

Mangrove Property Insurance Announces Successful Renewal of its Catastrophe Reinsurance Program

Continued Record-Setting Reinsurance Protection Benefits Florida Policyholders

ST. PETERSBURG, FL, UNITED STATES, August 14, 2026 /EINPresswire.com/ -- Mangrove Property Insurance Company (Mangrove) announced today the successful completion of its catastrophe reinsurance program for the 2026-2027 cycle.

Mangrove's reinsurance program exceeds all regulatory and rating agency requirements, protects Mangrove and its policyholders to the 175-year return period and for events exceeding any in the historical record, includes all perils coverage as well as subsequent event protection, and included increased aggregate cover.



Insurance and reinsurance executive Stephen Weinstein is founder and CEO of Mangrove Property Insurance.

"We were pleased to announce the completion of our 2026-2027 reinsurance program, Mangrove's first renewal after our 2025 launch and initial record setting purchase," said Mangrove founder and CEO Stephen Weinstein. "We formed Mangrove to be an optimized, consistent risk transfer partner and were grateful to be able to offer our incumbent reinsurers the opportunity to grow with us this year. At the same time, we expanded our panel with new partners from both the traditional and ILS markets.

"We're thankful for this support of our 2026-2027 risk transfer portfolio, and the dialogue we have already started for future periods," Weinstein added. "We believe that the improved efficiency of our program reflects continuing market perception of Mangrove's strong underwriting culture, commitment to claims service excellence, and strategy to be a long-term partner across market cycles. We also believe that increasing confidence in both the efficacy and permanence of Florida's insurance reforms have played a role in improving market conditions."

As with its inaugural year treaty, Mangrove received substantial capacity from several of the



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*Stephen Weinstein, Mangrove
Founder & CEO*

largest and strongest reinsurers in the world. In addition, Mangrove's reinsurance panel is broadly diversified, with 44 individual reinsurers supporting its catastrophe treaty, and a total of 77 current incumbent capital partners inclusive of the Company's Buttonwood Re catastrophe bond and other third party covers. This year's panel includes 36 new partners, with 11 new reinsurers supporting Mangrove's catastrophe reinsurance treaty. All of Mangrove's reinsurance providers are rated A- or higher or have provided fully collateralized capacity.

ABOUT MANGROVE: St. Petersburg, Florida-based Mangrove Property Insurance was launched in January 2025, to offer admitted homeowners' insurance in Florida. Through partnerships with local independent agents in all 67 Florida counties, Mangrove is committed to providing sustainable, long-term capacity tailored to Florida's unique market. Mangrove is rated "A, Exceptional," by Demotech, Inc. For more information about Mangrove, including agency appointment requests, visit [Mangrove-FL.com](https://www.mangrove-fl.com).

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