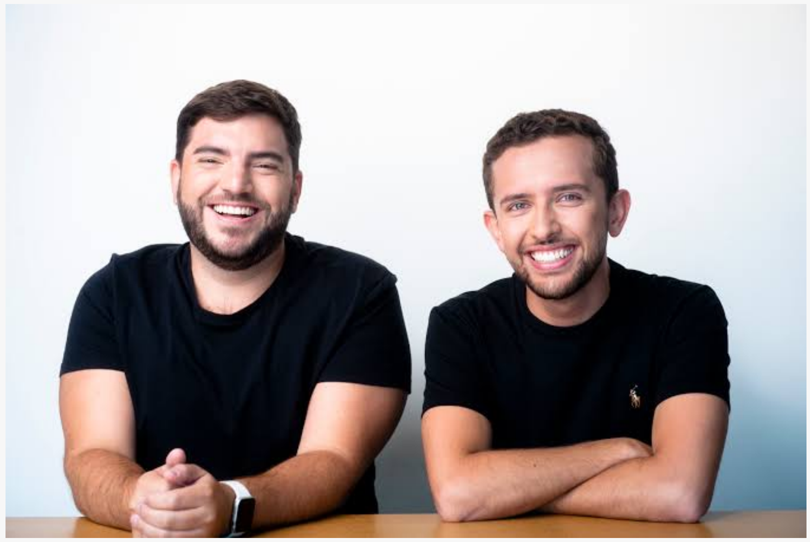
Rasmal Ventures Joins Global VCs in $45M Series B for Yuno's Payments Infrastructure, as Company Scales to the Region

The investment follows Yuno opening its regional office in Qatar and receiving SAMA certification, opening local payment rails across all GCC markets.



Yuno Co-Founders

DOHA, QATAR, August 12, 2026 /EINPresswire.com/ -- Rasmal Ventures, Qatar's first institutionally backed investment firm, trusted by sovereign wealth funds including the Qatar Investment Authority (QIA), today confirmed its investment in Yuno's $45 million Series B round. Yuno is the AI-native operating system of global payments and financial services, powering the financial infrastructure of enterprise merchants, banks, and wallets.

The round was led by Global PayTech Ventures, with participation from Andreessen Horowitz, Tiger Global, QuantumLight Capital, Monashees, Kaszek, and Endeavor Catalyst. Rasmal joined as a strategic regional investor, alongside GrowthX Capital—one of Rasmal's own investors—as well as Further Ventures, the sovereign-backed investment firm based in Abu Dhabi.

For Rasmal, the investment is a direct expression of the firm's operating model: it brings value to GCC-based companies before deploying capital, rather than simply writing checks. This positions Rasmal as a strategic regional partner to both local and global founders. Yuno arrives with that work done. Yuno has now its regional office in Qatar as a springboard to the region where in April 2026, Yuno Payments Arabia received its Payment Technical Service Provider certification from the Saudi Central Bank. A partnership with Tap Payments opened local rails including Mada, KNET, and NAPS across all six Gulf Cooperation Council countries, and a buy-now-pay-later partnership with Tabby connected the platform to more than 25 million shoppers across Saudi Arabia and the UAE.

The timing matters. ACI Worldwide ranks the Middle East as the world's fastest-growing real-time payments market — a market whose growth now runs along the same trade corridors that connect the Gulf to Asia, and along the same wallets, rails, and shoppers Yuno already serves.

“The hardest problem in payments is being genuinely local everywhere, and Yuno has solved it at global scale, which is exactly why it resonates in our region,” said Soumaya Ben Beya Dridje, Partner at Rasmal Ventures. “The Gulf is now one of the fastest-growing payments markets in the world, and its future runs along the region's new trade corridors, the same wallets, rails, and shoppers Yuno already connects. We invested because Juan Pablo and his team are building the infrastructure those corridors need, and because they pair that global ambition with real financial discipline. That combination is rare, and it's precisely what we back.”

GrowthX Capital’s founder, Hamad Al Hajri, adds “I have known the founder Juan Pablo since his Rappi journey, Colombia’s first unicorn. I believe he is building his next unicorn with Yuno, this time from the GCC, with Qatar as its regional hub.”

Yuno connects businesses through a single API to over 1,000 payment methods and more than 460 integrations across 190 countries, with intelligent routing, one-click checkout, and AI-powered fraud detection built in. Over the past year the company recovered more than $5 billion in otherwise-failed transaction volume for merchants on its network, lifted authorisation rates by approximately 5 percent, and saved customers more than $500 million in processing costs. Global brands running payments on Yuno include McDonald's, NetEase Games, GoFundMe, inDrive, and Rappi.

“Most companies raise a Series B to buy growth. We're raising ours to meet our customers' growth, and extend our lead, with a clear line to profitability in the year ahead,” said Juan Pablo Ortega, Co-Founder and CEO of Yuno. “Being local everywhere is the hardest problem in payments, and anyone starting on it today is at least two years behind.”
The investment is the latest in Rasmal's programme of building two-way access between Gulf markets and international innovation, across MENA, Türkiye, and Asia.

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