BioAdvance Capital Advances Life Sciences Innovation with New Investments and Portfolio Momentum

Highlights New Investments, Exits, and Portfolio Progress Across the Mid-Atlantic

BioAdvance is an evergreen fund established to address the critical needs of emerging human life science focused companies in the mid-Atlantic region.

PHILADELPHIA, PA, UNITED STATES, August 4, 2026 /EINPresswire.com/ -- In the 18 months ended June 2026, BioAdvance Capital continued to support the next generation of life sciences innovation across the Mid-Atlantic, deploying capital into high-potential companies while advancing meaningful progress across its portfolio.

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> *Shahram Hejazi, PhD, Managing Director and CEO of BioAdvance Capital*

The year was defined by continued challenges in the early-stage funding environment. Capital remained available for the strongest science and teams, but fundraising timelines remained protracted, syndication formation was challenging, and investors placed increased emphasis on capital efficiency and clinical validation. Against this backdrop, BioAdvance maintained a disciplined investment approach and remained an active partner to founders navigating a more demanding landscape.

"We saw a more constrained early-stage market in our fiscal year 2026, alongside a continued emergence of high-quality companies tackling important healthcare challenges," said Shahram Hejazi, PhD, Managing Director and CEO of BioAdvance Capital. "Our approach has always been grounded in selectivity and long-term partnership, and that served us well as we continued to build and support our portfolio."

Focused on Transformative Science and Regional Leadership
BioAdvance continues to differentiate itself through a highly selective investment strategy focused on early-stage companies across the Mid-Atlantic corridor—from New York to Washington, DC—one of the most concentrated regions globally for biomedical research,

translational science, and clinical infrastructure.

The firm has developed a particular strength in areas such as cell and gene therapy, where the Mid-Atlantic, anchored by leading institutions in Philadelphia and the broader region, has emerged as a global center of innovation. BioAdvance's proximity to this ecosystem enables it to identify and support companies at the earliest stages of scientific translation.


Shahram Hejazi, PhD, Managing Director and CEO of BioAdvance Capital

Investing primarily at the Seed and Series A stages, BioAdvance combines capital with hands-on support to help companies reach critical inflection points. In a market where capital allocation has become more disciplined, the firm has remained a consistent partner to founders, supporting both company formation and advancement through key development milestones.

New Investments Reflect Scientific Depth and Commercial Potential
In the 18-month period, BioAdvance added a new cohort of companies to its portfolio, spanning high-impact therapeutic and healthcare technology platforms:

- Agnos Bio - Developing mutation-agnostic, off-the-shelf cell therapies to restore sight in patients with inherited blindness
- Ajaya Bio – Developing precision bispecific antibodies that remove disease-driving cells while sparing healthy ones for the treatment of autoimmune diseases and cancer
- Atalan Tech – Building a clinician retention intelligence platform to help health systems predict and reduce workforce attrition
- Ladder Bio - Pioneering a new therapeutic class – structured "ladder-shaped" spiroligomer molecules that bring biologic-level selectivity to targets once considered unreachable, while retaining the stability, oral availability, and modular tunability of small molecules
- Masterswitch Bio – Advancing mRNA transcriptional therapies for chronic and end-stage diseases

These investments reflect BioAdvance's continued focus on backing exceptional founding teams developing scientifically differentiated platforms with the potential to address significant unmet medical needs.

Ongoing Support in the Portfolio

BioAdvance continued to support a broad set of companies progressing across clinical development, platform validation, and commercial readiness, including:

- Bainbridge Health – Providing hospitals and health systems with solutions for optimizing medication administration practices.
- Bobcat Bio - (Formerly SIRPant Immunotherapeutics) - Pioneering an adoptive cell therapy to treat cancer, circumventing immune inhibitory activity of the cancer microenvironment to activate phagocytes, which eat cancer cells and can induce long-lasting cancer immunity.
- ImmunoGenesis – Transforming treatment-resistant cancers through next-generation immunotherapies
- Kayothera – Developing therapies targeting retinoid and rexinoid pathway inhibitors to provide patients with new options for managing diabetes, obesity and additional unmet medical needs
- Latus Bio – Leveraging next-generation adeno-associated virus (AAV) capsid technology to address central nervous system (CNS) disorders.
- Ordaos – Applying AI to accelerate the design of mini-proteins and next-generation therapeutics
- Ride Health – Optimizing healthcare logistics through an intuitive SaaS platform for patient transportation
- RightAir – Introducing the world’s smallest negative-pressure ventilator for non-invasive respiratory support
- Tolerance Bio - Dedicated to increasing healthspan by restoring and preserving the function of the thymus
- Vesteck – Developing novel aortic endograft anchors that improve outcomes and are easier to deploy
- Vittoria – Developing novel CAR T cell therapies that transcend the limitations of current cell therapies

Together, these companies reflect a diverse portfolio advancing innovation across therapeutics, medical devices, diagnostics, and healthcare technology, with a growing concentration in advanced therapeutic modalities including cell and gene therapy.

Turning Success into Future Innovation

Successful outcomes are an important measure of BioAdvance's long-term approach to company building. As portfolio companies mature and create value through acquisitions and other liquidity events, those returns strengthen BioAdvance's ability to reinvest in the next generation of entrepreneurs and breakthrough science across the Mid-Atlantic. This evergreen investment model creates a sustainable cycle of innovation, allowing today's successes to help fund tomorrow's discoveries and ensuring BioAdvance remains a long-term partner to the region's life sciences ecosystem.

Exits

- Halo Labs – Acquired by Waters Corporation

- Keriton – Acquired by Natus Sensory, expanding its cloud-based neonatal nutrition management platform within a global newborn care leader
- Opsidio – NASDAQ-listed biopharmaceutical Insmed acquired INS1148 an investigational monoclonal antibody, developed by Opsidio
- WellTrackONE - Acquired by Preventative Healthcare Solutions, Inc.
- Wellsheet - Acquired by information analytics and global publisher Elsevier

Positioned for the Next Phase of Growth
While the early-stage funding environment remained selective throughout the 18 months ended June 30, 2026, the long-term drivers of life sciences innovation, including scientific advancement, unmet medical need, and the continued strength of translational ecosystems in regions like the Mid-Atlantic, remain firmly intact.

As capital markets continue to stabilize, BioAdvance expects improving conditions to support the next wave of company formation and growth, particularly in areas where scientific progress is accelerating, including cell and gene therapy.

“Our focus is on building companies that can succeed across cycles,” Hejazi added. “We’re encouraged by the progress within our portfolio and the continued strength of innovation across the region, and we see meaningful opportunity ahead.”

For more information, visit www.bioadvance.com.

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