

Carbon Nanotubes Market Driven by Renewable Energy Demand and Advancements in Nanotechnology

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WILMINGTON, DE, UNITED STATES, June 10, 2026 /EINPresswire.com/ -- The global [carbon nanotubes \(CNT\) market](#) is witnessing remarkable growth, fueled by increasing demand across diverse end-use industries, rising investments in renewable energy technologies, and continuous advancements in carbon nanotechnology. According to a report

published by Allied Market Research, the market was valued at \$15.3 billion in 2017 and is projected to reach \$103.2 billion by 2030, registering a CAGR of 16.3% from 2021 to 2030.



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<https://www.alliedmarketresearch.com/request-sample/1519>

Key Growth Drivers:

- The expanding adoption of carbon nanotubes in industries such as electronics, energy storage, automotive, aerospace, and healthcare is significantly contributing to market growth. In addition, the increasing focus on renewable energy solutions and the development of advanced nanomaterials have accelerated the utilization of CNTs in next-generation applications.

- Carbon nanotubes offer exceptional mechanical strength, electrical conductivity, and thermal performance, making them highly attractive for innovative industrial and commercial applications.

Market Challenges:

Despite strong growth prospects, the industry faces certain restraints. Production scale-up challenges and the relatively high cost of manufacturing CNTs continue to limit widespread adoption. Furthermore, growing demand for alternative nanomaterials, including inorganic nanotubes and boron nitride nanotubes, presents competitive pressure for market participants.

Emerging Opportunities:-

The market is expected to benefit from several emerging trends, including:

- Commercialization of carbon nanotube transistors
- Expanding biomedical and healthcare applications
- Increasing research and development activities
- Growing use of CNTs in advanced batteries and energy storage systems
- Enhanced opportunities in flexible electronics and smart materials

These developments are anticipated to create lucrative growth opportunities for manufacturers and technology providers over the coming years.

Segment Analysis:-

By Type:

The market is segmented into:

- Multi-Walled Carbon Nanotubes (MWCNT)
- Single-Walled Carbon Nanotubes (SWCNT)

The MWCNT segment dominated the market in 2017, accounting for nearly three-fourths of the total revenue. However, the SWCNT segment is expected to witness the fastest growth, registering a CAGR of 20.9% during the forecast period due to its superior electrical and mechanical properties.

By Technology:-

Based on production technology, the market is categorized into:

- Chemical Vapor Deposition (CVD)
- Catalytic Chemical Vapor Deposition (Catalytic CVD)
- Others

The CVD segment held the largest market share in 2017. Meanwhile, the Catalytic CVD segment is projected to grow at the highest CAGR of 17.9% through 2030, owing to its efficiency and

scalability in CNT production.

Regional Insights:

- The market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.
- Asia-Pacific emerged as the leading regional market in 2017, accounting for nearly two-fifths of the global revenue. The region is also expected to register the fastest growth, with a CAGR of 17.5% during the forecast period. Rapid industrialization, expanding electronics manufacturing, growing renewable energy investments, and increasing R&D activities in countries such as China, Japan, South Korea, and India continue to strengthen the region's market position.

Leading Market Players:-

Key companies operating in the global carbon nanotubes market include:

- Cabot Corporation
- Arkema SA
- CHEAPTUBES
- CHASM Advanced Materials Inc.
- Jiangsu Tiannai Technology Co. Ltd.
- Hyperion Catalysis International
- Kumho Petrochemical
- Klean Industries
- Nano-C
- LG Chem
- Nanostructured & Amorphous Materials Inc.
- Nanocyl SA
- OCSiAl
- Nopo Nanotechnologies
- Raymor Industries
- Ossila Ltd.
- Thomas Swan & Co. Ltd.
- Showa Denko K.K.
- Tokyo Chemical Industry Co. Ltd.
- Toray Industries

These companies are actively focusing on product innovation, strategic partnerships, capacity expansion, and research initiatives to strengthen their competitive position and address the growing demand for advanced carbon nanotube solutions worldwide.

For more information, visit <https://www.alliedmarketresearch.com/carbon-nanotube-market/purchase-options>

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