

Commercial Refrigeration Market Growth Register CAGR of 5.6% To Reach Valuation of USD 56.2 Billion by 2035

Commercial Refrigeration Market (2023 - 2035) Size, Share, Competitive Landscape and Trend Analysis Report, by Product Type, by End User and by Region.

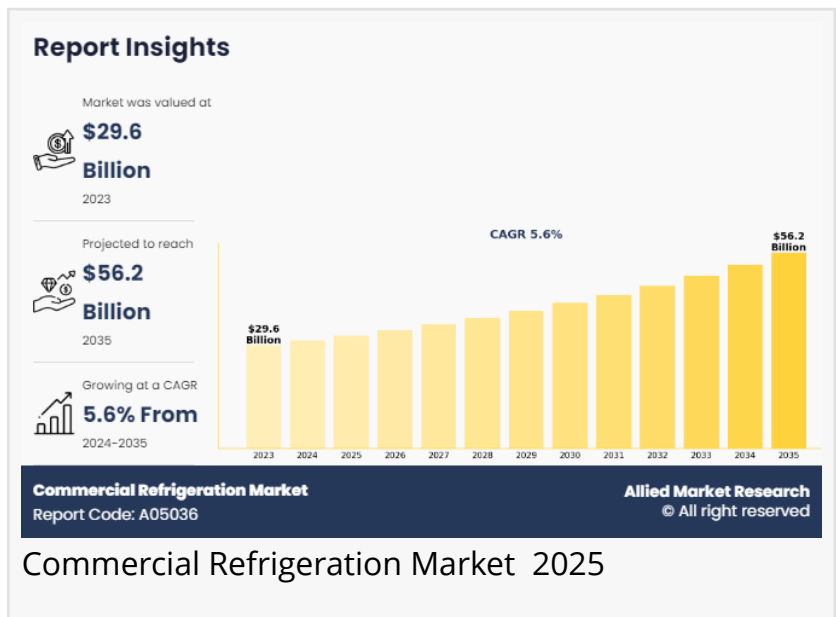
WILMINGTON, DE, UNITED STATES, June 19, 2026 /EINPresswire.com/ -- [Commercial refrigeration market](#) size was valued at \$29.6 billion in 2023, and is projected to reach \$56.2 billion by 2035, growing at a CAGR of 5.6% from 2024 to 2035.

In the food and beverage industry, companies are expected to continue to prioritize food safety and quality assurance. Strict adherence to food safety standards and regulations is necessary for commercial refrigeration systems in order to preserve perishable products and avoid foodborne infections.

The use of natural refrigerants such as ammonia, CO₂, and hydrocarbons and environmentally friendly refrigerants such as hydrofluorocarbon (HFC)-free alternatives is expected to increase due to stricter environmental laws and the gradual elimination of refrigerants with high global warming potential (GWP).

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Rise in awareness of health and wellness is driving the growth of the commercial refrigeration market. However, the growth of the commercial refrigeration market is restricted by infrastructure and accessibility challenges. On the other hand, market expansion and global reach are expected to present remunerative opportunities for the expansion of commercial refrigeration during the forecast period.



Commercial refrigeration equipment is a device used in the commercial sector to preserve food items and beverages such as vegetables, fruits, meat, beer, and other similar products by maintaining a specific temperature. This helps increase the shelf life of the product, making it suitable for purchase for a longer duration. Most commercial refrigeration systems are designed to reduce temperature over a period, while there is some refrigeration equipment that is specifically designed to reduce the temperature of food from around 90°C to as low as 30°C, in a short time. The quick change in temperature helps constrain bacterial growth and maintain the freshness of food items for a prolonged period.

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Commercial Refrigeration Market Growth:-

The growth of the global market for commercial refrigeration is driven by increase in demand for frozen & chilled products among consumers due to changes in lifestyle and rapid urbanization. Moreover, the development of the organized retail sector coupled with increase in the number of hypermarkets and supermarkets boosts the growth of the market. However, problems such as the need for frequent maintenance and potential technical issues arising due to lack of proper maintenance hamper the market growth. Contrarily, advancements in commercial refrigerators such as integration of artificial intelligence (AI) coupled with rise in the trend of automation of equipment and upsurge in the number of food outlets & quick service restaurants especially in emerging economies are anticipated to provide potential opportunities for the commercial refrigeration market growth. All these commercial refrigeration market trends are creating commercial refrigeration market opportunities.

Commercial Refrigeration Market Segmentation:-

By Product Type

- Deep Freezers
- Bottle Coolers
- Storage Water Coolers
- Commercial Kitchen Refrigeration
- Medical Refrigeration
- Chest Refrigeration
- Others

By End User

- Food Processing Industry
- Hospitals
- Retail Pharmacies

Supermarket and Hypermarket
Convenience Stores
Quick Service Restaurants
Others
Full Service Restaurant and Hotels

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Region-wise, Asia-Pacific held the highest market share in terms of revenue in 2023 and is expected to dominate the market during the forecast period. The growth of the [commercial refrigeration industry](#) in Asia-Pacific is driven by changes in lifestyles, which are led by globalization and increase in the working population. However, the LAMEA region is expected to witness the fastest CAGR of 5.9% from 2024-2035. The food & beverage market in LAMEA continues to experience rapid growth, owing to changes in consumer lifestyle, which has encouraged people in the region to dine out more frequently.

Leading Market Players: -

United Technologies Corporation
Daikin Industries Ltd.
Illinois Tool Works Inc. (ITW)
Johnson Controls International Plc
Dover Corporation
AB Electrolux
Panasonic Corporation
Ali Group Srl
Frigoglass S.A.I.C.
Haier Electronics Group Co., Ltd.

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