

Peregrine Advisors Advises Vintage Electric on its Sale to Norlee Group

Peregrine Advisors served as the exclusive sell-side advisor to Vintage Electric, a leading electrical services provider, in its sale to Norlee Group



GAINESVILLE, FL, UNITED STATES,
August 11, 2026 /EINPresswire.com/ --

Peregrine Advisors today announced that it served as exclusive sell-side advisor to Vintage Electric, Inc. ("Vintage Electric"), a leading electrical services provider, in its sale to Norlee Group ("Norlee").

Founded in Gainesville, Vintage Electric has built a decades-long reputation for high-quality electrical installation, maintenance, and service work. The acquisition marks Norlee's continued expansion in Florida and adds a well-regarded operator to its platform of electrical, mechanical, and technology service brands across the Southeastern United States. Vintage Electric brings Norlee an established presence in North Central Florida, a diverse base of commercial, residential, and institutional customers, and a team with deep experience serving the region. Terms of the transaction were not disclosed.

"Vintage Electric is the kind of business that has been built the right way, with a strong reputation, long-standing customer relationships, and an experienced team," said Robert Fahrenhorst, Managing Director at Peregrine Advisors. "This marks Peregrine's third completed transaction in the MEP and trade services sector this year, and we continue to see strong buyer demand for well-run businesses like Vintage Electric."

About Vintage Electric, Inc.

Vintage Electric is a licensed electrical contractor based in Gainesville, Florida, providing installation, maintenance, and repair services to commercial, residential, and institutional clients throughout North Central Florida. Its services include electrical rewiring and upgrades, emergency lighting, energy management, design-build services, and generator installation and service.

About Norlee Group

Norlee Group is a Jacksonville, Florida-based platform of mechanical, electrical, plumbing, fire protection, and related specialty service companies. Backed by Heartwood Partners, a middle-market private equity firm, Norlee employs more than 700 professionals and serves commercial, healthcare, education, hospitality, and industrial customers across the Southeastern United States.

About Peregrine Advisors

Peregrine Advisors is an M&A advisory firm providing sell-side and buy-side advisory services to companies across the industrial and trade services sectors, including HVAC, plumbing, electrical, fire and life safety service providers.

Michael Jeub

Peregrine M&A Advisors, Inc.

+1 949-781-0005

[email us here](#)

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