

Methanol Market Growth Analysis, Regional Outlook, Business Landscape, 2030

The global methanol market is projected to reach \$54.6 billion by 2030, growing at a CAGR of 5.06% from 2022 to 2030.

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Allied Market Research recently published a report, titled, "[Methanol Market](#) by Feedstock (Coal, Natural Gas, Others), by End-use Industry (Automotive, Construction, Electronics, Appliances, Paints and Coatings, Insulation, Pharmaceutical, Packaging,

Others): Global Opportunity Analysis and Industry Forecast, 2021-2030". As per the report, the global methanol industry was pegged at \$35.3 billion in 2021, and is expected to reach \$54.6 billion by 2030, growing at a CAGR of 5.06% from 2022 to 2030.

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Drivers, restraints, and opportunities-

Rise in demand for hydrogen fuel cells, developments in medical sectors, and growth in automotive have boosted the growth of the global methanol market. On the contrary, low production of methanol compared to alternative fuels and increased energy security offered by methanol would open new opportunities in the future.

The natural gas segment dominated the market

By feedstock, the natural gas segment held the largest share in 2021, accounting for more than two-fifths of the global methanol market. However, the coal segment is expected to register the highest CAGR of 6.12% from 2022 to 2030, owing to use of coal as a feedstock for the methanol production to reduce the gap between declining fossil fuel supplies and boost the hydrogen economy thereby reducing the carbon emissions.



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The automotive segment held the largest share

By end-use industry, the automotive segment dominated the market in 2021, contributing to more than one-fifths of the global methanol market. However, the appliances segment is projected to register the highest CAGR of 8.37% during the forecast period. This is because methanol is the building block for the manufacturing of various appliances that can be found in computers, cars, and others.

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Asia-Pacific held the lion's share

By region, the market across Asia-Pacific held the largest share in 2021, accounting for more than half of the global methanol market, due to substantial rise in government initiatives to boost the use of methanol for electric vehicles and fuel-cell vehicles. However, the market across LAMEA is anticipated to register the highest CAGR of 6.57% during the forecast period.

Major Market Players

Celanese Corporation

BASF SE

Methanex Corporation

SABIC

Petrolia Nasional Berhad (PETRONAS)

Mitsubishi Gas Chemical Company, Inc.

Valero

Mitsui & Co., Ltd.

Zagros Petrochemical Co.

Methanol Holdings (Trinidad) Limited.

Access Full Summary Report: <https://www.alliedmarketresearch.com/methanol-market-A16496>

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