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SWIFT RIDE CLOSES SERIES A TO EXPAND SUBSCRIPTION-BASED VEHICLE ACCESS FOR UNDERSERVED GIG WORKERS

Nearly 40% of Gig Workers Cite Vehicle Access as Primary Barrier to Work

Swift Ride founders stand with a vehicle supporting flexible work for gig economy drivers

ATLANTA, GA, UNITED STATES, August 14, 2026 /EINPresswire.com/ -- With average annual car ownership costs of $11,000 and a 60% increase in insurance premiums over the past five years, many gig economy workers in the U.S. are finding it increasingly difficult to participate in the $100 billion-plus industry, including rideshare, grocery delivery, and last-mile courier services. Swift Ride, a vertically integrated vehicle access and fleet intelligence platform built for gig economy drivers, has closed a Series A round to put more gig workers in the driver's seat of their own earning potential.

> "Swift Ride removes the upfront barrier of vehicle ownership so more people can earn immediately through flexible work, with vehicle access, insurance, maintenance, and support in one subscription."
> *Sani Abdullah, CEO, Swift Ride*

"As the U.S. economy continues to face job losses and underemployment, Swift Ride is proud to offer a solution that makes alternative work accessible to more people," said Sani Abdullah, Swift Ride CEO. "Our patent-pending system combines owned vehicles, proprietary software, payments, insurance, and telematics into a single subscription that enables drivers to work immediately without purchasing or leasing a car."

Swift Ride's weekly subscription provides flexibility with unlimited mileage, Full insurance coverage, maintenance, and roadside assistance. Designed to help drivers preserve more of their earnings by bundling vehicle access, insurance, maintenance, and roadside assistance into one weekly payment, it makes flexible self-employment easy.

“Providing a vehicle and insurance package eliminates the massive upfront capital required to participate in most areas of the gig economy,” said Ashish Bahl, lead Series A investor and managing partner at Lionsbridge Investments. “While Lionsbridge focuses on investments that improve financial outcomes for underserved communities, what makes Swift Ride unique is the underlying technology that simplifies on boarding and links driver behavior, billing status, and vehicle access into a closed-loop control system to mitigate risk.”

Swift Ride currently operates in Atlanta Houston and Dallas. The company will use the new capital to expand its fleet and operations so it can serve its oversubscribed wait list.

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