

Insulation Materials Market Driven by Rapid Urbanization and Expanding Construction Activities

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WILMINGTON, DE, UNITED STATES, June 9, 2026 /EINPresswire.com/ -- The global [insulation materials market](#) is experiencing steady growth, fueled by rapid urbanization, industrial expansion, and increasing investments in residential and commercial construction projects across developing economies.



Global **INSULATION MATERIALS** Market
Opportunity Analysis and Industry Forecast, 2021-2030

Global Insulation Materials is projected to reach **\$101.9 Billion** by 2030

Growing at a **CAGR of 5.2%** from 2021 to 2030.

Insulation Materials Market Driven by Rapid Urbanization

According to a report published by Allied Market Research, titled "Insulation Materials Market by Type (Mineral Wool, Polyurethane Foam, Polyethylene, Polyvinyl Chloride, Expanded Polystyrene, Extruded Polystyrene, and Others) and Application (Residential Construction, HVAC & OEM, Non-Residential, Wires & Cables, Automotive, Oil & Gas, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030," the market was valued at \$61.6 billion in 2020 and is projected to reach \$101.9 billion by 2030, registering a CAGR of 5.2% from 2021 to 2030.

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Key Growth Drivers:

The growth of the insulation materials market is primarily driven by significant developments in the global construction industry and increasing urbanization and industrialization across emerging economies. Additionally, rising residential construction activities in North America and Europe are expected to create lucrative growth opportunities for market participants throughout the forecast period.

Polyurethane Foam Continues to Lead the Market:

- Based on type, the polyurethane foam segment accounted for the largest share of the global insulation materials market in 2020, contributing nearly two-fifths of total revenue. The segment is expected to maintain its dominance through 2030 owing to its superior thermal insulation properties and versatility in producing laminated insulation panels with various facings.
- Meanwhile, the expanded polystyrene (EPS) segment is anticipated to witness the fastest growth, registering a CAGR of 7.4% during the forecast period due to its lightweight structure, cost-effectiveness, and growing usage across construction applications.

Wires and Cables Segment Maintains Dominance:

- Among applications, the wires and cables segment held the largest market share in 2020, accounting for more than two-fifths of global revenue. The segment's growth is attributed to the widespread use of insulation materials for electrical separation and protection of conductors within cable systems.
- However, the HVAC and OEM segment is projected to grow at the highest CAGR of 6.7% from 2021 to 2030, supported by rising demand for energy-efficient heating, ventilation, and air-conditioning systems.

Asia-Pacific Remains the Largest and Fastest-Growing Region:

- Regionally, Asia-Pacific, followed by Europe and North America, dominated the market in 2020, accounting for more than two-fifths of global revenue. The region is also expected to register the highest CAGR of 6.5% during the forecast period.
- Growth across Asia-Pacific is driven by expanding automotive production, increasing construction activities, infrastructure development projects, and rising demand for insulated wires and cables across rapidly industrializing nations.

Leading Market Participants:-

Major companies operating in the global insulation materials market include:

- BASF SE
- Bayer AG
- Saint-Gobain S.A.
- Rockwool International
- Huntsman Corporation
- Atlas Roofing Corporation
- Bridgestone Corporation

- Evonik Industries AG
- GAF Materials Corporation
- Kingspan Group PLC
- The Dow Chemical Company

These industry leaders continue to focus on product innovation, sustainability initiatives, capacity expansion, and strategic collaborations to strengthen their market presence and meet growing global demand for advanced insulation solutions.

For more information, visit <https://www.alliedmarketresearch.com/insulation-materials-market/purchase-options>:

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