

Medical Equipment Market Report 2026 Market Outlook Supported By A Forecast 9.2% CAGR

*The Business Research Company's
Medical Equipment Market Report 2026 –
Market Size, Trends, And Global Forecast
2026-2035*

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KINGDOM, August 17, 2026

/EINPresswire.com/ -- "The medical

equipment sector has seen remarkable

expansion in recent years, driven by technological progress and increasing healthcare needs worldwide. As healthcare systems evolve and patient care becomes more advanced, the demand for innovative medical devices continues to rise. Let's explore the market's current outlook, the key factors influencing its growth, regional dynamics, and the trends shaping its future.

The logo for The Business Research Company, featuring a stylized bar chart with four bars of increasing height, colored in teal. The text "The Business Research Company" is written in a black, sans-serif font to the left of the chart.

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Strong Growth Trajectory of the [Medical Equipment Market](#) from 2025 to 2030

The medical equipment market is projected to expand significantly, starting from \$791.33 billion in 2025 and reaching \$857.08 billion in 2026, growing at a compound annual growth rate (CAGR) of 8.3%. This growth during the historical period has been fueled by the expansion of healthcare infrastructure worldwide, a growing incidence of chronic diseases, increased healthcare spending, advancements in diagnostic technologies, and ongoing modernization efforts in hospitals.

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Looking ahead, the market is expected to continue its robust growth, reaching \$1,217.9 billion by 2030 with an even higher CAGR of 9.2%. This forecasted growth is supported by factors such as the rising adoption of digital health tools, increased demand for medical equipment suitable for home use, the emergence of AI-powered diagnostic devices, a stronger emphasis on preventive healthcare, and escalating investments in smart hospital infrastructure. Key trends anticipated during this period include greater use of connected and smart medical devices, increased demand for diagnostic imaging equipment, the growing popularity of minimally invasive surgical

technologies, expansion of remote patient monitoring solutions, and a concentrated effort on improving equipment precision and reliability.

Explaining Medical Equipment and Its Role in Healthcare

Medical equipment encompasses a wide range of devices including instruments, apparatuses, and machines designed for preventing, diagnosing, treating illnesses, or monitoring bodily functions. These devices serve vital purposes such as detecting, measuring, restoring, correcting, or altering the body's structure or function to support health and medical care.

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Cardiovascular Disease as a Major Driver Behind [Medical Equipment Market Demand](#)

An important factor fueling the medical equipment market is the increasing prevalence of cardiovascular diseases (CVD). This category includes conditions affecting the heart and blood vessels, often linked to arterial plaque buildup (atherosclerosis) and a higher risk of clot formation. Managing cardiovascular diseases requires various medical devices used in prevention, diagnosis, and treatment. For example, in September 2025, the British Heart Foundation reported that over 7.6 million people in the UK—more than 4 million men and 3.6 million women—are living with cardiovascular disease. The number of affected individuals is expected to rise by around 1 million by 2030 and approximately 2 million by 2040 due to an aging population and improved survival rates. This growing patient base directly contributes to expanding demand for medical equipment.

Additional Growth Factors Supporting the Medical Device Market

Besides cardiovascular disease, advancements in technology such as AI integration and digital health platforms are playing a crucial role in propelling the market forward. The increasing focus on preventive healthcare encourages the use of diagnostic and monitoring devices, while the push for smart hospital environments promotes investment in next-generation equipment. The shift toward home-based care is also driving the demand for portable and user-friendly medical devices, broadening the market's reach.

Geographical Leaders in the Medical Equipment Sector

In 2025, North America held the largest share in the [global medical equipment market](#), reflecting its well-established healthcare infrastructure and high levels of investment. However, the Asia-Pacific region is anticipated to be the fastest-growing market over the forecast period. Other key regions included in the market analysis are South East Asia, Western Europe, Eastern Europe, South America, the Middle East, and Africa, each contributing to the global medical equipment landscape in unique ways.

New analytical features added to our 2026 market reports:

- Market attractiveness scoring and analysis
- Total addressable market (TAM) analysis
- Company scoring matrix graphics and tables
- Excel-based forecasting dashboards
- Market hotspots infographics
- Key technologies and future trend analysis
- Updated graphics and tables

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