

[2026] Plastics Modifiers Market Insights: Key Players, Products, and Growth Factors, 2031

The global plastics modifiers market is projected to reach \$6.6 billion by 2031, growing at a CAGR of 5.1% from 2022 to 2031.

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The [plastics modifiers market](#) refers to the industry involved in the production and sale of additives or modifiers used to enhance the properties and performance of plastics. Plastics modifiers are substances that are

added to plastic resins during the manufacturing process to improve certain characteristics of the final plastic product.

The global plastics modifiers market was estimated at \$4.2 billion in 2021 and is expected to hit \$6.6 billion by 2031, registering a CAGR of 5.1% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

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Plastics modifiers are used to modify various properties of plastics, such as strength, impact resistance, flame retardancy, durability, heat resistance, UV stability, and processability. These additives can be categorized into different types based on their functionality and the properties they enhance. Some common types of plastics modifiers include:

Impact modifiers: These additives improve the impact resistance and toughness of plastics, making them less prone to cracking or breaking under mechanical stress.

UV stabilizers: UV stabilizers help protect plastics from the damaging effects of ultraviolet



radiation, preventing degradation and color fading caused by exposure to sunlight.

Flame retardants: Flame retardant additives reduce the flammability of plastics, making them more resistant to ignition and slowing down the spread of flames.

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Plasticizers: Plasticizers are additives that increase the flexibility and workability of plastics, improving their processability and making them more pliable.

Antioxidants: Antioxidants are used to prevent or delay the degradation of plastics caused by exposure to heat, oxygen, or other environmental factors.

Fillers and reinforcements: These additives, such as glass fibers or mineral fillers, enhance the strength, stiffness, and dimensional stability of plastics.

By type, the acrylic impact modifiers segment held the largest market share in 2021, accounting for nearly two-fifths of the global plastics modifiers market revenue, and is projected to maintain its dominance by 2031. The acrylonitrile butadiene styrene segment, on the other hand, would showcase the fastest CAGR of 5.9% during the forecast period.

By plastic type, the polyvinyl chloride segment held the largest market share in 2021, contributing to more than half of the global plastics modifiers market revenue, and is projected to maintain its dominance by 2031. It is also the fastest-growing segment with a CAGR of 5.4% during the forecast period.

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By end-use industry, the packaging segment held the largest market share in 2021, garnering more than two-fifths of the global plastics modifiers market revenue. The same segment is also expected to portray the fastest CAGR of 5.5% during the forecast period.

By region, Asia-Pacific held the major share in 2021, the same region would also showcase the fastest CAGR of 5.7% from 2022 to 2031. The other provinces assessed through the report include North America, Europe, and LAMEA.

The key market players analyzed in the global plastics modifiers market report include Mitsubishi Chemical Corporation, Formosa Plastics Corporation, Mitsui Chemicals, Inc., Dow, Akdeniz Chemson, LANXESS, SI Group, Inc, Sundow Polymers Co. Ltd, Arkema, Shandong Novista Chemicals Co., Ltd. These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to highlight their prowess in the

industry. The report is helpful in formulating the business performance and developments by the top players.

Access Full Summary Report: <https://www.alliedmarketresearch.com/plastics-modifiers-market-A53562>

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