Falcone Mining LLC Announces Strategic 25-Year Mining Joint Venture in Tanzania

Majority-owned partnership secures long-term access to gold, rare earths, and critical minerals
with exclusive international offtake rights.

MIAMI, FL, UNITED STATES, June 1, 2026 /EINPresswire.com/ -- Falcone Mining LLC today announced the signing of a strategic 25-year
mining joint venture agreement in Tanzania focused on the development, operation, and international commercialization of large-scale gold and critical rare earth mineral assets. The agreement establishes Falcone Mining LLC as the majority operating partner, with Falcone Mining LLC
holding a 70% ownership interest and its Tanzania mining partner holding a 30% ownership interest. The joint venture also provides Falcone Mining LLC with exclusive international offtake rights for all minerals produced under the partnership.

Company logo

25 Years	70%	Exclusive	Africa
Strategic JV term	Falcone Mining LLC ownership	International offtake rights	Resource platform expansion

Strategic 25-Year Mining Joint Venture in Tanzania

> This agreement is more than a mining project - it marks the start of a long-term strategic partnership in Africa.”
>
> *Nicolas D'Alessandro, CEO of Falcone Mining LLC.*

The project is associated with estimated deposits of approximately 25,000 tons of gold and 1,200,000 tons of rare earth minerals. Strategic minerals associated with the project include rare earth elements, cobalt, lithium, nickel, copper, manganese, and graphite - resources increasingly central to clean energy systems, electric vehicles, battery storage, defence technologies, advanced manufacturing, and next-generation
infrastructure.

“This agreement represents more than a mining project - it is the beginning of a long-term strategic partnership model for

Africa," said Nicolas D'Alessandro, CEO of Falcone Mining LLC. "Our vision is to work alongside African nations to responsibly unlock critical mineral resources, create jobs, build infrastructure, and establish globally competitive supply chains that benefit both local communities and international markets.

Strategic Investment Highlights

Majority operating position	Falcone Mining LLC holds a 70% ownership interest in the 25-year joint venture.
Critical minerals exposure	The partnership is aligned with rising global demand for rare earths, battery minerals, and industrial metals.
Commercial control	Exclusive international offtake rights strengthen Falcone Mining LLC's ability to commercialize production across global markets.
Africa growth platform	The Tanzania partnership creates a foundation for additional responsible resource and infrastructure opportunities across Africa.
Sustainability focus	The operating framework emphasizes environmental protection, workforce safety, community engagement, and long-term economic development.

Investment Highlights

A Responsible Resource Platform for Long-Term Growth

Both parties have committed to a responsible mining framework that prioritizes environmental protection, workforce safety, community engagement, sustainable resource development, local job creation, infrastructure growth, and transparent international commercialization.

Falcone Mining LLC believes the Tanzania joint venture represents a significant step in its broader strategy to build a diversified African resource platform focused on gold, rare earths, strategic minerals, infrastructure, and sustainable industrial investment.

Expansion Outlook

Falcone Mining LLC is actively evaluating additional joint venture opportunities across Africa focused on critical minerals, infrastructure development, and sustainable resource investment. The company is targeting projects that combine strong geological potential, responsible operating practices, local partnership, and long-term international commercial value.

About Falcone Mining LLC

Falcone Mining LLC is focused on the development, operation, and international commercialization of premium natural resource assets, including gold, rare earths, lithium, and strategic minerals. Through long-term partnerships, responsible mining practices, and disciplined investment execution, the company aims to build sustainable value across global resource markets.

Investor Relations and Partnership Inquiries
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Forward-Looking Statements
This press release may contain forward-looking statements regarding project development, future production,
estimated mineral deposits, strategic partnerships, commercialization plans, and expansion opportunities. These
statements are subject to risks, uncertainties, approvals, due diligence, market conditions, operational factors, and
other variables that may cause actual results to differ materially.

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