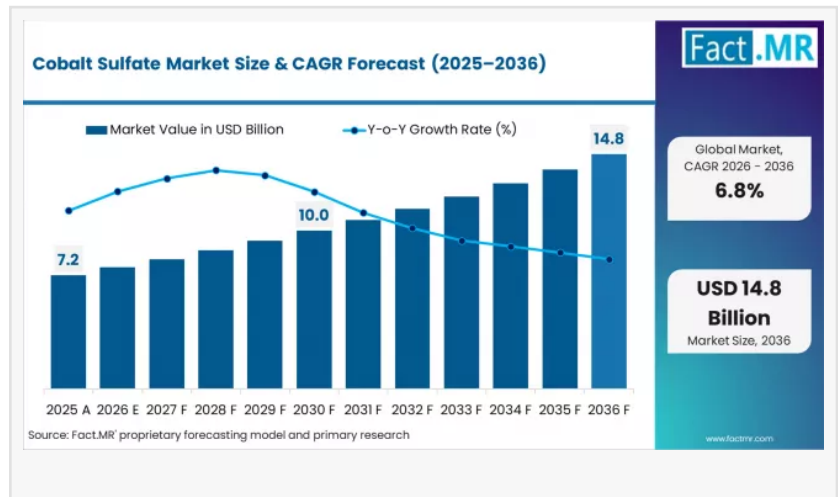


# Cobalt Sulfate Market Strengthens as Lithium-Ion Battery Demand with Zhejiang Huayou, CNGR, Umicore

*Cobalt Sulfate Market is forecasted to reach USD 14.8 billion by 2036 and exhibiting a CAGR of 6.8%*

ROCKVILLE, MD, UNITED STATES, April 1, 2026 /EINPresswire.com/ -- [The global cobalt sulfate market](https://www.factmr.com/connectus/sample?flag=S&rep_id=9021) is experiencing strong expansion as the rapid adoption of electric vehicles (EVs), lithium-ion batteries, and energy storage systems accelerates demand for high-performance battery

materials. According to Fact.MR, the market is projected to grow from USD 4.3 billion in 2025 to USD 9.8 billion by 2035, registering a robust CAGR of 8.5% during the forecast period.



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This growth signals a structural transformation—cobalt sulfate is evolving into a strategic material at the core of battery chemistry, electrification, and global energy transition initiatives.

## Quick Stats That Matter to Decision Makers

Market Size (2025): USD 4.3 Billion

Forecast Value (2035): USD 9.8 Billion

CAGR (2025-2035): 8.5%

Top Application: Lithium-ion battery cathodes (~70%+ share)

Fastest-Growing Segment: EV battery materials

Key Growth Driver: Electrification and energy storage demand

Why Cobalt Sulfate Is Becoming Mission-Critical

In the evolving battery ecosystem, energy density, stability, and safety are essential.

Cobalt sulfate plays a critical role in:

Cathode material production (NMC & NCA chemistries)

Enhancing battery stability and lifecycle performance

Improving energy density and thermal safety

Supporting high-performance EV and energy storage batteries

It is a key precursor material in lithium-ion battery manufacturing, making it indispensable to modern energy systems.

Market Drivers: What's Fueling Rapid Growth

1. Electric Vehicle (EV) Boom

Rising EV production is significantly increasing demand for cobalt-based cathode materials.

2. Expansion of Energy Storage Systems

Grid-scale and renewable energy storage solutions are driving battery material consumption.

3. Government Policies & Critical Mineral Strategies

Countries are prioritizing secure supply chains for battery materials.

4. Advancements in Battery Chemistry

Ongoing innovations in cathode formulations continue to rely on cobalt for performance optimization.

Segment Insights That Define Market Strategy

By Application

Battery Chemicals (~70%+) dominate demand

Pigments & Catalysts: Secondary applications

Industrial Chemicals: Stable demand

By End Use

Automotive (EVs): Largest segment

Energy Storage Systems: Fastest-growing

Electronics: Stable demand

By Form

Crystalline & Powder Forms: Widely used in battery manufacturing

Regional Outlook: Asia Pacific Dominates Battery Supply Chain

Asia Pacific: Largest market driven by battery manufacturing hubs

China: Global leader in cobalt sulfate production and consumption

North America & Europe: Rapid growth due to localization and EV policies

India is emerging as a strategic growth market, supported by EV adoption initiatives and domestic battery manufacturing expansion.

Competitive Landscape: Supply Chain Control & Refining Capabilities Define Leadership

Key players include:

Umicore

Glencore

Huayou Cobalt

GEM Co., Ltd.

Competition is driven by:

Access to cobalt mining and refining resources

Vertical integration across the battery value chain

Recycling and circular economy initiatives

Strategic partnerships with battery and EV manufacturers

Analyst Perspective

The cobalt sulfate market reflects a critical inflection point:

As electrification accelerates globally, cobalt sulfate is becoming a strategic bottleneck and opportunity, with supply chain control and sustainability shaping long-term competitiveness.

Strategic Takeaways for Decision Makers

Secure cobalt supply through partnerships and long-term contracts

Invest in recycling and sustainable sourcing strategies

Expand refining and processing capabilities

Target EV and energy storage segments for growth

Browse Full Report: <https://www.factmr.com/report/cobalt-sulfate-market>

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