

Biodegradable Plastics Market to Reach US\$23.7 Billion by 2033 at 11.1% CAGR | Persistence Market Research

BRENFORD, LONDON, UNITED KINGDOM, July 27, 2026 /EINPresswire.com/ -- The [biodegradable plastics market](#) is witnessing steady expansion as industries shift toward sustainable materials that reduce environmental impact. Growing awareness of plastic waste, supportive government initiatives, and rising demand for eco-friendly packaging are encouraging manufacturers to adopt biodegradable alternatives. These plastics are increasingly used across packaging, agriculture, consumer goods, textiles, and food service applications due to their ability to decompose under suitable conditions. Continuous innovation in bio-based polymers and processing technologies is further strengthening market adoption across developed and emerging economies.

According to Persistence Market Research, the global biodegradable plastics market size is likely to be valued at US\$11.3 billion in 2026 and is expected to reach US\$23.7 billion by 2033, growing at a CAGR of 11.1% during the forecast period from 2026 to 2033. Market growth is supported by increasing sustainability commitments from manufacturers, stricter regulations on single-use plastics, and rising consumer preference for environmentally responsible products. Packaging remains the leading application segment because of high demand for compostable solutions, while Europe continues to lead the market owing to strong environmental policies, advanced recycling initiatives, and widespread adoption of sustainable packaging materials.

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Key Highlights from the Report

- The biodegradable plastics market is projected to grow from US\$11.3 billion in 2026 to US\$23.7 billion by 2033, registering a CAGR of 11.1%.
- Rising demand for sustainable packaging solutions is accelerating biodegradable plastics market expansion across multiple industries.
- Government regulations restricting conventional plastic usage are encouraging faster adoption of biodegradable alternatives worldwide.
- Continuous innovation in bio-based materials is improving product performance, durability, and commercial viability.
- Europe remains the leading regional market due to supportive environmental regulations and strong sustainability initiatives.

□ Expanding applications in agriculture, food service, consumer goods, and healthcare are creating long-term growth opportunities.

Market Segmentation

The biodegradable plastics market is segmented by product type, application, and end-use industry. Product categories include biodegradable polymers developed from renewable and conventional feedstocks with enhanced compostability. Continuous advancements in material science are improving strength, flexibility, and processing efficiency, enabling manufacturers to meet diverse industrial requirements. Product innovation is also supporting wider commercial adoption by improving cost efficiency and environmental performance while meeting evolving regulatory standards.

Application-wise, packaging represents the largest segment because of increasing demand for sustainable food packaging, shopping bags, and disposable products. Agriculture is another important segment, supported by biodegradable mulch films and plant protection materials. Consumer goods, textiles, healthcare, and industrial applications are also contributing to market expansion. Growing investments in sustainable manufacturing and circular economy initiatives are expected to broaden application opportunities during the forecast period.

Regional Insights

Europe leads the biodegradable plastics market due to stringent environmental legislation, widespread sustainability awareness, and strong investments in biodegradable material innovation. The region has witnessed significant adoption across packaging, retail, and food service industries as businesses seek environmentally responsible alternatives to traditional plastics. Government policies encouraging waste reduction continue to strengthen regional demand.

North America and Asia Pacific are experiencing rapid growth driven by increasing environmental awareness, expanding manufacturing capabilities, and rising investments in sustainable packaging technologies. Industrial expansion, urbanization, and supportive policy frameworks are encouraging greater adoption of biodegradable plastics across various sectors. Growing consumer preference for eco-friendly products is also contributing to regional market development.

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Market Drivers

The primary driver of the biodegradable plastics market is the global movement toward sustainable materials. Governments, businesses, and consumers are increasingly prioritizing environmentally responsible products that reduce long-term plastic pollution. Regulatory restrictions on conventional plastics are encouraging manufacturers to accelerate the development and commercialization of biodegradable alternatives.

Another important growth factor is the rising demand for sustainable packaging across food, beverage, retail, and e-commerce industries. Companies are actively investing in biodegradable packaging solutions to strengthen brand value, meet environmental targets, and comply with changing regulations. Continuous improvements in production technologies are also enhancing product quality and expanding commercial adoption.

Market Restraints

Despite promising growth, higher production costs remain a major challenge for the biodegradable plastics market. Manufacturing biodegradable materials often requires specialized raw materials and advanced processing technologies, making products more expensive than conventional plastics. Price sensitivity in several industries continues to limit widespread adoption.

Infrastructure limitations also restrict market expansion. In many regions, industrial composting and waste management facilities remain insufficient for effective biodegradable plastic disposal. Limited consumer awareness regarding proper disposal practices and inconsistent regulatory standards further create challenges for manufacturers and end users.

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Market Opportunities

Growing investment in research and development presents significant opportunities for biodegradable plastics manufacturers. Innovations focused on improving material performance, reducing production costs, and increasing commercial scalability are expected to strengthen market competitiveness. Partnerships between material developers, packaging companies, and governments will further support industry growth.

Emerging economies also offer substantial long-term opportunities due to expanding industrialization, rising environmental awareness, and increasing regulatory support for sustainable materials. The growing adoption of biodegradable plastics in agriculture, healthcare, consumer goods, and food packaging is expected to create attractive revenue opportunities for market participants throughout the forecast period.

Company Insights

Key players operating in the biodegradable plastics market include BASF SE, NatureWorks LLC, TotalEnergies Corbion, Novamont S.p.A., Mitsubishi Chemical Group, Danimer Scientific, Biome Bioplastics, FKuR Kunststoff GmbH, Toray Industries, Inc., Plantic Technologies, Green Dot Bioplastics, and Kuraray Co., Ltd.

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Persistence Market Research

Persistence Market Research Pvt Ltd

+1 646-878-6329

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