Fasteners Industry Forecast: Strong Growth Ahead Through 2032 Amid Rising Industrial Applications

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Fasteners Market Growing Demand

WILMINGTON, DE, UNITED STATES, June 24, 2026 /EINPresswire.com/ -- Technological advancements in surface treatments and coatings have significantly enhanced the performance of modern fasteners. These innovations have led to products with improved strength, superior corrosion resistance, and easier installation. As a result, advanced fasteners are increasingly being adopted across multiple industries, supporting overall market expansion.

According to a report published by Allied Market Research, the global fasteners market was valued at $97.2 billion in 2022 and is projected to reach $151 billion by 2032, growing at a CAGR of 4.6% from 2023 to 2032.

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https://www.alliedmarketresearch.com/request-sample/A64404

Key Growth Drivers:-

The market growth is primarily driven by:

- Rising construction and infrastructure development activities worldwide
- Increasing demand from the automotive industry
- Expanding industrial manufacturing base

However, volatility in raw material prices continues to act as a key restraint. On the other hand, the integration of sensors and RFID technology in fasteners presents new growth opportunities.

Market Segmentation Highlights:-

By Product:

- Externally threaded fasteners dominated the market in 2022, driven by extensive use in automotive assembly such as engines, chassis, and body components.
- Non-threaded fasteners are expected to be the fastest-growing segment, supported by demand for pins and rivets in structural applications.

By Sales Channel:

- The offline segment held the largest market share due to established distribution networks.
- The online segment is projected to grow fastest, supported by e-commerce platforms improving accessibility and procurement efficiency.

By End-Use:

- Automotive remained the largest end-use segment in 2022 due to high usage in safety-critical vehicle systems.
- Aerospace is expected to register the fastest growth, driven by increasing aircraft manufacturing and structural assembly requirements.

Regional Insights:-

Asia-Pacific dominated the global market in 2022 and is expected to maintain leadership through 2032. The region is also projected to grow at the fastest pace due to:

- Strong industrial and infrastructure expansion in China and India
- High demand from automotive and electronics industries

Competitive Landscape:-

Key industry participants include:

- Arnold Magnetic Technologies
- Adams Magnetic Products, LLC
- Dexter Magnetic Technologies
- Electron Energy Corporation
- Lynas Rare Earths Ltd
- Bunting
- Stanford Magnets
- TDK Corporation

- VACUUMSCHMELZE GmbH & Co. KG
- Magnequench International, LLC

These companies are focusing on strategies such as product innovation, collaborations, expansions, and joint ventures to strengthen their market position.

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https://www.alliedmarketresearch.com/fasteners-market/purchase-options

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