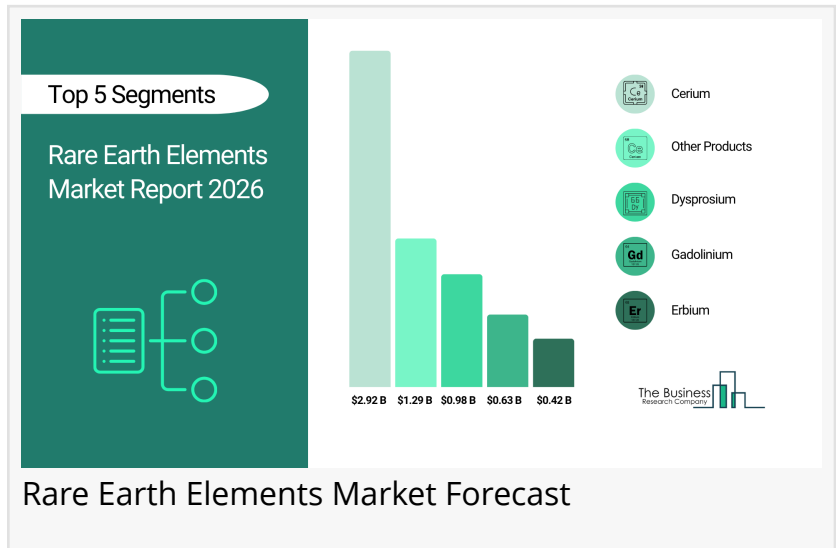


# Rare Earth Elements Market Drivers 2026-2030: Regional Outlook and Sizing Analysis

*The Business Research Company's Rare Earth Elements Global Market Report 2026 - Market Size, Trends, And Global Forecast 2026-2035*

LONDON, GREATER LONDON, UNITED KINGDOM, April 2, 2026  
/EINPresswire.com/ -- [Rare Earth Elements market](#) to surpass \$10 billion in 2030. Within the broader Mining industry, which is expected to be \$2,760 billion by 2030, the Rare Earth Elements market is estimated to account for nearly 0.4% of the total market value.



## Which Will Be The Biggest Region In The Rare Earth Elements Market In 2030



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*The Business Research Company*

Asia-Pacific will be [the largest region in the rare earth elements market in 2030](#), valued at \$6 billion. The market is expected to grow from \$4 billion in 2025 at a compound annual growth rate (CAGR) of 11%. The rapid growth can be attributed to strong presence of rare earth refining and separation facilities, expanding production of permanent magnets used in electric vehicles and wind turbines, increasing demand from semiconductor and consumer electronics manufacturing, rising investments in strategic mineral supply chains, and the development of integrated rare earth processing ecosystems across countries such as

China, Japan, South Korea, and Australia.

## Which Will Be The Largest Country In The Global Rare Earth Elements Market In 2030?

China will be the largest country in the rare earth elements market in 2030, valued at \$4 billion, The market is expected to grow from \$2 billion in 2025 at a compound annual growth rate (CAGR) of 11%. The rapid growth can be attributed to strong domestic supply chains supporting electric vehicle and wind turbine production, extensive research and development capabilities in

advanced materials, growing export demand for high-performance magnets and rare earth compounds, and the country's strategic role in global rare earth value chains supporting high-tech manufacturing industries.

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What Will Be Largest Segment In The Rare Earth Elements Market In 2030?

The rare earth elements market is segmented by product into cerium, dysprosium, erbium, europium, gadolinium, holmium, and other products. The cerium market will be the largest segment of the rare earth elements market segmented by type,

accounting for 43% or \$4 billion of the total in 2030. The cerium market will be supported by its extensive use in catalytic converters, growing demand from automotive and electronics industries, increasing applications in renewable energy technologies such as wind turbines and solar panels, rising production capacities in Asia-Pacific, expanding R&D investments in high-performance materials, and strong government initiatives promoting strategic mineral utilization.

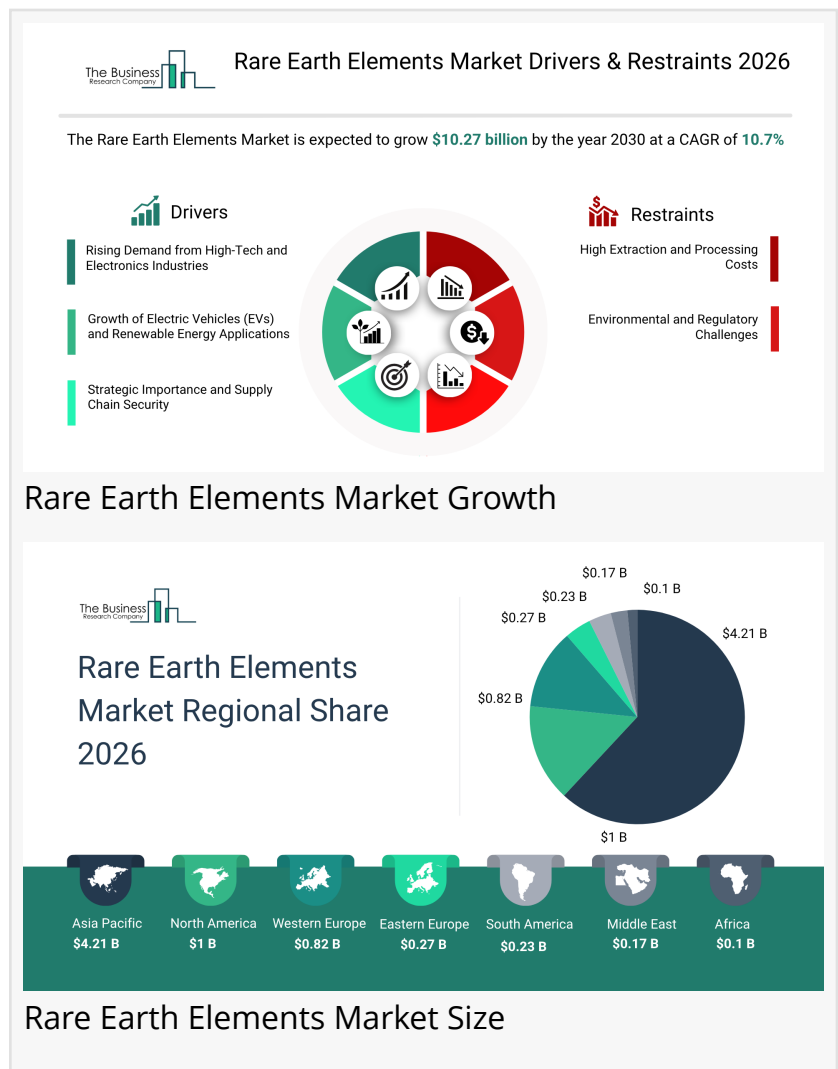
The rare earth elements market is segmented by application into permanent magnets, metals alloys, polishing, additives, catalysts, and phosphors.

The rare earth elements market is segmented by end user into automotive, oil and gas, electronics, renewable energy, defense and aerospace, and other end users.

What Is The Expected CAGR For The Rare Earth Elements Market Leading Up To 2030?

The expected CAGR for the rare earth elements market leading up to 2030 is 11%.

What Will Be The Growth Driving Factors In The Global Rare Earth Elements Market In The Forecast Period?



The rapid [growth of the global rare earth elements market leading up to 2030](#) will be driven by the following key factors that are expected to reshape materials sourcing, high-tech manufacturing standards, supply chain strategies, and innovation across global electronics, energy, and industrial ecosystems.

**Rising Demand from High-Tech and Electronics Industries** - The rising demand from high-tech and electronics industries is expected to become a key growth driver for the rare earth elements market by 2030. Rare earth elements are critical in the production of high-tech devices, including smartphones, laptops, LEDs, permanent magnets, and precision electronics. The rapid expansion of consumer electronics, 5G infrastructure, and wearable technology is significantly driving demand for REEs. Their unique magnetic, luminescent, and conductive properties make them indispensable for advanced components, such as permanent magnets in motors and speakers or phosphors in displays. As technology adoption accelerates globally, the reliance on rare earth materials continues to be a primary driver for the market. As a result, the rising demand from high-tech and electronics industries is anticipated to contribute to 2.9% annual growth in the market.

**Growth of Electric Vehicles (EVs) and Renewable Energy Applications** - The growth of electric vehicles (EVs) and renewable energy applications is expected to emerge as a major factor driving the expansion of the rare earth elements market by 2030. The transition toward electric mobility and renewable energy solutions is significantly boosting REE demand. Electric vehicles require high-performance permanent magnets in motors, while wind turbines rely on rare earth magnets for efficiency and durability. Government incentives, climate change mitigation policies, and increasing EV adoption are driving the consumption of neodymium, dysprosium, and other REEs in transportation and green energy sectors. The expansion of renewable energy infrastructure globally makes REEs indispensable, creating sustained long-term growth opportunities for the market. Consequently, the growth of electric vehicles (EVs) and renewable energy applications is projected to contribute to around 2.8% annual growth in the market.

**Strategic Importance and Supply Chain Security** - The strategic importance and supply chain security is expected to act as a key growth catalyst for the rare earth elements market by 2030. REEs are critical for national security, defense applications, and aerospace systems, making them a strategic resource for many countries. Governments are increasingly focusing on domestic production, recycling initiatives, and secure supply chains to reduce dependency on foreign sources, particularly China, which dominates global production. Investments in exploration, mining, and processing facilities aim to ensure long-term availability and reduce geopolitical risks. The strategic importance of rare earths continues to drive investment in the market, stimulating technological innovation and supply chain development. Therefore, the strategic importance and supply chain security is projected to contribute to approximately 2.8% annual growth in the market.

Access The Detailed Rare Earth Elements Market Report Here

<https://www.thebusinessresearchcompany.com/report/rare-earth-elements-global-market->

## What Are The Key Growth Opportunities In The Rare Earth Elements Market In 2030?

The most significant growth opportunities are anticipated in the cerium market, the dysprosium market, the erbium market, the europium market, the gadolinium market, the holmium market, and the other products market. Collectively, these segments are projected to contribute over \$4.9 billion in market value by 2030, driven by increasing demand from automotive and electronics industries, rising applications in renewable energy and high-performance materials, expanding production and processing capacities in Asia-Pacific, strong government support and strategic mineral policies, and growing investments in research and development for advanced industrial and technological applications. This surge reflects the accelerating focus on improving supply chain reliability, enhancing technological capabilities, and supporting high-growth industrial applications, fuelling transformative growth within the broader rare earth elements industry.

The cerium market is projected to grow by \$2 billion, the dysprosium market by \$1 billion, the erbium market by \$0.2 billion, the europium market by \$0.2 billion, the gadolinium market by \$0.4 billion, the holmium market by \$0.1 billion, and the other products market by \$1 billion over the next five years from 2025 to 2030.

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### Contact Us:

The Business Research Company

Americas +1 310-496-7795

Europe +44 7882 955267

Asia & Others +44 7882 955267 & +91 8897263534

Email: [info@tbrc.info](mailto:info@tbrc.info)

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LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Oliver Guirdham

The Business Research Company

+44 7882 955267

[info@tbrc.info](mailto:info@tbrc.info)

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