that improve financial and economic resilience. This partnership reflects a shared commitment to fostering safe, forward thinking innovation across the State."

"RevTech Labs has deep expertise supporting early stage companies and a strong history of guiding founders through complex environments," said Lawrence Baxter, North Carolina Innovation Council. "Their involvement will help ensure Sandbox participants enter with the



REGULATORY
SAND
BOX

Build Boldly. Test Freely.

preparation needed to innovate safely and effectively.”

“RevTech Labs represents exactly the kind of mission-driven support the General Assembly envisioned for this program,” said Agnes Gambill West, Chair, North Carolina Innovation Council. “Their partnership will empower applicants to navigate the Sandbox process and bring compliant, high-impact solutions to North Carolina’s markets.”

“Partnering with RevTech Labs elevates what the Sandbox can deliver for companies across the State,” said Victoria Avramovic, Executive Director, North Carolina Innovation Council. “We are ready to help businesses accelerate innovation that benefits North Carolina’s consumers and economy.”

With this partnership now officially approved, North Carolina is taking a major step forward in building a supportive, dynamic environment that helps innovators launch new technologies safely and successfully.

Businesses developing or testing financial, insurance, or related technologies in North Carolina are encouraged to explore the Regulatory Sandbox and learn how to bring new ideas to market. [Visit the Innovation Council’s website](#) to begin the application process.

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