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Prestiq Wealth Highlights 5 Retirement Planning Decisions Pre-Retirees Should Review Before 2027

Brooklyn Wealth Advisor Louis Green, CFP®, CFA, CRPS®, Highlights Key Financial, Investment, Tax, Estate & Lifestyle Decisions for Those Approaching Retirement

BROOKLYN, NY, UNITED STATES, August 14, 2026 /EINPresswire.com/ -- For many Americans approaching retirement, the question is no longer simply whether they have saved enough. Pre-retirees and retirees increasingly must coordinate decisions involving retirement income, investments, taxes, Social Security, healthcare costs, estate planning and the lifestyle they want their savings to support.

> “Retirement isn't one financial decision. It's a series of decisions that can affect one another for decades. Investment decisions can affect taxes. Tax decisions can affect retirement income.”
>
> *Louis Green*

Prestiq Wealth, a wealth management firm serving Brooklyn, New York is encouraging individuals approaching retirement to review five areas of their financial lives before entering 2027.

The guidance comes from Louis Green, CFP®, CFA, CRPS®, Founder of Prestiq Wealth and a Brooklyn wealth advisor who works with individuals seeking a more coordinated approach to retirement planning.

Retirement planning has become increasingly complex.
The 2026 Retirement Confidence Survey1 from the Employee Benefit Research Institute and Greenwald Research found that confidence in having enough money to live comfortably throughout retirement declined among both workers and retirees. Americans cited concerns including inflation, healthcare expenses, housing costs and potential changes to Social Security and Medicare.

At the same time, tax and retirement rules continue to create important planning considerations. Required minimum distributions generally begin at age 73 for many retirement account owners, while decisions involving Roth conversions, retirement account withdrawals, Social Security and investment income can affect an individual's overall tax picture.

Louis Green believes these interconnected decisions make the years immediately before and after retirement particularly important for comprehensive financial planning. "Retirement isn't one financial decision. It's a series of decisions that can affect one another for decades," said Louis Green. "Investment decisions can affect taxes. Tax decisions can affect retirement income. Retirement income can influence Social Security decisions, estate planning and ultimately the lifestyle someone can maintain. The goal should be to look at the entire picture rather than making each decision in isolation."

Five Retirement Planning Decisions to Review Before 2027

1. Determine Where Your Retirement Income Will Come From

A paycheck provides a relatively predictable source of income during a person's working years. Retirement can be different.

Pre-retirees should understand how Social Security, pensions, 401(k) plans, IRAs, taxable investment accounts and other assets may work together to provide retirement income.

A retirement income plan can also help individuals evaluate which accounts to draw from and when, while considering liquidity, investment strategy and potential tax consequences.

2. Review Your Tax Strategy Before Retirement

Tax planning can become especially important during the transition from employment to retirement.

Individuals may want to evaluate the potential tax implications of retirement account withdrawals, required minimum distributions, Roth conversions, Social Security benefits, investment income and charitable giving.

The objective is not simply to minimize taxes in a single year, but to understand how financial decisions today may affect taxes throughout retirement.

3. Reevaluate Your Investment Strategy

An investment strategy designed primarily for accumulating wealth may need to evolve as retirement approaches.

Pre-retirees should consider whether their portfolio remains aligned with their time horizon, risk tolerance, income requirements and long-term financial plan.

Investment planning in retirement may require balancing several objectives, including generating income, managing volatility, maintaining sufficient liquidity and pursuing enough long-term growth to support a retirement that could last decades.

4. Review Your Estate Plan and Beneficiary Designations

Retirement planning extends beyond investments and income.

Individuals approaching retirement should periodically review wills, trusts, powers of attorney, healthcare directives and beneficiary designations to determine whether they continue to reflect their wishes.
Retirement accounts, life insurance policies and other assets with beneficiary designations also warrant attention because those designations can play an important role in how assets ultimately transfer to heirs.

Individuals should consult an appropriate estate planning attorney regarding their specific legal needs.

5. Define the Lifestyle Your Financial Plan Needs to Support
One of the most overlooked aspects of retirement planning is determining what retirement will look like.

Housing, travel, healthcare, family support, charitable giving, hobbies and other priorities can materially influence retirement spending.

Louis Green encourages pre-retirees to move beyond a single retirement number and instead identify the lifestyle they want their financial resources to support.

"Retirement planning ultimately isn't about accumulating the largest possible account balance," Louis Green said. "It's about determining what you want your money to accomplish and then coordinating your financial plan, investments, taxes, estate planning and lifestyle around those objectives."

A Coordinated Approach to Retirement Planning

These five considerations align with Prestiq Wealth's 5 Steps to Retirement Planning Framework, which organizes retirement planning around five interconnected areas:

- Financial Planning
- Investment Planning
- Tax Planning
- Estate Planning
- Lifestyle Planning

The framework is designed to help pre-retirees and retirees view their financial lives comprehensively rather than treating investments, taxes, retirement income and estate planning as unrelated decisions.

Visitors to prestiqwealth.com can learn more about retirement planning and schedule a meeting to learn more about Prestiq’s approach to wealth management.

Louis Green is the Founder of Prestiq Wealth and a wealth advisor serving pre-retirees in Brooklyn, New York and beyond.

Louis holds the CERTIFIED FINANCIAL PLANNER® certification and is a CFA charterholder. His work focuses on helping clients coordinate retirement planning, financial planning, investment management, tax planning, estate planning and lifestyle decisions within a comprehensive wealth management strategy.

Prestiq Wealth is a NY wealth management firm serving pre-retirees and retirees seeking personalized guidance. The firm's approach centers on comprehensive retirement planning through its 5 Steps to Retirement Planning Framework.

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1 https://www.ebri.org/retirement/retirement-confidence-survey

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