Liquidate Bids Inc Adds Warranty and Return Rights to Bank Repossessed Vehicle Sales

Liquidate Bids Inc backs repossessed vehicle purchases with a six-month limited warranty and a 14-day return window, departing from as-is industry norms.

FREDERICKSBURG, VA, UNITED STATES, August 14, 2026 /EINPresswire.com/ -- Vehicles sold through repossession channels have carried the same condition for decades: as-is, where-is, no returns. Liquidate Bids Inc is applying a different set of terms to the same inventory.

> A buyer who cannot inspect a vehicle in person should not be asked to accept it unprotected. That is the gap these terms close”
>
> *Andrew Crider*

The company operates an online bank repossessed vehicle auction that sources cars, trucks, boats and recreational vehicles directly from banks, lenders, leasing companies and fleet operators. Unlike the wholesale and salvage venues that have historically defined this segment, every purchase completed through Liquidate Bids carries a six-month limited warranty covering the first 10,000 miles from the date the buyer takes possession, whichever comes first, along with a 14-day return period beginning at delivery.

During that return window, buyers may drive up to 1,000 miles while evaluating the vehicle. Approved refunds are processed within 48 to 72 hours, and delivery charges are waived. Returns are declined only where a vehicle has been damaged, modified from its delivered condition, or pledged as collateral for a loan.

The coverage has defined limits, which the company states directly rather than in fine print. Cosmetic imperfections, normal wear-and-tear items, recommended maintenance and aftermarket accessories fall outside the limited warranty. Visible imperfections are disclosed in the listing where available.

The terms address a structural gap in remote purchasing. Because sales are conducted entirely online and delivery-only, buyers evaluate a vehicle through photographs, condition reports and ownership documentation rather than a physical inspection. In an industry where that arrangement has traditionally transferred all condition risk to the buyer at the moment of sale, post-sale recourse is the mechanism that makes remote bidding reasonable rather than speculative.

Supporting controls are built into the transaction sequence. Registration requires identity verification with a valid government-issued photo ID, consistent with Know Your Customer obligations applied to financial institutions and auction platforms. Payment is completed by bank wire within 24 hours of a won auction or an accepted Buy Now offer, with no credit cards, cashier's checks, cash or trade-ins accepted. Transport is arranged through licensed, insured carriers, with vehicles covered against damage, theft and loss in transit and the first 1,000 miles of delivery included. Ownership documentation transfers after the buyer receives and accepts the vehicle.

"A buyer who cannot inspect a vehicle in person should not be asked to accept it unprotected. That is the gap these terms close," said Andrew Crider, Chief Executive Officer of Liquidate Bids Inc.

About Liquidate Bids Inc

Liquidate Bids Inc operates an online auction platform for bank-owned, repossessed and off-lease vehicles, boats and recreational vehicles. Based in Fredericksburg, Virginia, the company works directly with banks, lenders, leasing companies and fleet operators, providing verified listings, documented condition information, defined purchase terms and insured nationwide delivery to individual buyers and licensed dealers.

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