

# Mulligan Funding Announces Closing of a \$100 Million Asset-Backed Securitization Featuring a AA Rating

*The new securitization reflects Mulligan Funding's strong portfolio, disciplined growth strategy, and expanded support for SMBs nationwide.*

SAN DIEGO, CA, UNITED STATES, May 27, 2026 /EINPresswire.com/ -- [Mulligan Funding](#), a premier provider of working capital to small and medium-sized businesses (SMBs), today announced the successful closing of a new \$100 million asset-backed securitization (ABS). This transaction, which closed in May 2026, serves as a significant expansion of the company's capital markets presence and follows the tremendous growth Mulligan Funding has experienced over the past year.



Mulligan Funding's logo.

This new \$100 million facility is in addition to the company's existing \$200 million securitization, which was originally issued in 2024 and up-sized in early 2025. The new facility features a 3-year revolving period and includes an accordion feature that allows for expansion up to \$500 million.

“

Our performance remains strong, underpinned by a steadfast focus on credit discipline and our commitment to growing in a responsible and sustainable manner.”

*David Leibowitz*

In a notable milestone for the company's credit profile, the most senior notes in this transaction were awarded a AA rating from Kroll Bond Rating Agency (KBRA). This rating represents a material improvement over prior securitizations, reflecting the continued strengthening of the company's portfolio and its consistently strong

performance metrics.

"This additional securitization is a direct reflection of the tremendous growth we've experienced over the past year," said David Leibowitz, Chief Executive Officer of Mulligan Funding. "The improved AA rating from KBRA is an affirmation of the continual improvements we have generated within our portfolio. Our performance remains strong, underpinned by a steadfast focus on credit discipline and our commitment to growing in a responsible and sustainable manner."

Mulligan Funding continues to lead the way in providing accessible capital to the SMB market, combining advanced technology with a human-centric approach to lending. This latest financing ensures the company remains well-positioned to support the evolving needs of American small to medium-sized businesses.

Guggenheim Securities, LLC acted as the sole advisor to Mulligan Funding throughout the transaction process.

### About Mulligan Funding

Headquartered in San Diego, Mulligan Funding serves as a leading provider of working capital to small and medium-sized businesses nationwide. Since 2008, the company has prided itself on a collaborative, transparent, and customer-focused approach, helping businesses fuel their growth through innovative financial solutions and unwavering integrity. For more information, visit [www.mulliganfunding.com](http://www.mulliganfunding.com).

Milad Hassibi  
Mulligan Funding, LLC.  
+1 888-964-2033  
[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/912836734>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2026 Newsmatics Inc. All Right Reserved.