

Aircraft Gearbox Market Analysis: Top Industry Participants and Competitive Developments

*Aircraft Gearbox Market (2021 - 2031)
Size, Share, Competitive Landscape and
Trend Analysis Report, by Application, by
Component, by End Use, by Sales
Channel.*

WILMINGTON, DE, UNITED STATES,
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[Aircraft gearbox market](#) generated \$2.8
billion in 2021, and is projected to
reach \$5.1 billion by 2031, growing at a
CAGR of 6.5% from 2022 to 2031.



The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.

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The aircraft engine market holds a great potential over the coming years backed by rise in inflight passengers across the globe, aircraft modernization contracts on commercial as well as military verticals, development of infrastructure related to aviation industry, and R&D practiced by global players to improve fuel efficiency of aircraft engines and reduce overall carbon footprint. The post pandemic situation where individuals across the globe are more inclined toward traveling and returning to their normal routine, aviation industry is experiencing a business surge. The total number of passenger across the globe surged by 65% between January to April 2022, as compared to 2021, followed by increase in airline seat capacity by 32%.

Integration of new design and manufacturing technologies such as additive manufacturing and laser sintering is anticipated to play a defining role within the forecast timeframe. Adoption of these technologies is expected to be anticipated to significantly reduce the research,

development, & testing cost, along with allowing engineers to explore more aggressive and complex designs, which were impossible to manufacture using conventional processes. While research, development, and design seems to be the initial phase of shift in dynamics of aircraft engine market, major industry players have aligned themselves to gain legal approval to integrate additive manufacturing processes. For instance, in March 2022, GE Aviation announced to have been approved to use additive manufacturing technology to develop commercial jet engine components at its Loyang facility in Singapore. The approval is expected to allow company to explore more application in similar directions while limiting their operational cost.

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Factors such as increase in passenger traffic across the globe, rise in infrastructure investment, efforts by regional government to develop indigenous manufacturing capacities, and extensive R&D efforts taken by global players to improve operational efficiency of an aircraft engine and reduce overall carbon footprint.

The manufacturing and supply chain industry is expected to play a major role in defining the market consolidation of aircraft engine. With respect to current Russia and Ukraine war, major aircraft engine manufacturers such as Boeing, General Electric, Rolls Royce, and CFM international have withdrawn from the Russian market. These players are actively looking for new raw material suppliers from Africa, Asia-Pacific, or North America regions in effort to reduce their depends from Europe.

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Based on region, the market across Asia-Pacific region held the largest market share in 2021, holding nearly one-third of the global market, and is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest CAGR of 7.7% during the forecast period. The report also covers other regions such as LAMEA, Europe, and North America.

The key players analyzed in the global [aircraft gearbox industry](#) report include Aero Gear, PBS Group, Northstar Aerospace, General Electric, Triumph Group, AVION Technologies INC, Safran, Rolls-Royce plc, Regal Rexnord, and Boeing.

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