

# Formalin Market Opportunity Analysis and Industry Forecast, 2026-2030

*The global formalin market is projected to reach \$11.7 billion by 2030, growing at a CAGR of 5.6% from 2021 to 2030.*

WILMINGTON, DE, UNITED STATES, June 25, 2026 /EINPresswire.com/ -- The global [formalin industry](#) was estimated at \$6.9 billion in 2020, and is anticipated to hit \$11.7 billion by 2030, registering a CAGR of 5.6% from 2021 to 2030.

Allied Market Research published a report, titled, "Formalin Market by Percentage (1.0%-20.0%, 20.0%-40.0%, and 40.0% - 60.0) and Application (Automotive, Drugs, Dyes, Fertilizer, Antiseptic Perfume, Rubber chemicals and Others): Global Opportunity Analysis and Industry Forecast, 2021-2030."

Download Sample Report @ <https://www.alliedmarketresearch.com/request-sample/14024>

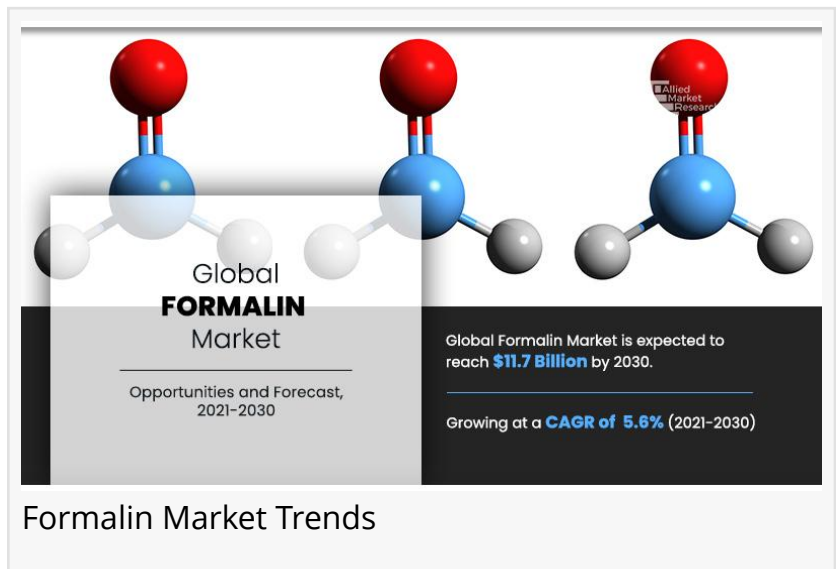
Drivers, restraints, and opportunities-

Rise in the usage of adhesives and increase in application of formalin drive the growth of the global formalin market. On the other hand, government regulations on usage and manufacturing of formalin impede the growth to some extent. However, surge in demand for formalin from the agricultural industry is expected to create lucrative opportunities in the industry.

Key players in the industry-

3M

BASF SE



Bayer AG

Celanese Corporation

DuPont

Balaji

Formalin Private Limited

Dynea AS

Huntsman International LLC

Merck KGaA

Georgia-Pacific Chemicals

Have Any Query? Ask Our Expert : <https://www.alliedmarketresearch.com/purchase-enquiry/14024>

Based on percentage, the 1.0%-20.0% segment accounted for around more than two-fifths of the global formalin market share in 2020, and is anticipated to rule the roost by 2030. The demand for 1.0%-20.0% based formalin percentages is driven by the factor that it is cost-effective and a well-tolerated solution for the drugs in the fertilizer industry. The 20.0%-40.0% segment, however, would cite the fastest CAGR of 6.1% throughout the forecast period.

Buy Latest Version of Report: <https://www.alliedmarketresearch.com/formalin-market/purchase-options>

The fertilizer segment to maintain the dominant share-

Based on application, the fertilizer segment held more than two-fifths of the global formalin market revenue in 2020, and is expected to lead the trail by 2030. This is due to increased food consumption around the world, which necessitates the use of more fertilizers. The antiseptic perfume segment, on the other hand, would manifest the fastest CAGR of 6.8% from 2020 to 2030. The demand for formalin in "Asia-pacific" is mainly driven by "China," "India," and the ASEAN countries, which are experiencing substantial rise in incorporating several applications that call for formalin in their composition.

Access Full Summary Report: <https://www.alliedmarketresearch.com/formalin-market-A13655>

Asia-Pacific, followed by "Europe" and "North America," garnered the major share in 2020-

Based on region, Asia-Pacific, followed by Europe and North America, held the major share in 2020, generating more than half of the global formalin market. The same region would also grow at the fastest CAGR of 5.9% by 2030. Rise in demand for formalin in dyes, antiseptic, and drugs drives the market growth in the region.

For More Details: <https://www.prnewswire.com/news-releases/formalin-market-to-garner-11-7-billion-globally-by-2030-at-5-6-cagr-says-allied-market-research-301486321.html>

David Correa

Allied Market Research

+ + 1 800-792-5285

[email us here](#)

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[YouTube](#)

[X](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/922114126>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2026 Newsmatics Inc. All Right Reserved.