

Structure Payments Expands High-Risk Merchant Account Coverage to 17 Industries

High-risk payment processor Structure Payments underwrites firearms, CBD, nutraceuticals and more — approving merchants banks decline in about 48 hours.

PROVO, UT, UNITED STATES, August 6, 2026 /EINPresswire.com/ -- Structure Payments, a [high-risk credit card processor](#) and merchant account provider based in Provo, Utah, today announced it now underwrites 17 high-risk industries — broadening the range of businesses it can approve for card processing after mainstream banks turn them away. Most merchants are approved within about 48 hours.



Structure Payments, the Provo, Utah-based high-risk credit card processor, now underwrites 17 high-risk industries.

A high-risk merchant is a business that banks and mainstream processors decline by category — regardless of how well the individual business is run — because they classify its entire industry

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Patrick Felsted, CEO, Structure Payments

as too risky. Structure Payments underwrites those categories directly, giving each merchant a dedicated merchant account rather than a shared aggregator account that can be frozen without warning.

Structure Payments now provides high-risk credit card processing for 17 industries:

- [CBD and hemp](#)
- Nutraceuticals and supplements
- MLM and direct sales
- Coaching
- [Firearms and ammunition](#)
- Vape and nicotine
- Tobacco and cigars

- Credit repair
- Debt collection
- Adult and dating
- Online gaming
- Precious metals
- Digital goods
- Travel
- Subscriptions
- Tech and SaaS
- Contracting

"Every week we talk to business owners who did nothing wrong and still lost their ability to take payments, just because a bank decided their whole industry was too risky," said Patrick Felsted, Founder and CEO of Structure Payments. "We built Structure to be the answer to that. If you have a chance of getting a merchant account, we have the best chance of getting it for you."

Structure Payments approves merchants declined elsewhere — typically within about 48 hours — and gives each one a dedicated merchant ID, transparent pricing, and chargeback-prevention tools to help the account stay open. Its underwriting is built on more than a decade of direct relationships with the banks, card networks and gateways that approve these categories, including Visa, Mastercard and Authorize.net.

"Adding these verticals means more of the businesses that get turned away finally have somewhere to go," said Truman Child, President of Structure Payments. "That's the whole point of what we do."

High-risk merchants can apply or request a consultation at <https://structpayments.com> or by calling (877) 781-1785.

About Structure Payments

Structure Payments is a high-risk credit card processor and merchant account provider based at 3601 N University Ave #100, Provo, UT 84604, and founded in 2023. The company specializes in payment processing for businesses that mainstream banks decline, underwriting 17 high-risk industries and approving most merchants within about 48 hours — with the dedicated merchant accounts, gateways and chargeback tooling those categories require. It was founded by Patrick Felsted (Founder & CEO), who has worked in credit card processing since 1999, including full PCI DSS implementations and early adoption of the Authorize.net gateway; Truman Child serves as President. Together they bring decades of executive experience and have supported thousands of merchants. Learn more at <https://structpayments.com> or call (877) 781-1785.

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