

BTF Capital Acquires Whitestone Shopping Center, Announces Major Revitalization

BTF Capital affiliate acquires Whitestone Shopping Center; Schuckman Realty named exclusive leasing broker for its revitalization.

WHITESTONE, NY, NY, UNITED STATES, August 18, 2026 /EINPresswire.com/ -- BTF Whitestone Realty LLC, an affiliate of BTF Capital Fund, LLC, has acquired [Whitestone Shopping Center](#), the 120,000-square-foot supermarket-anchored retail center at 153-15 Cross Island Parkway in Whitestone, Queens. The transaction closed on July 24, 2026.



Whitestone Shopping Center 153-17 Cross Island Pkwy

Originally built in 1955, the center has anchored daily shopping for the Whitestone community for seven decades. It sits in one of Queens' most established and desirable residential neighborhoods, with direct access from both the Cross Island Parkway and Clintonville Street and more than 500 free surface parking spaces, a combination that is effectively impossible to replicate in New York City today.

“

Whitestone has the location, parking and traffic retailers want, with limited competition. Our revitalization will elevate the property and bring the community the tenants and experience it deserves.”

Kenneth Schuckman

Kenneth Schuckman of [Schuckman Realty](#) Inc. and Aaron Malinsky of Curbcut Urban Partners, LLC are the managers of BTF Whitestone Realty LLC.

Schuckman Realty Inc. represented the purchaser in the transaction and has been named exclusive leasing broker for the revitalization.

“Whitestone is one of the strongest neighborhoods in New York City, and this center has served it since 1955,” said Kenneth Schuckman, President of Schuckman Realty Inc.

and a manager of BTF Whitestone Realty LLC. “It has the location, the parking, and the daily traffic that retailers want, and almost nothing competes with it. Our job now is to bring the

property up to the quality this community deserves and fill it with the tenants they have been asking for.”

The revitalization program will include exterior and site improvements, base building and the buildout of tenant-ready space throughout the center. Work will be phased so that existing tenants including Key Food, JPMorgan Chase, Webster Bank, and Angel Tips remain open and operating throughout.

“Well-located, supermarket-anchored real estate in supply-constrained New York City submarkets is very difficult to replace,” said Aaron Malinsky of Curbcut Urban Partners, LLC. “We are investing here for the long term, and we intend for this to be the center Whitestone is known for.”

Schuckman Realty Inc. is actively marketing space at the center to national and regional retailers, restaurants, and service tenants that complement the grocery anchor. Additional leasing announcements will be made as commitments are finalized.

Acquisition financing was arranged by the Northmarq New York Debt + Equity team.

About BTF Capital Fund, LLC

BTF Capital Fund, LLC is a vertically integrated real estate investment and asset management firm focused on the acquisition, repositioning, and long-term ownership of high-quality commercial real estate throughout the Northeast. The firm creates value through disciplined investment, thoughtful capital improvement, active leasing, and hands-on asset management, with an emphasis on well-located retail properties where targeted improvements strengthen both tenant performance and the surrounding community.

About Schuckman Realty Inc.

Founded in 1978, Schuckman Realty Inc. is a full-service commercial real estate brokerage specializing in retail leasing, investment sales, and advisory services for landlords and tenants throughout the New York metropolitan area. The firm is a member of X Team Retail Advisors. Schuckman Realty Inc. represented the purchaser in this transaction and serves as exclusive leasing broker for Whitestone Shopping Center. Learn more at [SchuckmanRealty.com](https://www.schuckmanrealty.com).

Jack Pierce

Schuckman Realty Inc.

+1 516-496-8888

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