

RCBC, HIVEX and Novus Sign MOU to Explore Cross-Border QR Payment Connectivity for the Philippines

SUNNYVALE, CA, UNITED STATES, August 17, 2026 /EINPresswire.com/ -- On July 27, 2026, TBCASoft, the developer of the [HIVEX](#)® cross-border payment network, signed a Memorandum of Understanding (MOU) with Rizal Commercial Banking Corporation ([RCBC](#)) and [Novus](#) Transact Philippines Corporation to explore cross-border QR payment opportunities between the Philippines and the HIVEX Network.

Under the MOU, the parties will evaluate enabling inbound person-to-merchant QR payments from HIVEX wallet partners at QR Ph merchants across the Philippines, and also explore outbound payment capabilities that would allow RCBC wallet users to pay seamlessly at HIVEX acceptance markets overseas, including popular travel destinations like Japan, South Korea, Taiwan, China and other Southeast Asian countries.

The collaboration will also assess the technical, operational, business and regulatory requirements needed to support implementation, with the objective of enhancing cross-border payment convenience for consumers while growing transactions for local merchants from international travelers.

Ling Wu, Founder and CEO of TBCASoft, said: "HIVEX is expanding rapidly across key global markets as the premier standard for cross-border payment interoperability. In an AI-driven era where data sovereignty and user privacy are non-negotiable, our network bridges domestic ecosystems without compromising national data boundaries. Partnering with forward-looking leaders like RCBC and Novus allows us to extend this secure, sovereign connectivity to the Philippines, making international payments as effortless as domestic ones."



The HIVEX® Network is a blockchain-based international mobile payment solution designed to enable interoperability between cross-border QR and NFC payment networks.



Lito Villanueva, Executive Vice President and Chief Innovation and Inclusion Officer of RCBC, said: "RCBC is committed to bringing innovative and inclusive payment solutions to our customers. We look forward to working with TBCASoft and Novus to unlock more seamless cross-border QR payment experiences for Filipinos while supporting the continued growth of digital payments and international commerce."

Ricardos Khoury, Founder and CEO of Novus Technologies, said: "Novus doesn't just provide technology, we run it, around the clock, on the ground. It's how we already power RCBC's ATM Go for more than ten million Filipino families, most in rural communities. As the HIVEX gateway and customer support partner in the Philippines, we're proud to help build this corridor so a traveler can pay by QR in their own currency, with RCBC leading the way as the first to move."

About RCBC

RCBC (Rizal Commercial Banking Corporation) is one of the top banks in the Philippines. Currently ranked as the fifth largest privately owned bank in the country, RCBC offers a full range of financial products and services to individuals and businesses nationwide for 65 years and counting.

Recognized as the Best Bank for Digital and Best Bank for Customer Experience, RCBC continues to drive innovation through customer-focused, technology-driven solutions. The bank is a proud member of the Yuchengco Group of Companies (YGC), one of Southeast Asia's most established conglomerates. To learn more, visit www.RCBC.com.

About Novus Technologies

Novus Technologies is a Singapore-headquartered payments technology and managed-services company operating across seven markets in Asia. It delivers its solutions as Service as Software — providing the technology and running the operations — across digital banking, payments, retail and security. In the Philippines, it is a BSP-registered Operator of Payment Systems and a BancNet member. Within this collaboration, Novus Transact Philippines Corporation serves as the Philippine gateway and customer support partner for the HIVEX Network.

About HIVEX

HIVEX is an innovative federated payment framework designed to enable interoperability across payment ecosystems while allowing participants to maintain their own governance, compliance structures, and commercial relationships. HIVEX connects acceptance partners, e-wallet ecosystems, and payment networks to enable scalable payment interoperability across markets and form factors.

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