

TrackLight Acquires Plum Identity to Create End-to-End Fraud Prevention Platform for Government Programs

Acquisition reunites the proven team behind Pondera Solutions. Combined company has secured more than \$1M in new government contracts over the past 90 days

WASHINGTON DC, DC, UNITED STATES, June 8, 2026 /EINPresswire.com/ -- TrackLight, the AI-powered program fraud prevention company, today announced the acquisition of Plum Identity, the privacy-preserving identity fraud detection company.

The combined company is the first full-stack anti-fraud platform capable of protecting government payment programs at every stage of the fraud lifecycle — from identity verification at the point of application, through transaction monitoring, to post-payment investigation. Built over the past two years on shared infrastructure, the platforms are pre-integrated and operational from day one.

A Proven Team, Reunited

The acquisition unites three nationally recognized anti-fraud veterans: Greg Loos, TrackLight's CEO and co-founder; Jon Coss, Plum Identity's CEO and former founder and CEO of Pondera Solutions, which Loos joined as President to help scale until [its acquisition by Thomson Reuters](#) in 2020; and Linda Miller, TrackLight's co-founder and a [nationally recognized expert on government fraud prevention](#). Rounding out the executive team is Tom Lucero, Chief Technology Officer, who served as CTO of Pondera and architected both the TrackLight and Plum platforms.

"While at Pondera, Jon and I grew the company to the point where more than 40% of the country depended on us to protect their benefits programs. Now we are doing it again — this time including the federal government, emerging technologies, one of the world's top anti-fraud



experts, and a laser focus on pre-payment fraud detection," said Greg Loos, CEO of TrackLight. "Fraud has become a daily national conversation in North America. The Plum acquisition completes our product strategy and puts the right people, product, and platform together at exactly the right moment."

"TrackLight and Plum offer a compellingly comprehensive, yet nimble, fraud prevention solution for our clients," said Jon Coss, founder of Plum Identity. "At a time when AI is easily accessible to bad actors, government agencies need leading-edge, pre-payment fraud prevention systems to protect their programs. That is what we offer."

"For years, the conventional wisdom has been that you can either get benefits to recipients quickly or prevent fraud — but not both," said Linda Miller, co-founder of TrackLight. "We are here to debunk that myth once and for all." Miller is a Government Accountability Office veteran, former Deputy Executive Director of the Pandemic Response Accountability Committee, and leader of the GAO Fraud Risk Framework. She is publishing her first book, *Fraud Nation: How Criminals Exploit AI and Government Neglect to Steal Billions from Americans*, with St. Martin's Press in early 2027.

A Full-Stack Anti-Fraud Platform

The U.S. government loses more than \$500 billion annually to fraud — a figure that has remained stubbornly high despite decades of investment in post-payment detection and recovery. Plum Identity's privacy-preserving identity validation engine, powered by tens of thousands of risk signals, closes the critical gap at the front of the lifecycle: finding fictitious and ineligible entities and stopping them at the point of application, well before a payment is made.

The combined TrackLight platform now delivers intelligence-driven risk identification, identity verification, transaction analytics, and advanced OSINT-enhanced social network analysis as a single, integrated experience. Because TrackLight's prevention platform was built directly on Plum's infrastructure, the technical integration is already complete.

Market Momentum

Just prior to the acquisition, the two companies secured four government contracts totaling more than \$1 million in recurring revenue. These include a [\\$1.2 million federal contract](#) with TrackLight partner and prime contractor DH TECH for the Health Resources and Services Administration, covering due diligence and fraud analytics. All of the new contracts target pre-payment fraud prevention, validating the founding strategy for both companies.

About TrackLight

TrackLight is an AI-powered fraud prevention platform purpose-built for government payment programs. The company combines a library of more than 3,000 fraud schemes, over one billion open-source intelligence data points, and specialized large language models to detect and stop fraud actors before payments are made. TrackLight serves federal, state, and local government clients across the United States. For more information, visit tracklight.ai.

About Plum Identity

Plum Identity, a member of the GovTech 100, provides privacy-preserving identity fraud detection software, processing tens of thousands of risk signals to identify stolen and synthetic identities, bots, foreign fraud actors, and other emerging threats. Plum Identity is now a wholly owned platform of TrackLight.

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