



Lazarus Mining and River Resources Confirm Mt. Vernon Ownership and Outline Current Development Focus

River Resources retains title to and currently owns a 100% interest in the Mt. Vernon mining claims in Sierra County, California.

CARSON CITY, NV, UNITED STATES, August 17, 2026 /EINPresswire.com/ -- Lazarus Mining LLC and River Resources LLC today confirmed the current ownership and project management structure of the Mt. Vernon Gold Mine in Sierra County, California, and outlined the companies' present focus for the property.

River Resources LLC is the property holding company for Mt. Vernon and holds direct title to 100% of the undivided interests in the six unpatented placer mining claims comprising the property. Lazarus Mining LLC holds a 51% controlling membership interest in River Resources.

A [proposed transaction](#) involving North Bay Resources, Inc. that was announced in 2024 was not completed. No ownership interest in the Mt. Vernon mining claims was transferred through that proposed transaction, and River Resources continues to hold the property.

The companies' current focus is on maintaining the property and its records in good standing, organizing and evaluating the available historical and technical information, and identifying appropriate priorities for staged technical advancement. Any future work will be evaluated incrementally and will remain subject to technical results, permitting requirements, available financing and other project considerations.

"Mt. Vernon remains an important part of Lazarus Mining's Sierra County portfolio," said David Pennington, Chief Operating Officer of Lazarus Mining. "Our present objective is to maintain a clear ownership and project record while evaluating the property through a disciplined, stage-based process. Future decisions will be guided by the technical information, regulatory requirements and practical development conditions applicable to the property."

The Mt. Vernon property dates to California's early Gold Rush period and includes historic underground workings associated with Tertiary placer-channel mining. Lazarus Mining's broader Sierra County portfolio also includes controlling interests in three additional Sierra County gold properties.

Lazarus Mining and River Resources will provide additional information regarding Mt. Vernon when specific technical programs, permitting activities, development plans or transactions are authorized and ready for public announcement.

About Lazarus Mining LLC

Lazarus Mining LLC is a privately held Nevada limited liability company focused on acquiring, owning and strategically advancing mineral properties. The company holds controlling interests in four gold projects in Sierra County, California.

About River Resources LLC

River Resources LLC is the property-holding company for the Mt. Vernon Gold Mine in Sierra County, California. Lazarus Mining LLC holds a 51% controlling membership interest in River Resources LLC.

Cautionary Statement

Statements concerning future technical work, permitting, financing, development, operations or transactions are forward-looking and are subject to technical, regulatory, financial and other risks and uncertainties. No assurance can be given that any proposed program or development activity will proceed. Nothing in this release constitutes an offer to sell or a solicitation of an offer to purchase any security, mining interest or other investment.

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