

Federal Court Appoints Stephen J. Donell as Receiver Over Multi-State Entities, Case No. 26-CV-141

On 07/08/26, U.S. District Court appointed Stephen Donell as Receiver over 20 entities and assets across eight states in Summitbridge Wealth Management.



NEW YORK, NY, UNITED STATES, August 14, 2026 /EINPresswire.com/ -- July 14, 2026 /EINPresswire.com/ -- The United States District Court for the Eastern District of New York has appointed Stephen J. Donell of FedReceiver, Inc. as Receiver in the matter of Summitbridge Wealth Management LLC, et al. v. Lighthouse Estates LLC, et al., Case No. 26-CV-141 (JMA)(ST).

The federal appointment relates directly to twenty affiliated Receivership Entities and their real and personal property assets securing loans held by the Plaintiffs. The portfolio encompasses assets located across eight states, including Indiana, Kentucky, Missouri, Michigan, Alabama, Ohio, Arkansas, and Illinois.

Appointing a neutral fiduciary in multi-jurisdictional matters ensures seamless asset preservation and operational stabilization across state lines. Serving as an experienced [real estate receiver](#), Mr. Donell provides essential oversight to secure, manage, and protect complex real estate portfolios under federal court supervision. Financial institutions, lenders, and litigants frequently rely on a [court-appointed receiver](#) to safeguard collateralized assets spanning multiple jurisdictions.

About Mr. Donell

Stephen J. Donell has served as a court-appointed receiver in state and federal courts throughout the United States since 1990, administering hundreds of cases spanning a broad range of asset classes and industries. His experience encompasses real property receiverships involving residential, retail, and commercial assets, as well as business liquidations, post-judgment enforcement, and government enforcement actions brought by agencies such as the SEC and FTC. He also frequently serves as a [real estate consulting](#) expert and fiduciary in complex commercial matters.

About FedReceiver, Inc.

FedReceiver, Inc. is a nationally recognized receivership firm with decades of experience administering complex real estate and business receiverships in state and federal courts across the country. The firm serves as a single-source solution for matters involving distressed real property, business liquidations, judgment enforcement, and government regulatory actions. The professionals at FedReceiver, Inc. are uniquely positioned to deliver specialized solutions to complex legal and multi-state asset management matters.

Stephen J. Donell

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