Jenfi Strengthens Funding Platform as ICU Ventures Deepens Commitment

Existing investor adds a US$2.5 million mezzanine facility to support Jenfi's next phase of SME credit growth across Singapore and Vietnam.

SINGAPORE, SINGAPORE, August 11, 2026 /EINPresswire.com/ -- Jenfi, a Southeast Asia focused SME credit platform, today announced the closing of a US$2.5 million mezzanine facility with ICU Ventures, an existing equity investor in the company.

> Our decision to deepen the relationship through this facility reflects our continued confidence in the team and in Jenfi's ability to build a scalable institutional credit platform."
>
> *Giles Farley, Co-Head, ICU Ventures*

The facility adds a dedicated junior capital layer alongside Jenfi's existing senior funding arrangements, strengthening the company's institutional funding platform and supporting continued SME financing growth across Singapore and Vietnam.

The transaction also expands Jenfi's relationship with ICU Ventures from equity backing into institutional credit capital. As an existing investor already familiar with Jenfi's business, technology, and operating track record, ICU Ventures' decision to deepen its commitment reflects continued institutional support for the platform Jenfi has built.

The announcement follows Jenfi's recent milestone of surpassing US$100 million in cumulative SME financing across Southeast Asia. Having demonstrated its ability to originate, underwrite, and manage SME credit at scale, the company is now focused on building the diversified capital base required to support its next stage of responsible growth.

"The first US$100 million validated our model at scale. Our next chapter is about building the institutional capital platform that can support the next US$100 million and beyond," said Jeffrey Liu, Founder and CEO of Jenfi.

"ICU Ventures has supported Jenfi through multiple stages of our development. Its decision to deepen that relationship through this facility reflects confidence in both the credit platform we have built and the opportunity ahead."

Across Southeast Asia, closing the SME financing gap requires more than identifying creditworthy businesses. Scalable lenders must also combine underwriting technology, disciplined portfolio management, and diversified institutional capital. Jenfi is building these capabilities as an integrated platform designed to connect institutional investors with underserved businesses across the region.

The new mezzanine facility is designed to support new SME originations, improve the efficiency of senior capital deployment, and provide Jenfi with greater flexibility as its financing portfolio grows.

“Since our initial investment, Jenfi has made meaningful progress in strengthening its underwriting capabilities, expanding its financing solutions, and demonstrating disciplined execution across its core markets,” said Giles Farley, Co-Head, ICU Ventures.

“Our decision to deepen the relationship through this facility reflects our continued confidence in the team and in Jenfi’s ability to build a scalable institutional credit platform. SMEs across Southeast Asia remain significantly underserved, and we believe Jenfi is well positioned to help close that gap through technology, local market expertise, and institutional capital.”

Jenfi has evolved from its initial focus on revenue based financing into a broader SME credit platform supporting growth financing, working capital, and supply chain financing use cases.

Since inception, the company has completed more than 2,400 financings and evaluated more than 30,000 SME financing inquiries across Southeast Asia. Jenfi combines proprietary underwriting models, alternative data, and automated portfolio monitoring to provide financing to businesses that are often underserved by traditional collateral based lenders.

By combining senior institutional funding with the new mezzanine facility from ICU Ventures, Jenfi is building a more diversified and flexible funding base to support portfolio growth while maintaining disciplined credit selection and risk management.

“Scaling SME credit is not simply a matter of deploying more capital,” Liu said. “The underwriting technology, portfolio operations, and funding structure all need to mature together. This transaction is an important step in that evolution.”

Following the closing, Jenfi plans to continue expanding its institutional capital relationships, embedded financing partnerships, and AI-assisted underwriting and portfolio monitoring capabilities.

About Jenfi

Jenfi is a Southeast Asia focused SME credit platform building underwriting and financing infrastructure for underserved businesses across the region. Operating across Singapore and Vietnam, the company combines proprietary credit models, alternative data, and institutional capital partnerships to provide scalable growth, working capital, and supply chain financing solutions to emerging SMEs.

For more information, visit www.jenfi.com.

About ICU Ventures

ICU Ventures is the venture arm of ICU Group, an independent international investment group specializing in emerging and frontier markets. ICU Ventures invests in fast-growing technology companies worldwide, with a focus on global software and emerging markets fintech. Its fintech strategy includes companies providing credit and financial services, as well as businesses building next-generation financial infrastructure across Asia, Africa, and Latin America.

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