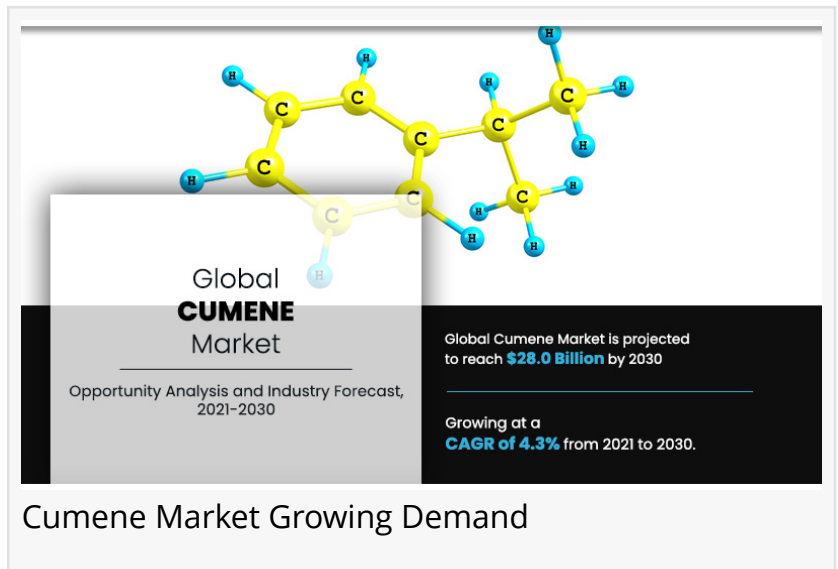


Global Cumene Market to Reach \$28 Billion by 2030, Driven by Rising Demand for Phenol and Acetone

Asia-Pacific emerged as the largest regional market in 2020, accounting for nearly half of the global cumene market

WILMINGTON, DE, UNITED STATES, June 29, 2026 /EINPresswire.com/ -- The global [cumene market](#) is witnessing steady growth, fueled by increasing demand for phenol, acetone, and their derivatives, along with the expanding use of phenolic resins and bisphenol-A across various industries.



According to a report published by Allied Market Research, titled "Cumene Market by Production Technology (Zeolite, Solid Phosphoric Acid, Aluminum Chloride), by Application (Phenol, Acetone, Others): Global Opportunity Analysis and Industry Forecast, 2021–2030," the market was valued at \$18.6 billion in 2020 and is projected to reach \$28.0 billion by 2030, registering a CAGR of 4.3% from 2021 to 2030.

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<https://www.alliedmarketresearch.com/request-sample/1984>

Market Drivers and Opportunities:

- The growing consumption of phenol and acetone in industrial applications continues to be the primary driver of the global cumene market. Additionally, rising demand for phenolic resins and bisphenol-A in the automotive, construction, and electronics sectors is supporting market expansion.

- However, volatility in crude oil prices and concerns regarding the hazardous health effects associated with cumene pose challenges to market growth. Despite these restraints, the rapid expansion of the aviation industry and increasing demand for paints and enamels are expected

to create lucrative growth opportunities during the forecast period.

Zeolite Technology Dominates the Market:

- Among production technologies, the zeolite segment accounted for more than half of the global market share in 2020 and is expected to maintain its leading position through 2030. The segment is also anticipated to register the highest CAGR of 4.4%, owing to zeolite's superior catalytic properties and its widespread application in organic chemical reactions. Other technologies analyzed in the report include solid phosphoric acid and aluminum chloride.

Phenol Remains the Largest Application Segment:

- Based on application, the phenol segment held nearly three-fourths of the global cumene market in 2020 and is projected to retain its dominance throughout the forecast period. The segment is expected to grow at a CAGR of 4.4%, supported by rising demand from the healthcare sector, household product manufacturing, and industrial chemical synthesis. The report also covers applications in acetone and other derivatives.

Asia-Pacific Leads Regional Growth:

- Asia-Pacific emerged as the largest regional market in 2020, accounting for nearly half of the global cumene market, followed by Europe and North America. The region is expected to maintain its leadership position while registering the fastest CAGR of 4.6% through 2030. Rapid industrialization and increasing demand for cosmetics, personal care products, and chemical intermediates are driving regional market growth.

Key Market Players:-

Leading companies operating in the global cumene market include:

- Royal Dutch Shell Plc.
- Exxon Mobil Corporation
- Total S.A.
- BP Plc.
- Sumitomo Chemical Co.
- Axiall Corporation
- SABIC
- BASF SE
- The Dow Chemical Company
- JX Nippon Oil

With sustained demand from downstream industries and continued industrial development, the global cumene market is expected to witness stable growth over the coming decade despite raw

material price fluctuations and regulatory challenges.

For more information, visit our website:

<https://www.alliedmarketresearch.com/cumene-market/purchase-options>

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+ 1 800-792-5285

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