iDenfy upgrades its Know Your Business (KYB) verification with a Spanish-language localization feature

iDenfy introduces KYB workflows for its Spanish audience that combine localized translations with AI

iDenfy

DOVER, DE, UNITED STATES, August 12, 2026 /EINPresswire.com/ -- iDenfy, a global RegTech company for identity verification and fraud prevention solutions, has launched upgraded workflows specifically suitable for Spanish-speaking Know Your Business (KYB) verification users. The update allows partners to enable Spanish-language onboarding for company representatives, directors, and beneficial owners. The new workflow has partners provided native level translations with AI-generated fallbacks. Now a business verification flow reads and sounds more naturally than a standard translation.

Localization has typically been associated with consumer-facing identity verification, where an individual uploads an ID document and completes a liveness check. iDenfy's team argues that the same principle applies to business verification, where a company's legal representative is often the one who navigates multi-step forms and covers registration numbers, ownership structures, and supporting documentation. According to Domantas Ciulde, the CEO of iDenfy, business users are just as sensitive to language complications as individual applicants. In KYB workflows, the stakes of an abandoned session tend to be even higher due to the language friction for the business representatives.

“A KYB session is often more complex than a standard KYC check, since it asks a company representative to confirm details about the business itself, its ownership, and its legal standing. If the language feels foreign or machine-generated at that point, hesitation sets in quickly, and a hesitant business user is far more likely to close the tab than a consumer completing a quick ID scan,” said Domantas Ciulde, the CEO of iDenfy.

iDenfy’s Know Your Business service includes a due diligence process that companies use to verify the legal existence, ownership structure, and legitimacy of a business partner before establishing any commercial relationship. Important to note that regulators across banking, payments, and fintech increasingly require KYB checks as part of anti-money laundering procedures, particularly to identify ultimate beneficial owners (UBOs) and screen politically exposed persons. Without a reliable KYB process, companies risk onboarding shell entities, misrepresenting ownership structures, and sanctioning counterparties, in this way exposing themselves to regulatory penalties and reputational damage.

iDenfy's KYB dashboard is built to give partners a single view of the whole due diligence process. The service provides access to 180+ company registries across 120 countries, alongside credit reports and credit ratings that give partners a clearer picture of a business's financial standing. UBO screening data provides real-time shareholder information and runs standard KYC checks on the beneficial owners to identify who is behind a company. This closes a gap that purely document-based reviews tend to miss.
The dashboard also supports perpetual KYB, which replaces one-time onboarding checks with real-time risk tracking across global business registries. It continuously monitors a business relationship rather than treating verification as a one-time event, along with AI-driven company data cross-matching, EIN and TIN verification, Secretary of State (SOS) and AI-generated company reports that consolidate registry, ownership, and risk data into a single summary. In addition, custom risk-scoring rules let partners automatically flag sanctioned countries, and PEP findings scan global law enforcement lists such as NCA, Europol, FBI, as well as International sanctions lists: the World Bank, Interpol, SECO, and more, with completely flexible ongoing due diligence automations that save time and costs.

"We built our KYB dashboard so that compliance teams are not stitching together data from a dozen sources every time they onboard a new business. Localization is the next important feature. Partner-approved Spanish translations combined with an AI fallback help our workflow stay accurate and provide clear meaning while following the onboarding journey," commented Domantas Ciulde, the CEO of iDenfy.

Spanish-speaking market remains a significant growth area for both fintech and other business services. According to recent data from Fintech Global, in Latin America, fintech funding reached $575 million in the first quarter of 2026. Spain has also seen a steady rise in new company registrations in recent years, adding to the volume of businesses that partners operating in the market need to verify. For companies that operate across Spain and Latin America, a KYB process that feels native in Spanish is no longer a nice-to-have addition, but a practical requirement to onboard business customers and meet local AML expectations.

“Adding native Spanish translations to our KYB process means compliance teams can finally verify business customers in the language those customers actually speak. That makes the process faster, clearer, and less prone to error,” said Domantas Ciulde, the CEO of iDenfy.

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