

Tow Truck Insurance: Insurance Brokerage Secures Competitive Premium Pricing by Comparing Truck Type Across Carriers

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Insurance Navy today announced a new tow truck insurance brokerage service that secures competitive premium pricing for towing companies nationwide. The service compares truck type, driver history, and claims experience across multiple carriers before recommending coverage.

Insurance Navy designed the program to help truck businesses in the towing industry control rising insurance costs while meeting state insurance requirements.

The towing industry faces a difficult insurance market this year. According to IBISWorld, the U.S. automobile towing industry generated an estimated \$11.3 billion in revenue in 2025 across roughly 39,000 businesses, and the U.S. Small Business Administration classifies most of these truck companies as small businesses that rely on brokered access to affordable coverage. As reported by the National Association of Insurance Commissioners, the national combined average auto insurance premium per issued vehicle reached \$1,438 in 2023, a 14.42% increase over 2022, and average auto insurance expenditures climbed 19.21% since 2019. Insurance Navy built its comparison process to help truck operators absorb these increases without losing liability insurance, physical damage coverage, or general liability protection. Business owners who choose Insurance Navy receive tailored insurance solutions instead of one insurance company's standard insurance policy. Insurance Navy's business insurance policies are updated often, using the latest driving records, claims resources, and carrier data available to the towing industry, and it's one of the reasons towing companies trust Insurance Navy with premiums that can run from a few hundred dollars per month to several thousand depending on fleet size. See tow truck insurance broker guide here <https://www.insurancenavy.com/insurance-coverage/commercial-auto-insurance/tow-truck-insurance/>



Truck type drives much of a tow truck insurance quote. A flatbed truck, a wheel-lift truck, and a heavy-duty tow truck each carry different physical damage and commercial auto exposure, so

Insurance Navy prices commercial insurance coverage by vehicle class rather than a single blanket rate, and whether hauling a sedan or a semi-truck, Insurance Navy prices the risk accurately. As per the Federal Motor Carrier Safety Administration, for-hire tow trucks with a gross vehicle weight of 10,000 pounds or more performing interstate emergency moves must carry at least \$750,000 in liability coverage, and several states require towing companies to carry their own garage keepers and general liability minimums; proof of coverage is required before any towing company can operate legally. Insurance Navy's coverage options include on-hook cargo insurance, on-hook towing coverage, and comprehensive coverage for customer vehicles held in on-hook insurance, protecting truck businesses against fire theft and vandalism and collision coverage claims tied to the trucks they tow. If a customer's vehicle is stolen or damaged while on-hook, on-hook cargo coverage responds, and coverage follows the towed vehicle from pickup to drop-off. This physical damage on-hook protection is why Insurance Navy's specialized underwriters review towing operations personally before issuing any commercial tow policy, unlike a personal auto policy that was never built for commercial vehicles.

Driver history is the second factor, Insurance Navy compares across carriers. As stated by the National Institute for Occupational Safety and Health, the motor vehicle towing industry recorded a death rate more than 15 times the rate for all U.S. private industries between 2011 and 2016, and towing operators recorded 204 nonfatal injuries per 10,000 full-time employees during that period. As noted by the U.S. Government Accountability Office, nearly 350 motorists and more than 60 emergency responders are struck and killed each year by drivers who fail to follow Move Over laws, even though those laws exist in all 50 states. Insurance Navy reviews each driver's driving records, underinsured motorist history, and uninsured motorist claims before matching a towing company with hired auto and non-owned auto coverage extended to rented tow trucks. Truck drivers and their crews stay protected on every call: workers compensation helps pay medical bills and provides disability benefits to injured employees, and medical payments insurance protects bodily injuries and bodily injury claims for third parties. Towing companies remain covered even when a hired auto is used, and towing companies having multiple trucks qualify for fleet discounts. Knowing the exact claims history, helps Insurance Navy negotiate lower premiums, because accidents happen on every call and something can always go wrong on the road.

Claims experience shapes the final premium Insurance Navy negotiates on a truck business's behalf. As indicated by the Insurance Information Institute and the Casualty Actuarial Society, commercial auto liability claim severity rose 93.5% between 2015 and 2024, and social and economic inflation added \$52 billion to \$70.8 billion in extra costs across the industry. In accordance with AM Best's most recent commercial auto report, the segment posted its fourteenth consecutive year of underwriting losses in 2024, totaling roughly \$4.9 billion, with commercial auto liability responsible for the largest share of that loss. As referenced by the U.S. Chamber of Commerce Institute for Legal Reform, nuclear verdicts of \$10 million or more rose 52% in 2024, and trucking companies were disproportionately named in lawsuits related to these losses. Insurance Navy uses this claims experience data, and the unique risks associated with commercial towing work, to negotiate legal liability, legal fees, property damage, and excess

coverage limits that protect truck operators from third-party repossession-related exposure. General liability insurance covers common third-party bodily injury and property damage claims, commercial property insurance protects the tow yard and equipment, and business interruption coverage can help pay for lost income after a covered loss.

Insurance Navy pairs this three-factor comparison with a full insurance program built for towing companies, and it offers the following types of coverage: garage keepers, on-hook, cargo, workers compensation, commercial auto, and commercial property. Some carriers label garage keepers coverage insurance garage keepers protection in the towing trade, and coverage helps cover theft vandalism damage to stored vehicles while it also protects customers vehicles held overnight after every tow. New and existing towing businesses can choose motorist insurance and roadside assistance under one insurance policy, and Insurance Navy's licensed agents help each truck business get started with an insurance quote in minutes, including cheap tow insurance options for owner-operators just starting out. As outlined by the National Insurance Crime Bureau, vehicle theft nationwide fell 17% in 2024 to 850,708 reported thefts, still a meaningful risk for towing companies that hold vehicles overnight, which is why every commercial insurance tow package Insurance Navy builds includes theft protection inside its comprehensive coverage. Insurance Navy's agents make sure every insurance towing policy fits the truck business it protects, and looking for lower rates should never mean losing coverage: towing insurance rates get negotiated directly with carriers, insurance liability limits get reviewed at every renewal, and Insurance Navy keeps working with each carrier until it finds the best insurance program available. Insurance Navy provides coverage insurance options across multiple insurance providers, so towing companies get insurance coverages built around their trucking operations instead of a generic auto liability policy. State laws in most jurisdictions require towing companies to carry minimum coverage, and physical damage coverage protects the truck itself, not just the cargo it carries, while property damage caused by towing operations is often covered too. Getting a quote takes minutes: coverage is provided the same day in most states, so truck businesses can get tow truck insurance quotes without delay, and covers medical expenses for injured drivers and bystanders along the way. Some carriers call this protection insurance garage keepers coverage, sometimes called on-hook liability in the towing trade.

About Insurance Navy

Insurance Navy is an insurance brokerage that helps commercial truck businesses, towing companies, and other transportation operators find affordable, properly structured coverage. Insurance Navy works with multiple insurance companies to compare rates and coverage limits, so business owners spend less time shopping and more time running their trucking operations. Insurance Navy is committed to providing every customer with the right tow truck insurance policy for their needs.

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