

Forklift Battery Market Size Worth \$38.49 Billion by 2030 - Exclusive Report by The Business Research Company

The Business Research Company's Forklift Battery Market Report 2026 - Market Size, Trends, And Global Forecast 2026-2035

LONDON, GREATER LONDON, UNITED KINGDOM, June 16, 2026

[/EINPresswire.com/](https://www.thebusinessresearchcompany.com/sample.aspx?id=12889&type=smp&utm_source=EINPresswire&utm_medium=Paid&utm_campaign=Jun_PR) -- "The [forklift battery market](#) has experienced

significant growth recently, driven by advances in warehouse automation and the increasing electrification of industrial fleets. As businesses continue to adopt electric forklifts and material handling equipment, the demand for efficient and reliable forklift batteries is expected to rise steadily. Let's explore the market's size, key growth factors, regional dynamics, and emerging trends shaping the future of this industry.

Market Size and Growth Outlook for the Forklift Battery Market

The forklift battery market has expanded considerably in recent years and is projected to continue this upward trajectory. From a valuation of \$27.08 billion in 2025, the market is expected to grow to \$28.81 billion by 2026, reflecting a compound annual growth rate (CAGR) of 6.4%. Looking further ahead, this market is poised to reach \$38.5 billion by 2030, with an accelerated CAGR of 7.5%. This growth is fueled by factors such as the early adoption of electric forklifts, increasing warehouse automation, a widespread reliance on lead-acid batteries, and the surging demand for material handling equipment.

Download a free sample of the [forklift battery market report](#):

https://www.thebusinessresearchcompany.com/sample.aspx?id=12889&type=smp&utm_source=EINPresswire&utm_medium=Paid&utm_campaign=Jun_PR

Key Factors Behind the Market's Expansion

One of the primary drivers behind the forklift battery market growth is the ongoing shift toward lithium-ion chemistries. These batteries offer advantages like longer life, faster charging times, and reduced maintenance requirements, making them increasingly popular in industrial applications. Additionally, the rapid growth of e-commerce warehousing is propelling demand



for efficient battery solutions to power electric forklifts and automated systems.

Sustainability mandates and the need for advanced charging infrastructure also play a crucial role in market development. Companies are investing in fast charging and opportunity charging technologies to minimize downtime and enhance productivity. Furthermore, the expanding deployment of automated guided vehicles (AGVs) in logistics and warehousing is driving the uptake of sophisticated battery management systems.

View the full forklift battery market report:

https://www.thebusinessresearchcompany.com/report/forklift-battery-global-market-report?utm_source=EINPresswire&utm_medium=Paid&utm_campaign=Jun_PR

Understanding the Role and Importance of Forklift Batteries

Forklift batteries are specialized deep-cycle batteries designed to power electric forklifts. Beyond providing the necessary energy for vehicle operation, these batteries serve a vital safety function by acting as counterweights to stabilize the forklift and prevent tipping. Their reliability and performance are critical to maintaining smooth and safe operations in industrial environments.

Construction Activities as a Growth Catalyst for Forklift Batteries

The forklift battery market is also benefiting from increased construction activities worldwide. Construction involves numerous processes related to building infrastructure, industrial facilities, and associated projects, where electric forklifts are extensively used to move heavy materials and equipment. For example, data from the Australian Bureau of Statistics highlighted that in the March quarter of 2023, there were 240,813 dwellings under construction, up from 240,065 in 2022. New housing construction also rose from 101,240 in 2022 to 103,778 in 2023. This upward trend in construction projects directly supports growth in demand for forklift batteries.

Regional Market Leaders and Emerging Growth Areas

In terms of regional dominance, North America held the largest share of the forklift battery market in 2025, benefiting from advanced industrial infrastructure and strong adoption of electric material handling equipment. Meanwhile, the Asia-Pacific region is expected to lead in growth during the forecast period, driven by rapid industrialization, expanding warehousing facilities, and increasing electrification initiatives. Other key regions covered in the market analysis include South East Asia, Western Europe, Eastern Europe, South America, the Middle East, and Africa.

Our latest 2026 market reports provide expanded strategic and visual intelligence with market attractiveness scoring and analysis, total addressable market (TAM) analysis, company scoring matrix graphics and tables, Excel-based forecasting dashboards, market hotspots infographics, key technologies and future trend analysis, together with updated graphics and tables.

Learn More About [The Business Research Company](#)

With over 30000+ reports from 27 industries covering 60+ geographies, The Business Research

Company has built a reputation for offering comprehensive, data-rich research and insights. Armed with 1,500,000 datasets, the optimistic contribution of in-depth secondary research, and unique insights from industry leaders, you can get the information you need to stay ahead. Our flagship product, the Global Market Model (GMM), is a premier market intelligence platform delivering comprehensive and updated forecasts to support informed decision-making.

Reach out to us:

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Americas +1 310-496-7795

Europe +44 7882 955267

Asia & Others +44 7882 955267 & +91 8897263534

Email us at marketing@tbrc.info

Follow Us On:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company> "

Oliver Guirdham

The Business Research Company

+44 7882 955267

info@tbrc.info

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/919891410>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2026 Newsmatics Inc. All Right Reserved.