

Maple Agro Farms Announces LOI to Acquire 50-Year Renewable Leasehold on 10,000 Acres in Ghana

Proposed acquisition secures long-term access to approximately 10,000 acres in Ghana, advancing Maple Agro Farms' palm oil growth strategy.

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/EINPresswire.com/ -- [Maple Agro Farms Corporation](#) ("Maple Agro" or the "Company") is pleased to

announce that it has entered into a Letter of Intent ("LOI") with Daasebre Mireku Afari II, Begorohene, Fanteakwahene and Benkumhene of the Akyem Abuakwa Traditional Area, and Custodian of the Begoro Stool Lands, together with the Chiefs and Elders of Begoro (the "Traditional Authorities"), for the proposed acquisition of a 50-year renewable leasehold interest over approximately 10,000 acres (4,690 hectares) of agricultural land located in Republic of Ghana ("Ghana") near Begoro in the Eastern Region (the "Property").



"The Chiefs and Elders of Begoro are pleased to formalize this partnership with Maple Agro Farms through the signing of the Letter of Intent. This collaboration represents a meaningful step toward sustainable [agribusiness](#) development, job creation, and long term prosperity for our community. We welcome Maple Agro Farms as a valued partner and look forward to the positive impact this project will bring to Begoro, Fanteakwa District and the Eastern Region."

The proposed leasehold will form the foundation of Maple Agro's planned large-scale sustainable palm oil development in Ghana and represents a significant milestone in the Company's long-term growth strategy. The proposed leasehold is expected to support the development of a commercial palm oil plantation together with future processing facilities

designed to serve both domestic and export markets.

Under the terms of the LOI, Maple Agro, through its wholly owned Ghanaian subsidiary, [Golden Grove Plantations Ltd.](#), intends to enter into and execute a Definitive Leasehold Acquisition Agreement (the “Definitive Agreement”) following completion of customary due diligence and satisfaction of customary closing conditions.

The LOI outlines the framework under which the parties intend to negotiate and execute a Definitive Leasehold Acquisition Agreement following completion of due diligence.

Highlights of the Letter of Intent
Under the Letter of Intent, Maple Agro Farms Corporation proposes to acquire a 50-year renewable leasehold interest covering approximately 10,000 acres of agricultural land in Ghana’s Eastern Region. The initial leasehold consideration will be payable upon satisfaction of customary conditions and confirmation of the final acreage through an independent survey. The consideration will support the land survey, registration of the leasehold interest, receipt of required

governmental and customary approvals, delivery of vacant possession, land clearing and customary land preparation activities, and the development and execution of the definitive agreement. The Company will also undertake a comprehensive 45-day due diligence program that will include independent land surveys, title verification, environmental and agricultural assessments, regulatory reviews, customary ownership verification, and confirmation of all required governmental approvals. Beginning in Year 7, Maple Agro Farms Corporation will make annual community royalty payments for the remainder of the leasehold term, subject to periodic inflation adjustments.



Maple Agro Farms Team on site in Begoro, Fanteakwa North District, Eastern Region, Ghana



Chiefs and Elders of Begoro with Maple Agro Farms at the Fanteakwa Ahenfie (Fanteakwa Palace), the traditional seat of the Fanteakwahene in Begoro, Eastern Region, Ghana.

The royalty payment structure recognizes the significant capital investment required to establish a commercial palm oil plantation and allows the project to reach productive maturity before annual community royalty payments commence.

The LOI also includes provisions covering environmental stewardship, community cooperation, sustainable agricultural practices, confidentiality, exclusive negotiations, and customary land administration under Ghana's Land Act, 2020 (Act 1036).

Upon completion of the Definitive Agreement, Maple Agro intends to ensure that all use, development and operation of the Property is carried out in strict compliance with all applicable laws and regulations of the Republic of Ghana, including, without limitation, the Land Use and Spatial Planning Act, 2016 (Act 925), the National Land Policy, 1999, the Food and Agriculture Sector Development Policy (FASDEP II), the Land Act, 2020 (Act 1036), and all applicable environmental, zoning, permitting and land administration requirements.

Strategic Importance

Ghana is one of West Africa's most politically stable democracies and has a long-established agricultural sector, making it an attractive jurisdiction for long-term agricultural investment. The proposed acquisition provides Maple Agro with the opportunity to secure a substantial, contiguous land package suitable for the development of a modern commercial palm oil plantation together with future processing facilities.

The Eastern Region offers highly favourable growing conditions, established transportation infrastructure, strong agricultural traditions and proximity to export markets, making it one of Ghana's premier agricultural regions.

Global demand for sustainably produced palm oil continues to increase, driven by food manufacturing, consumer products and renewable biofuel markets.

Upon completion of the Definitive Agreement, Maple Agro intends to commence development planning, including environmental permitting, detailed engineering, nursery development, infrastructure planning and eventual construction of processing facilities.

Maple Agro intends to work closely with the Traditional Authorities, local communities and government agencies to advance responsible development that creates local employment, protects the environment, supports sustainable agriculture and delivers long-term economic benefits for the Begoro area.

Sammy Boakye, President & CEO of Maple Agro Farms, commented: "This Letter of Intent establishes the foundation for what we believe can become one of Ghana's leading integrated palm oil developments. Securing approximately 10,000 acres in one of the country's premier agricultural regions provides the scale necessary to support both plantation development and future downstream processing. We are grateful to the Traditional Authorities of Begoro for their

confidence and partnership and look forward to completing our due diligence and negotiating a definitive agreement that delivers long-term value for local communities, Ghana and our shareholders."

Finder's Fee

The Company may pay a finder's fee or introduction fee to certain arm's-length advisors, consultants, agents or intermediaries in connection with the proposed transaction. Any such fee will be governed by separate agreements between the applicable parties and will remain subject to applicable laws, regulatory requirements and any future public disclosure obligations should Maple Agro become a reporting issuer or listed entity.

About Maple Agro Farms Corporation

Maple Agro Farms Corporation is a privately held Canadian agribusiness headquartered in Vancouver, British Columbia, with operations in Ghana through its wholly owned subsidiary, Golden Grove Plantations Ltd. The Company is focused on developing sustainable, large-scale palm oil plantations and modern processing facilities in Ghana's Eastern Region. By combining environmentally responsible practices with modern agricultural technologies, Maple Agro aims to become a leading producer of premium palm oil while creating long-term employment and supporting economic development in West Africa.

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