

TOP Ships Inc. Elects Not to Proceed with Previously Announced \$10m Public Offering

ATHENS, GREECE, May 15, 2026

[/EINPresswire.com/](https://EINPresswire.com/) -- [TOP Ships Inc.](#) (the "Company"), an international owner and operator of modern, fuel efficient "ECO" tanker vessels, announced today that it has elected not to proceed with its previously announced public equity offering and has withdrawn the related registration statement on form F-1 (File No. 333-295332), initially filed with the U.S. Securities and Exchange Commission on April 27, 2026 (the "Registration Statement").

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The Company decided to withdraw the Registration Statement because the Company has determined at this time not to proceed with the offering contemplated in the Registration Statement. As the Registration Statement was never declared effective, no securities were sold in connection with the offering contemplated in the Registration Statement.

About the Company

TOP Ships Inc. is an international owner and operator of ocean-going vessels focusing on



TOP Ships withdraws previously announced public equity offering and related SEC registration statement.



TOP Ships confirms no securities were issued following withdrawal of planned public equity offering.

modern, fuel-efficient eco tanker vessels transporting crude oil, petroleum products (clean and dirty) and bulk liquid chemicals. For more information about TOP Ships Inc., visit its website: www.topships.org.

Cautionary Note Regarding Forward-Looking Statements

Matters discussed in this press release may constitute forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective information about their business. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts.

The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The words "believe," "anticipate," "intends," "estimate," "forecast," "project," "plan," "potential," "may," "should," "expect," "pending," and similar expressions identify forward-looking statements. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including, without limitation, our management's examination of historical operating trends, data contained in our records, and other data available from third parties. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs, or projections. Please see our filings with the Securities and Exchange Commission for a more complete discussion of these and other risks and uncertainties. The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward-looking statements as a result of developments occurring after the date of this communication.

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